



June 30, 2021

Mr. Alan Skelton
Director of Research and Technical Activities
Governmental Accounting Standards Board
401 Merritt 7
Norwalk, CT 06856-5116

Dear Mr. Skelton:

On behalf of the National Association of State Auditors, Comptrollers and Treasurers, we appreciate the opportunity to respond to the Governmental Accounting Standards Board's Exposure Draft (ED), *The Annual Comprehensive Financial Report*.

We agree with the provisions of the ED and believe the proposed changes in accounting terminology will be more inclusive and not demeaning to any group within society. As we become more globally connected, it is important to be cognizant and inclusive of stakeholders that reside outside of our geographical reporting area.

We encourage the Board to issue the standard quickly to allow finance professionals who are ready to implement to immediately begin using the new term.

We appreciate the opportunity to provide our comments. Should you have any questions or need additional information regarding our response, please contact Kim O'Ryan of NASACT at (859) 276-1147 or me at (916) 445-0255.

Sincerely,

Elaine M. Howle
President, NASACT
State Auditor, California