

**National Association of State Comptrollers**

Time to Complete the States' CAFRs, Fiscal Years 2014, 2015, 2016, 2017 and 2018

State / Auditor (FY17)	FY14		FY15			FY16			FY17			FY18		
	Date <sup>a</sup>	Days	Date <sup>a</sup>	Days	Diff <sup>b</sup>	Date <sup>a</sup>	Days	Diff <sup>b</sup>	Date <sup>a</sup>	Days	Diff <sup>b</sup>	Date <sup>a</sup>	Days	Diff <sup>b</sup>
Alabama <sup>c</sup> (SA)	03/31/15	182	04/17/17	565	(383)	02/28/18	516	49	11/20/18	416	100	03/29/19	180	236
Alaska (SA)	12/15/14	168	02/01/16	216	(48)	05/26/17	330	(114)	02/09/18	224	106	02/19/19	234	(10)
Arizona (SA)	03/09/15	252	06/06/16	342	(90)	06/06/17	341	1	03/15/18	258	83	03/08/19	251	7
Arkansas (SA)	12/31/14	184	12/31/15	184	0	12/22/16	175	9	12/22/17	175	0	01/31/19	215	(40)
California (SA)	03/26/15	269	03/18/16	262	7	03/22/17	265	(3)	03/21/18	264	1	06/05/19	340	(76)
Colorado (SA)	12/12/14 <sup>e</sup>	165	04/26/16	301	(136)	02/27/17	242	59	02/06/18	221	21	12/18/18	171	50
Connecticut (SA)	02/28/15	243	01/29/16	213	30	12/30/16	183	30	12/29/17	182	1	01/15/19	199	(17)
Delaware (CLA)	12/19/14 <sup>e</sup>	172	12/28/15	181	(9)	12/22/16	175	6	12/22/17 <sup>e</sup>	175	0	12/13/18	166	9
Florida (SA)	02/27/15	242	02/26/16	241	1	02/10/17	225	16	02/12/18	227	(2)	02/08/19	223	4
Georgia (SA)	12/31/14	184	01/08/16	192	(8)	12/30/16	183	9	12/28/17	181	2	01/18/19	202	(21)
Hawaii (Accuity)	12/31/14	184	12/30/15	183	1	12/30/16	183	0	12/28/17	181	2	12/14/18	167	14
Idaho (SA)	12/23/14	176	12/31/15	184	(8)	12/23/16	176	8	12/20/17	173	3	12/19/18	172	1
Illinois (SA)	03/12/15	255	03/22/16	266	(11)	02/28/17	243	23	03/15/18	258	(15)	08/22/19	418	(160)
Indiana (SA)	12/30/14	183	12/23/15	176	7	12/21/16	174	2	12/19/17	172	2	12/19/18	172	0
Iowa (SA)	12/12/14	165	12/14/15	167	(2)	12/14/16	167	0	12/14/17	167	0	12/14/18	167	0
Kansas (CLA)	12/15/14	168	12/10/15	163	5	12/07/16	160	3	11/17/17	140	20	11/20/18	143	(3)
Kentucky (SA)	12/15/14	168	12/11/15	164	4	12/14/16	167	(3)	12/13/17	166	1	12/12/18	165	1
Louisiana (SA)	12/19/14	172	12/22/15	175	(3)	12/30/16	183	(8)	12/29/17	182	1	12/28/18	181	1
Maine (SA)	12/31/14	184	12/31/15	184	0	12/22/16	175	9	12/15/17	168	7	12/06/18	159	9
Maryland (SB & Co.)	12/17/14	170	12/15/15	168	2	12/07/16	160	8	12/15/17	168	(8)	12/14/18	167	1
Massachusetts (KPMG)	12/23/14	176	05/18/16	323	(147)	01/06/17	190	133	01/10/18	194	(4)	01/18/19	202	(8)
Michigan <sup>c</sup> (SA)	12/29/14	90	12/31/15	92	(2)	01/31/17	123	(31)	01/05/18	97	26	04/30/19 <sup>d</sup>	212	(115)
Minnesota (SA)	12/12/14	165	12/11/15	164	1	12/16/16	169	(5)	12/15/17	168	1	12/14/18	167	1
Mississippi (SA)	02/12/15	227	04/22/16	297	(70)	04/21/17	295	2	02/16/18	231	64	04/12/19	286	(55)
Missouri (SA)	01/12/15	196	01/14/16	198	(2)	12/30/16	183	15	01/25/18	209	(26)	01/24/19	208	1
Montana (SA)	06/01/15	336	02/29/16	244	92	01/30/17	214	30	01/26/18	210	4	12/21/18	174	36
Nebraska <sup>f</sup> (SA)	12/17/14	170	12/17/15	170	0	12/15/16	168	2	12/14/17	167	1	01/04/19	188	(21)
Nevada (EideBailly)	12/20/14	173	12/21/15	174	(1)	12/21/16	174	0	03/15/18	258	(84)	01/07/19	191	67
New Hampshire (KPMG)	12/31/14	184	01/15/16	199	(15)	01/31/17	215	(16)	12/22/17	175	40	12/27/18	180	(5)
New Jersey (SA)	04/02/15	276	03/10/16	254	22	03/15/17	258	(4)	03/29/18	272	(14)	04/30/19	304	(32)
New Mexico (CLA)	06/25/15 <sup>e</sup>	360	07/11/16	377	(17)	06/07/17 <sup>e</sup>	342	35	05/31/18 <sup>e</sup>	335	7	04/23/19 <sup>e</sup>	297	38

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New York <sup>c, d, e</sup> (KPMG)	07/24/14	115	07/24/15	115	0	07/28/16	119	(4)	07/26/17	117	2	07/25/18	116	1
North Carolina (SA)	12/02/14	155	12/03/15	156	(1)	12/02/16	155	1	12/01/17	154	1	12/05/18	158	(4)
North Dakota (SA)	12/17/14	170	12/16/15	169	1	12/15/16	168	1	12/08/17	161	7	12/10/18	163	(2)
Ohio (SA)	12/22/14	175	12/22/15	175	0	12/22/16	175	0	12/22/17	175	0	12/21/18	174	1
Oklahoma (SA)	12/31/14	184	12/23/15	176	8	12/21/16	174	2	12/21/17	174	0	12/22/18	175	(1)
Oregon (SA)	12/30/14	183	01/07/16	191	(8)	12/23/16	176	15	12/20/17	173	3	12/20/18	173	0
Pennsylvania (SA &CLA)	12/19/14	172	01/29/16	213	(41)	12/15/16	168	45	12/13/17	166	2	12/13/18	166	0
Rhode Island (SA)	12/18/14	171	12/17/15	170	1	12/23/16	176	(6)	12/29/17	182	(6)	12/28/18	181	1
South Carolina (SA&CLA)	12/22/14	175	11/25/15	148	27	12/12/16	165	(17)	11/17/17	140	25	11/15/18	138	2
South Dakota (SA)	02/25/15	240	01/22/16	206	34	12/30/16	183	23	12/29/17	182	1	12/28/18	181	1
Tennessee (SA)	12/19/14	172	12/29/15	182	(10)	12/21/16	174	8	12/21/17	174	0	12/21/18	174	0
Texas <sup>c</sup> (SA)	02/27/15	180	02/29/16	182	(2)	02/28/17	181	1	02/28/18	181	0	02/28/19	181	0
Utah (SA)	11/04/14	127	11/04/15	127	0	11/08/16	131	(4)	12/01/17	154	(23)	12/05/18	158	(4)
Vermont <sup>g</sup> (CLA)	12/18/14	171	12/29/15	182	(11)	12/27/16	180	2	12/21/17	174	6	12/21/18	174	0
Virginia <sup>h</sup> (SA)	12/15/14	168	12/15/15	168	0	12/15/16	168	0	12/15/17	168	0	12/14/18	167	1
Washington (SA)	10/31/14	123	10/30/15	122	1	11/01/16	124	(2)	11/02/17	125	(1)	11/21/18	144	(19)
West Virginia (EY)	03/31/15	274	05/09/16	314	(40)	04/30/17	304	10	12/31/17	184	120	12/21/18	174	10
Wisconsin (SA)	12/12/14	165	12/17/15	170	(5)	03/30/17	273	(103)	02/13/18	228	45	12/20/18	173	55
Wyoming (McGee Hearne&Paiz)	12/19/14	172	12/18/15	171	1	12/16/16	169	2	12/18/17	171	(2)	12/14/18	167	4
States average days to complete	191		207			202			192			193		

	FY14		FY15			FY16			FY17			FY18		
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District of Columbia <sup>c</sup> (SB&Co)	01/28/15	120	01/27/16	119	1	01/25/17	117	2	01/25/18	117	0	01/24/19	116	1
Guam <sup>c</sup> (Deloitte)	07/01/15	274	07/01/16	275	(1)	06/08/17	251	24	07/01/18	274	(23)	06/20/19 <sup>e</sup>	263	11
Puerto Rico <sup>e</sup> (KPMG)	06/30/16	731												
Average days to complete	375		197			184			196			190		
<b>Total average days to complete</b>	<b>201</b>		<b>207</b>			<b>202</b>			<b>192</b>			<b>193</b>		

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### Notes:

SA = State Auditor

- a. The date refers to the date on the transmittal letter unless otherwise noted.
- b. This figure is the number of days (more) or fewer taken to complete the CAFR this year than the previous year.
- c. All states use June 30 for their fiscal year-end with the following exceptions:  
Alabama, Michigan, the District of Columbia and Guam use September 30.  
New York uses March 31.  
Texas uses August 31.
- d. New York statute requires the issuance of the state's CAFR within 120 days of fiscal year-end (July 29).
- e. This is the date of the auditor's report for New Mexico, New York and Guam.
- f. Nebraska statute requires the issuance of the state's CAFR at least twenty days before the commencement of each regular session of the Legislature.
- g. Vermont statute requires the issuance of the state's CAFR on or before December 31 of each year.
- h. Virginia statute requires the issuance of the state's CAFR on or before December 15 of each year.
- i. Wisconsin implemented a new PeopleSoft-based ERP in FY 2016.
- j. Michigan implemented a new ERP system in FY 2018

### Analysis for FY 17 and FY 18:

Information about FYs 17 and 18 CAFRs is available for the states, the District of Columbia and Guam. Among these governments:

- 18 took longer to complete the FY 18 CAFR than the FY 17 CAFR.
- 25 states plus the District of Columbia and Guam completed the FY 18 CAFR more quickly than the FY 17 CAFR.
- 8 states plus the District of Columbia took the same amount of time to complete the CAFR in both years.
- For FY 18, the range of completion times was 116 days (New York and District of Columbia) to 418 days (Illinois). The average time to complete the FY 18 CAFR was 193 days.
- For FY 17, the range of completion times was 97 days (Michigan) to 416 days (Alabama). The average time to complete the FY 17 CAFR was 190 days.
- The range of difference in the amount of time to issue from FY 17 to FY 18 was 236 fewer days (Alabama) to 160 additional days (Illinois).
- Among the 25 states plus the District of Columbia and Guam, which completed their FY 18 CAFRs more quickly than their FY 17 CAFRs, the average was 21 days. The states showing the most improvement in addition to Alabama were Nevada (67 days), Wisconsin (55 days), Colorado (50 days) and New Mexico (38 days).
- Among the 18 states that took longer to complete the CAFR in FY 18, the average was 33 days. In addition to Illinois, other states requiring more than a month of additional time for their FY 18 CAFRs were Michigan (115 days), California (76 days), Mississippi (55 days), Arkansas (40) and New Jersey (32).
- 5 governments succeeded in completing their FY 18 CAFRs in fewer than 5 months: New York and the District of Columbia (116 days), South Carolina (138 days), Kansas (143 days) and Washington (144 days).
- 7 governments required 250 days or more to complete their FY 18 CAFRs: Illinois (418 days), California (340 days), New Jersey (304 days), New Mexico (297 days), Mississippi (286), Guam (263) and Arizona (251 days).