

**National Association of State Comptrollers**

Time to Complete the States' CAFRs, Fiscal Years 2013, 2014, 2015, 2016 and 2017

State / Auditor (FY17)	FY13		FY14			FY15			FY16			FY17		
	Date <sup>a</sup>	Days	Date <sup>a</sup>	Days	Diff <sup>b</sup>	Date <sup>a</sup>	Days	Diff <sup>b</sup>	Date <sup>a</sup>	Days	Diff <sup>b</sup>	Date <sup>a</sup>	Days	Diff <sup>b</sup>
Alabama <sup>c</sup> (SA)	03/31/14	182	03/31/15	182	0	04/17/17	565	(383)	02/28/18	516	49	11/20/18	416	100
Alaska (SA)	12/13/13	166	12/15/14	168	(2)	02/01/16	216	(48)	05/26/17	330	(114)	02/09/18	224	106
Arizona (SA)	12/30/13	183	03/09/15	252	(69)	06/06/16	342	(90)	06/06/17	341	1	03/15/18	258	83
Arkansas (SA)	12/23/13	176	12/31/14	184	(8)	12/31/15	184	0	12/22/16	175	9	12/22/17	175	0
California (SA)	04/21/14	295	03/26/15	269	26	03/18/16	262	7	03/22/17	265	(3)	03/21/18	264	1
Colorado (SA)	12/13/13	166	12/12/14 <sup>e</sup>	165	1	04/26/16	301	(136)	02/27/17	242	59	02/06/18	221	21
Connecticut (SA)	02/28/14	243	02/28/15	243	0	01/29/16	213	30	12/30/16	183	30	12/29/17	182	1
Delaware (CLA)	02/06/14	221	12/19/14 <sup>e</sup>	172	49	12/28/15	181	(9)	12/22/16	175	6	12/22/17 <sup>e</sup>	175	0
Florida (SA)	02/21/14	236	02/27/15	242	(6)	02/26/16	241	1	02/10/17	225	16	02/12/18	227	(2)
Georgia (SA)	12/31/13	184	12/31/14	184	0	01/08/16	192	(8)	12/30/16	183	9	12/28/17	181	2
Hawaii (Accuity)	01/27/14	211	12/31/14	184	27	12/30/15	183	1	12/30/16	183	0	12/28/17	181	2
Idaho (SA)	12/23/13	176	12/23/14	176	0	12/31/15	184	(8)	12/23/16	176	8	12/20/17	173	3
Illinois (SA)	02/28/14	243	03/12/15	255	(12)	03/22/16	266	(11)	02/28/17	243	23	03/15/18	258	(15)
Indiana (SA)	12/30/13	183	12/30/14	183	0	12/23/15	176	7	12/21/16	174	2	12/19/17	172	2
Iowa (SA)	12/13/13	166	12/12/14	165	1	12/14/15	167	(2)	12/14/16	167	0	12/14/17	167	0
Kansas (CLA)	12/20/13	173	12/15/14	168	5	12/10/15	163	5	12/07/16	160	3	11/17/17	140	20
Kentucky (SA)	12/13/13	166	12/15/14	168	(2)	12/11/15	164	4	12/14/16	167	(3)	12/13/17	166	1
Louisiana (SA)	12/20/13	173	12/19/14	172	1	12/22/15	175	(3)	12/30/16	183	(8)	12/29/17	182	1
Maine (SA)	12/23/13	176	12/31/14	184	(8)	12/31/15	184	0	12/22/16	175	9	12/15/17	168	7
Maryland (SB & Co.)	12/13/13	166	12/17/14	170	(4)	12/15/15	168	2	12/07/16	160	8	12/15/17	168	(8)
Massachusetts (KPMG)	12/20/13	173	12/23/14	176	(3)	05/18/16	323	(147)	01/06/17	190	133	01/10/18	194	(4)
Michigan <sup>c</sup> (SA)	12/21/13	82	12/29/14	90	(8)	12/31/15	92	(2)	01/31/17	123	(31)	01/05/18	97	26
Minnesota (SA)	12/18/13	171	12/12/14	165	6	12/11/15	164	1	12/16/16	169	(5)	12/15/17	168	1
Mississippi (SA)	12/19/13	172	02/12/15	227	(55)	04/22/16	297	(70)	04/21/17	295	2	02/16/18	231	64
Missouri (SA)	01/10/14	194	01/12/15	196	(2)	01/14/16	198	(2)	12/30/16	183	15	01/25/18	209	(26)
Montana (SA)	01/29/14	213	06/01/15	336	(123)	02/29/16	244	92	01/30/17	214	30	01/26/18	210	4
Nebraska (SA)	12/31/13	184	12/17/14	170	14	12/17/15	170	0	12/15/16	168	2	12/14/17	167	1
Nevada (EideBailly)	12/17/13	170	12/20/14	173	(3)	12/21/15	174	(1)	12/21/16	174	0	03/15/18	258	(84)
New Hampshire (KPMG)	12/23/13	176	12/31/14	184	(8)	01/15/16	199	(15)	01/31/17	215	(16)	12/22/17	175	40
New Jersey (SA)	03/12/14	255	04/02/15	276	(21)	03/10/16	254	22	03/15/17	258	(4)	03/29/18	272	(14)
New Mexico (CLA)	06/29/14	364	06/25/15 <sup>e</sup>	360	4	07/11/16	377	(17)	06/07/17 <sup>e</sup>	342	35	05/31/18 <sup>e</sup>	335	7

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New York <sup>c, d, e</sup> (KPMG)	07/25/13	116	07/24/14	115	1	07/24/15	115	0	07/28/16	119	(4)	07/26/17	117	2
North Carolina (SA)	11/25/13	148	12/02/14	155	(7)	12/03/15	156	(1)	12/02/16	155	1	12/01/17	154	1
North Dakota (SA)	12/17/13	170	12/17/14	170	0	12/16/15	169	1	12/15/16	168	1	12/08/17	161	7
Ohio (SA)	12/20/13	173	12/22/14	175	(2)	12/22/15	175	0	12/22/16	175	0	12/22/17	175	0
Oklahoma (SA)	12/31/13	184	12/31/14	184	0	12/23/15	176	8	12/21/16	174	2	12/21/17	174	0
Oregon (SA)	01/28/14	212	12/30/14	183	29	01/07/16	191	(8)	12/23/16	176	15	12/20/17	173	3
Pennsylvania (CLA)	12/13/13	166	12/19/14	172	(6)	01/29/16	213	(41)	12/15/16	168	45	12/13/17	166	2
Rhode Island (SA)	12/19/13	172	12/18/14	171	1	12/17/15	170	1	12/23/16	176	(6)	12/29/17	182	(6)
South Carolina (SA&CLA)	02/14/14	229	12/22/14	175	54	11/25/15	148	27	12/12/16	165	(17)	11/17/17	140	25
South Dakota (SA)	03/14/14 <sup>e</sup>	257	02/25/15	240	17	01/22/16	206	34	12/30/16	183	23	12/29/17	182	1
Tennessee (SA)	12/13/13	166	12/19/14	172	(6)	12/29/15	182	(10)	12/21/16	174	8	12/21/17	174	0
Texas <sup>c</sup> (SA)	02/21/14	174	02/27/15	180	(6)	02/29/16	182	(2)	02/28/17	181	1	02/28/18	181	0
Utah (SA)	10/23/13	115	11/04/14	127	(12)	11/04/15	127	0	11/08/16	131	(4)	12/01/17	154	(23)
Vermont <sup>1</sup> (KPMG)	12/18/13	171	12/18/14	171	0	12/29/15	182	(11)	12/27/16	180	2	12/21/17	174	6
Virginia <sup>9</sup> (SA)	12/13/13	166	12/15/14	168	(2)	12/15/15	168	0	12/15/16	168	0	12/15/17	168	0
Washington (SA)	11/08/13	131	10/31/14	123	8	10/30/15	122	1	11/01/16	124	(2)	11/02/17	125	(1)
West Virginia (EY)	02/13/14	228	03/31/15	274	(46)	05/09/16	314	(40)	04/30/17	304	10	12/31/17	184	120
Wisconsin (SA)	12/11/13	164	12/12/14	165	(1)	12/17/15	170	(5)	03/30/17 <sup>h</sup>	273	(103)	02/13/18	228	45
Wyoming (McGee Hearne&Paiz)	12/26/13	173	12/19/14	172	1	12/18/15	171	1	12/16/16	169	2	12/18/17	171	(2)
States average days to complete		187		191			207			202			192	

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District of Columbia <sup>c</sup> (SB&Co)	01/30/14	122	01/28/15	120	2	01/27/16	119	1	01/25/17	117	2	01/25/18	117	0
Guam <sup>c</sup> (Deloitte)	07/17/14	290	07/01/15	274	16	07/01/16	275	(1)	06/08/17	251	24			
Puerto Rico <sup>e</sup> (KPMG)	06/30/14	365	06/30/16	731	(366)									
Average days to complete		259		375			197			184			117	
<b>Total average days to complete</b>		<b>191</b>		<b>201</b>			<b>207</b>			<b>202</b>			<b>190</b>	

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### Notes:

SA = State Auditor

- a. The date refers to the date on the transmittal letter unless otherwise noted.
- b. This figure is the number of days (more) or fewer taken to complete the CAFR this year than the previous year.
- c. All states use June 30 for their fiscal year-end with the following exceptions:  
Alabama, Michigan, the District of Columbia and Guam use September 30.  
New York uses March 31.  
Texas uses August 31.
- d. New York statute requires the issuance of the state's CAFR within 120 days of fiscal year-end (July 29).
- e. This is the date of the auditor's report for Colorado, Delaware, New Mexico, New York, South Dakota and Puerto Rico.
- f. Vermont statute requires the issuance of the state's CAFR on or before December 31 of each year.
- g. Virginia statute requires the issuance of the state's CAFR on or before December 15 of each year.
- h. Wisconsin implemented a new PeopleSoft-based ERP in FY 2016

### Analysis for FY 16 and FY 17:

Information about FYs 16 and 17 CAFRs is available for the states, the District of Columbia, Guam and Puerto Rico. Among these governments:

- 11 took longer to complete the FY 17 CAFR than the FY 16 CAFR.
- 31 completed the FY 17 CAFR more quickly than the FY 16 CAFR.
- 8 states plus the District of Columbia took the same amount of time to complete the CAFR in both years.
- For FY 17, the range of completion times was 97 days (Michigan) to 416 days (Alabama). The average time to complete the FY 17 CAFR was 190 days.
- For FY 16, the range of completion times was 119 days (New York) to 516 days (Alabama). The average time to complete the FY 16 CAFR was 202 days.
- The range of difference in the amount of time to issue from FY 16 to FY 17 was 120 fewer days (West Virginia) to 84 additional days (Nevada).
- Among the 31 states which completed their FY 17 CAFRs more quickly than their FY 16 CAFRs, the average was 23 days. The states showing the most improvement in addition to West Virginia were Alaska (106 days), Alabama (100 days), Arizona (83 days) and Mississippi (64 days).
- Among the 11 states that took longer to complete the CAFR in FY 17, the average was 17 days. Other than Nevada, no states required more than a month of additional time for the FY 17 CAFR completion.
- 5 governments succeeded in completing their FY 17 CAFRs in fewer than 5 months: Michigan (97 days), District of Columbia (117 days), New York (117 days), Washington (125 days) and Kansas (140 days).
- 7 governments required 250 days or more to complete their FY 17 CAFRs: Alabama (416 days), New Mexico (335 days), New Jersey (272 days), California (264 days), Arizona (258 days), Illinois (258 days) and Nevada (258 days).