



NASACT WEBINAR

The Great Act & Proposed Revisions to the Uniform Guidance: Things You Need to Know!

March 12 | 2:00 - 3:25 p.m. Eastern

OVERVIEW

This webinar will provide an overview of the important new requirements of the GREAT Act, including its various effective dates, and the major proposed changes to the Uniform Guidance.

On December 30, 2019, the Grant Reporting Efficiency and Agreements Transparency Act (GREAT Act) was signed into law. This far-reaching law will have many impacts on the government financial accountability community, including:

- Establishing government-wide data standards for information related to federal awards reported by **recipients** of federal awards.
- Issuing guidance to grant-making agencies on how to utilize new technologies and implement new data standards into existing reporting practices with minimum disruption.
- Using data standards for all future information collection requests by federal awarding agencies.
- Amending the **Single Audit Act** to provide for **grantee audits** to be reported in an electronic format consistent with the data standards.
- Enabling the collection, public display and maintenance of federal award information as a government-wide data set.

On January 22, 2020, the U.S. Office of Management and Budget released proposed revisions to the Uniform Guidance. Among the many changes of high interest are:

- Addressing allowability of pension costs.
- Government Audit Quality Project.
- Changes to the procurement micro-purchase and simplified acquisition threshold.
- Using the System for Award Management (SAM)/Unique Identifier.
- Domestic preferences for procurement.
- Standardizing terms across 2 CFR part 200 to support standardization of grants management business process and data.
- Clarifying areas of misinterpretation such as the responsibilities of the pass-through entity to address only a subrecipient's audit findings related to their subaward.
- Expand availability of the de minimis indirect cost rate to all grant recipients, regardless of whether the recipient has previously had a formal indirect rate agreement.

AGENDA

2:00 – 2:05 p.m. – Welcoming Remarks

Moderator: Kinney Poynter, Executive Director, NASACT

2:05 – 2:35 p.m. – The GREAT Act and related efforts under the President's Management Agenda

Rhea Hubbard, Senior Policy Analyst and Grants Team Lead, U.S. Office of Management and Budget

2:35 – 3:05 p.m. – Uniform Guidance Proposed Revisions

Gil Tran, Senior Policy Analyst, U.S. Office of Management and Budget

3:05 – 3:20 p.m. – Q&A

Moderator: Kinney Poynter, Executive Director, NASACT

3:20 – 3:25 p.m. – Wrap Up

Moderator: Kinney Poynter, Executive Director, NASACT

COST

\$299 per group (unlimited attendance); \$50 per person; \$25 per person if no CPE required

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INSTRUCTIONS & MATERIALS

You will receive instructions on how to join the webinar as part of your [registration confirmation](#) email. All forms and available bios and presentation materials [can be found on our webinars page](#).

CONTINUING PROFESSIONAL EDUCATION

Learning Objectives

At the end of this webinar, attendees should be able to:

- Identify the major provisions of the GREAT Act, including its various effective dates.
- Define ways to address barriers to adoption.
- Recognize the significant proposed revisions to the Uniform Guidance and understand the impact these changes will have on your government or organization.

Delivery Method: Group-Live (for those viewing as a group) or Group-Internet Based (for those viewing individually)

CPE: 1.5 credits available for this event.

Attendance Requirements: To obtain full credit for this event, attendees must submit attendance verification codes as given during the webinar. Click [HERE](#) for the full instructions.

Level of Knowledge: Overview

Field of Study: Auditing (Governmental)

Advanced Preparation and Prerequisites: All government employees are encouraged to attend. No prerequisites or advanced preparation required.

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ADDITIONAL INFORMATION

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