



NASACT WEBINAR

GAO Yellow & Green Books: Changes You Need to Know

April 17, 2024 | 2:00 - 3:20 p.m. Eastern

OVERVIEW

NASACT is pleased to announce the latest in its series of training events addressing timely issues in government accounting, auditing, and financial management.

On February 1, 2024, the U.S. Government Accountability Office (GAO) issued the final revisions to *Government Auditing Standards*, better known as the Yellow Book. The 2024 Yellow Book requires an audit organization to design and implement a system of quality management that incorporates a risk assessment process to identify, evaluate, and mitigate risks to audit quality. This webinar will highlight significant new elements in the revised Yellow Book and discuss certain considerations for an audit organization as it transitions from a system of quality control to a system of quality management.

GAO is also working on revising the *Standards for Internal Control in the Federal Government*, better known as the Green Book, issued by the Comptroller General. The Green Book provides an overall framework for establishing and maintaining an effective internal control system for federal agencies. The Green Book may also be adopted by state, local, and quasi-governmental entities. This session will provide essential information on the upcoming revisions to the Green Book.

AGENDA

2:00 – 2:05 p.m. – Welcoming Remarks

- Moderator: Kinney Poynter, Executive Director, National Association of State Auditors, Comptrollers and Treasurers

2:05 – 3:00 p.m. – GAO Yellow and Green Books: Changes You Need to Know

- Carrie Morrison, Assistant Director, Government Accountability Office (GAO)
- Michael Bingham, Assistant Director, Government Accountability Office (GAO)

3:00 – 3:15 p.m. – Q&A Session

3:15 – 3:20 p.m. – Wrap-Up

- Kinney Poynter

COST

Groups

- \$375 per group (unlimited attendance)

Please note: For groups with participants who are not all in the same location:

The original intent of group registrations was to offer the webinar at a low cost to those assembled in one location. However, we understand that many offices have staff working off-site. Group participants who will be in different locations may participate. **The person who registers should share the confirmation email with anyone in a different location.** Each participant in a different location should follow the instructions in the confirmation email to obtain their unique Zoom for Government credentials to access the webinar on the day of the event.

Individuals

- \$60 per individual – Use promo code **INDWEB** to get this rate.
- \$30 per individual (no CPE) – Use promo code **INDNOCPE** to get this rate.

For information regarding refunds, concerns and/or program cancellation policies, please contact our office at (859) 276-1147.

INSTRUCTIONS & MATERIALS

You will receive instructions on how to join the webinar as part of your registration confirmation email. All forms, bios, and presentation materials can be found on our [webinars page](#).

CONTINUING PROFESSIONAL EDUCATION

Learning Objectives

At the end of this webinar, attendees should be able to:

- Identify changes contained in the 2024 Yellow Book, including the transition from a system of quality control to a system of quality management.
- Understand how the design of a system of quality management should incorporate a risk assessment process.
- Apply the risk assessment process to identify, evaluate, and mitigate risks to audit quality.
- Recognize major changes to the standards for internal control that are being contemplated in GAO's Green Book.

Delivery Method: Group-Internet Based

CPE: 1.5 credits available for this event.

Attendance Requirements: To obtain full credit for this event, attendees must all submit attendance verification codes given during the webinar.

Level of Knowledge: Overview

Field of Study: Auditing (Governmental)

Advanced Preparation and Prerequisites: All government employees are encouraged to attend. No prerequisites or advanced preparation required.

Refunds and Concerns: For information regarding administrative policies such as refunds and concerns, please contact our offices at (859) 276-1147.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website:
<https://www.nasbaregistry.org/>.

ADDITIONAL INFORMATION

Program Content: Kinney Poynter, kpoynter@nasact.org, (859) 276-1147

Website Login, Payments, or Registration: Tanya Grayson, tgrayson@nasact.org, (859) 276-1147

Logistics, CPE or Other: Meredith Johns, mjohns@nasact.org, (859) 276-1147