



NASACT WEBINAR

SAS 145 and New Requirements for Risk Assessment: What You Need to Know

June 13, 2024 | 2:00 - 3:20 p.m. Eastern

OVERVIEW

NASACT is pleased to announce the latest in its series of training events addressing timely issues in government accounting, auditing, and financial management.

In October 2021, the AICPA issued SAS 145, *Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement*. This standard seeks to enhance the risk assessment process overall and includes **new requirements** which will change how auditors document and approach assessing inherent and control risk among other changes. The standard is effective for audits of financial statements for periods ending on or after December 15, 2023 so now is the perfect time to catch up on what you need to know for implementation!

AGENDA

2:00 – 2:05 p.m. – Welcoming Remarks

- Moderator: Josh Winfrey, Deputy Executive Director, National Association of State Auditors, Comptrollers and Treasurers

2:05 – 3:00 p.m. – SAS 145 Considerations for Single Audits

- Jim Brownell, Assistant Director of State Audit and Special Investigations, Office of the Washington State Auditor
- Jim Kreiser, Principal, Value and Risk Services, National IT Services Leader – State and Local Government, CLA

3:00 – 3:15 p.m. – Panel Q&A Session

3:15 – 3:20 p.m. – Parting Remarks

- Josh Winfrey

COST

Groups

- \$375 per group (unlimited attendance)

NOTE For groups with participants who are not all in the same location

Group participants who will be in different locations may participate. **The person who registers should share the confirmation email with anyone in a different location.** Each participant in a different location should follow the instructions in the confirmation email

to obtain their unique ZoomGov credentials to access the webinar on the day of the event.

Individuals

- \$60 per individual – Use promo code INDWEB to get this rate
- \$30 per individual (no CPE) – Use promo code INDNOCPE to get this rate

For information regarding refunds, concerns and/or program cancellation policies, please contact our office at (859) 276-1147.

INSTRUCTIONS & MATERIALS

You will receive instructions on how to join the webinar as part of your [registration confirmation](#) email. All forms and available bios and presentation materials can be found on our [webinars page](#).

CONTINUING PROFESSIONAL EDUCATION

Learning Objectives

At the end of this webinar, attendees should be able to:

- Identify the major revisions and additions brought about by SAS 145.
- Know how the new requirements differ from the previous standards.
- Apply the new principles in FY 2024 Single and financial statement audits.

Delivery Method: Group-Internet Based

CPE: 1.5 credits available for this event.

Attendance Requirements: To obtain full credit for this event, attendees must submit all attendance verification codes given during the webinar.

Level of Knowledge: Overview

Field of Study: Auditing (Governmental)

Advanced Preparation and Prerequisites: No prerequisites or advanced preparation required.

Refunds and Concerns: For information regarding administrative policies such as refunds and concerns, please contact our offices at (859) 276-1147.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of

Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website:
<https://www.nasbaregistry.org/>.

ADDITIONAL INFORMATION

Program Content: Josh Winfrey, jwinfrey@nasact.org, (859) 276-1147

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