



NASACT

National Association of State
Auditors, Comptrollers
and Treasurers

NASACT WEBINAR

GASB's Financial Reporting Model Improvements – Governmental Funds

Thursday, February 23, 2017

2:00 – 3:50 p.m. Eastern Time

CPE: 2 credits available

REGISTER NOW!

OVERVIEW

Has it really been over 17 years since GASB 34 was issued? It's hard to believe, but true! GASB is again turning its attention to the government reporting model with the release of an invitation to comment document entitled *Financial Reporting Model Improvements – Governmental Funds*.

This highly-anticipated reporting model project begins with a focus on accounting and reporting of governmental funds. This phase of the project addresses several potential improvements to governmental fund reporting, including:

- Recognition approaches (measurement focus and basis of accounting).
- Format of the governmental funds statement of resource flows.
- Specific terminology.
- Reconciliation to the government-wide statements.
- For certain recognition approaches, a statement of cash flows.

GASB believes this project will have a significant impact on the foundation of state and local governments' accounting and financial reporting. Please join us for this informative webinar!

AGENDA

2:00 – 2:05 p.m. – Welcoming Remarks

- Moderator: Kinney Poynter, Executive Director, NASACT

2:05 – 3:20 p.m. – GASB's ITC, *Financial Reporting Model Improvements – Governmental Funds*

- David A. Vaudt, Chairman, GASB
- Roberta E. Reese, Senior Project Manager, GASB
- Lisa R. Parker, Senior Project Manager, GASB
- Scott A. Reeser, Supervising Project Manager, GASB
- Pamela J. Dolan, Project Manager, GASB

3:20 – 3:45 p.m. – Q&A Session

3:45 – 3:50 p.m. – Wrap-Up

- Moderator: Kinney Poynter, Executive Director, NASACT

COST

\$299 per group (unlimited attendance); \$50 per person; \$25 per person if no CPE required

- Use promo code: INDWEB to receive individual discount pricing with CPE.
- Use promo code: INDNOCPE to receive individual discount pricing with no CPE required.
- For information regarding refunds, concerns and/or program cancellation policies, please contact our office at (859) 276-1147.

INSTRUCTIONS & MATERIALS

You will receive instructions on how to join the webinar as part of your [registration confirmation](#) email. All forms and available bios and presentation materials can be found on our webinar materials page [HERE](#).

CONTINUING PROFESSIONAL EDUCATION

Learning Objectives: In this webinar, attendees will learn the significant accounting and financial reporting changes pertaining to the governmental funds being contemplated by the GASB, including:

- Overview of major issues (nature and scope).
- Recognition approaches (measurement focus and basis of accounting).
- Fund financial statement issues.

Delivery Method: Group-Live (for those viewing as a group) or Group-Internet Based (for those viewing individually)

CPE Credits: Two credits are available for this event.

Attendance Requirements: NEW PROCESS – PLEASE READ!

To obtain full credit for this event, attendees must submit attendance verification codes as given during the webinar. Click [HERE](#) for the full instructions.

Level of Knowledge: Overview

Field of Study: Accounting (Governmental)

Advanced Preparation and Prerequisites: All government employees are encouraged to attend. No prerequisites or advanced preparation required.

Refunds and Concerns: For information regarding administrative policies such as refunds and concerns, please contact our office at (859) 276-1147.



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ADDITIONAL INFORMATION

Program Content

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