NASACT WEBINAR

GASB 87: You Inventoried Your Leases, Now What? Practical Steps for Implementation and Lessons Learned

Wednesday, January 15, 2020
2:00 – 3:15 p.m. Eastern Time
CPE: 1.5 credits available

REGISTER NOW!

OVERVIEW

NASACT is pleased to announce the latest in its series of training events addressing timely issues in government accounting, auditing, and financial management.

Join Jocelyn Quintos, director of accounting operations, City and County of San Francisco and Deloitte practitioners Jeff Goodwin and Sean Torr as they discuss the road to achieve compliance with the new Governmental Accounting Standards Board (GASB) Statement 87—Leases (GASB 87). GASB 87 will go into effect for state and local governments and public higher education institutions for reporting periods beginning after December 15, 2019.

GASB 87 redefines what a lease is and how leases are recorded on the financial statements. The new approach will result in most leases being recorded on the balance sheet for lessees and lessors, which is a new requirement. The analysis that must be performed on your organization’s lease portfolio will be time consuming, and early preparation for implementation is critical to achieve timely compliance.

This webinar will provide a high-level overview of the new standard, focus on practical steps to take after leases have been inventoried, and lessons learned. Participants will also discover ways to address barriers to adoption upfront, develop a holistic strategy for evaluating lease portfolios, and explore ways to foster agency and institutional involvement.

AGENDA

2:00 – 2:05 p.m. – Welcoming Remarks
  • Moderator: Kinney Poynter, Executive Director, NASACT

2:05 – 3:00 p.m. – GASB 87: You Inventoried Your Leases, Now What? Practical Steps for Implementation and Lessons Learned
  • Jeff Goodwin, Partner, Deloitte & Touche LLP
  • Jocelyn Quintos, Director of Accounting Operations, City and County of San Francisco
  • Sean Torr, Managing Director, Deloitte & Touche LLP

3:00 – 3:15 p.m. – Q&A
  • Moderator: Kinney Poynter, Executive Director, NASACT
  • Speakers

COST

$299 per group (unlimited attendance); $50 per person; $25 per person if no CPE required
  • Use promo code: INDWEB to receive individual discount pricing with CPE
  • Use promo code: INDNOCPE to receive individual discount pricing with no CPE required
  • For information regarding refunds, concerns and/or program cancellation policies, please contact our office at (859) 276-1147.
INSTRUCTIONS & MATERIALS
You will receive instructions on how to join the webinar as part of your registration confirmation email. All forms and available bios and presentation materials can be found on our webinars page HERE.

CONTINUING PROFESSIONAL EDUCATION
Learning Objectives
At the end of this webinar, attendees should be able to:
- Understand the dynamics of the new standard and gain insight into practical steps for implementation.
- Define ways to address barriers to adoption upfront
- Learn the benefits of a holistic strategy for evaluating lease portfolios and ways to foster agency and institutional involvement.

Delivery Method: Group-Live (for those viewing as a group) or Group-Internet Based (for those viewing individually)

CPE Credits: 1.5 are available for this event.

Attendance Requirements:
To obtain full credit for this event, attendees must submit attendance verification codes as given during the webinar. Click HERE for the full instructions.

Level of Knowledge: Overview

Field of Study: Accounting (Governmental)

Advanced Preparation and Prerequisites: All government employees are encouraged to attend. No prerequisites or advanced preparation required.

Refunds and Concerns: For information regarding administrative policies such as refunds and concerns, please contact our offices at (859) 276-1147.

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ADDITIONAL INFORMATION
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