



## Office of the State Auditor

**LOCAL GOVERNMENT TRAINING CONFERENCE**  
**Wednesday November 29, 2023**

### CONFERENCE AGENDA

- 7:45-7:55** Log in to Webinar.
- 7:55-8:00** Administrative Announcements
- 8:00-8:10** Welcome from State Auditor Blaha
- 8:10-9:50** **Governmental Accounting Update – Dean Michael Mead**  
**Field of study: Accounting (Government) CPE: 1.5 (75 minutes)**  
This session is an update on the latest accounting standards issues by the GASB and/or being implemented this year. Dean also will highlight what else is coming from the GASB, including projects on updating the financial reporting model, recognizing revenues and expenditures and note disclosures.
- 9:50-10:05** Morning Break
- 10:05-11:05** **Legal Compliance Update – David Kenney JD, Assistant Legal Counsel, and Mark Kerr, JD, CFE, Assistant Legal Counsel/Director of Special Investigations. Office of the Minnesota State Auditor**  
**Field of study: Business Law CPE: 1 (50 minutes); applied for CLE: 1 (60 minutes)**  
This annual update will provide attendees with information about recent Minnesota compliance issues, law changes affecting local governments, and the results of recent special investigations.
- (5-minute break for speaker change)**

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**11:10-12:00 GASB Implementation Guides**

Dean Michael Mead returns to discuss one of the best resources for implementing new and old GASB pronouncements. He will discuss the status of the implementation guides in the governmental accounting hierarchy. HR will finish by highlighting some significant Q&As from the guides.

**12:00–1:00 Break for Lunch**

**1:00-2:40 Crypto Hacks. Headlines and Scandals, Governance for Emerging Technologies – Dana Lawrence**

**Field of study: Accounting (Government) CPE: 2.0 (100 minutes)**

More and more, we are reading news headlines about crypto hacks, fintech fraud related to Paycheck Protection Program (PPP) loans, and emerging technology that ultimately causes harm to everyday people. Artificial intelligence technology continues to dominate the news cycles. How do we stay on top of the risks and keep our agencies and communities safe? Notably, the rise and fall of cryptocurrency exchange FTX is a historic failure of internal control that will likely lead to fundamental shifts in governance and regulation for the digital asset industry and emerging technologies overall. It is vital that government auditors understand key themes related to emerging technology, digital assets, the major takeaways from these events and more broadly how to support appropriate governance in areas of emerging technology.

**2:40-2:55 Afternoon Break**

**2:55- 3:45 SBITAs – Louis Stratton, CPA**

**Field of study: Accounting (Government) CPE: 1.0 (50 minutes)**

We have implemented the new requirements for accounting and reporting for leases. Now what? The GASB has issued Statement No. 96, ***Subscription-Based Information Technology Arrangements (SBITA)***. What is a SBITA? Why do we need to account for them? How do we account for them? How are they different from leases? Louis Stratton will endeavor to answer these questions.

**3:45-4:35 THE Latest and Greatest – Tom Karlson. CPA**

**Field of study: Accounting (Government) CPE: 1.0 (50 minutes)**

In this session Tom Karlson will talk about recent events, activities, issues, and news impacting Minnesota local governments.

**4:35 Sessions Completed**

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**Learning Objectives:** At the conclusion of this conference, participants will be able to:

- Identify new accounting activities of the GASB and be aware of some of their potential impact.
- Understand the requirements for implementing the new accounting standards.
- Be aware of the requirements for Minnesota local governments for compliance with state laws.
- Gain or regain knowledge of the valuable resources of GASB Implementation guides.
- Learn the fundamental risks and opportunities presented by digital assets and blockchain.
- Explore best practices to ensure appropriate governance in emerging technology.
- Insight into what are SBITAs and how to account for them.
- Get an update on items affecting governmental accounting and auditing.

**Level of Knowledge:** Overview.

**Education or Experience Prerequisite:** General understanding of governmental accounting and auditing.

**Advance Preparation:** No advance preparation required.

**CPE:** 8 credits

**Delivery Method:** Group internet-based. All sessions include Q&A opportunities.

**Attendance Requirements:** In order to obtain CPE credit for this event, participants must submit attendance verification codes provided during each session.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: <https://www.nasbaregistry.org/>.

## HOW TO GET YOUR CPE

Please note that every attendee will need a cell phone that can read a QR code or some type of device that can access an internet browser in order to request CPE. Verification codes will be announced and should be entered into our CPE verification system, called Conferences IO, in real-time during the training.

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Our moderator will provide complete instructions during the training, but the instructions are also provided below.

Each individual who will request CPE must have access to an **internet browser on a computer or mobile device to request CPE**. You will be prompted during the webinar to:

1. **Navigate to <https://nasact.cnf.io> (or use the QR code that will be provided live during the webinar)**
2. **Enter name and email address.**
3. **Enter your CPE codes.** At various times throughout this session the instructor will arrive at a slide which contains a 3-digit CPE code. When a CPE code slide appears during the presentation you will need to go to Conferences i/o, tap the "Codewords" button and submit the CPE code. The tool will indicate whether or not you have entered a valid code.
4. **Click CHECK OUT.** Be sure to check out to complete your CPE request.

CPE forms will be sent to attendees by email within two weeks after the training.