



NASACT

National Association of State
**Auditors, Comptrollers
and Treasurers**

**42nd Annual Government
Auditing Training Seminar
2023 Tennessee Training**

MAY 15-16 — NASHVILLE & VIRTUAL TRAINING



Sponsored by
National Association of State
Auditors, Comptrollers and
Treasurers

and

Tennessee Comptroller of the
Treasury, Department of Audit



JASON E. MUMPOWER
Comptroller

Fellow CPAs and Colleagues:

Each year brings unique challenges and opportunities for the auditing and accounting profession—and this year will be no exception.

We are pleased to be able to again offer a hybrid training opportunity, so you can attend in person or virtually. We will be holding the live training session in Nashville at Lipscomb University, with a virtual option for anyone who is not able to join us in Nashville.

This year's training agenda will include a variety of topics of relevance to your professional endeavors:

- A review of emerging issues in governmental accounting and auditing, including developments from Congress, the U.S. Government Accountability Office and the U.S. Office of Management and Budget.
- An update on what's new in Tennessee, including a look at the negative effects of conflicts of interest and nepotism in government.
- New GASB standards, specifically GASB 94 and 96.
- A general update on auditing standards from the AICPA, GAO and OMB.
- Recent additions to the AICPA State and Local Government Guide as well as newer GASB Implementation Guide questions and answers.

Frank Crawford, president of Crawford & Associates, will be this year's primary speaker. Frank brings a wealth of practical experience to his training sessions, and we are very pleased to have him back this year. Joining him will be Chris Pembroke, partner at Crawford & Associates. The two-day training will also feature speakers from the Tennessee Department of Audit, including Teryn McNeal, Justin Neal, Jean Suh, and Joseph Ensminger. Also included on the program is Kinney Poynter, executive director of the National Association of State Auditors, Comptrollers and Treasurers.

Preparing you to efficiently and effectively perform audits of governmental entities is our goal. We hope you will join us for the 2023 Government Auditing Training.

Sincerely,

A handwritten signature in black ink that reads "Kathy J. Stickel".

Kathy Stickel
Director, Division of State Audit

A handwritten signature in black ink that reads "Jim Arnette".

Jim Arnette
Director, Division of Local Government Audit

GENERAL INFO & REGISTRATION

MAY 15 & 16
Live Training in Nashville

The live training will be held at:

Lipscomb University, George Shinn Center
3906 Belmont Blvd.
Nashville, TN 37204

The number of live participants is capped, so spots will be offered on a **first-registered, first-reserved basis**. Includes breakfast and lunch each day.

\$345

HOW TO REGISTER

Register today at www.nasact.org.

- **If you attended last year, you already have a profile in our system.** If you have forgotten your password, click the "forgot password" button at www.nasact.org.
- **Each attendee will be required to register separately.**

NOTE Those registering to attend in person should plan to attend **onsite** in Nashville.

MAY 15 & 16
Virtual Training

Virtual attendees will receive the same great training as those participating in the live event, but via internet live-broadcast.

Use this **promo code** at checkout to receive the **discounted rate for the virtual option:**

TNVirtual-23

\$295

CANCELLATIONS, REFUNDS & QUESTIONS

Refunds will be given for cancellations, minus a \$25 cancellation fee. Substitutions are allowed.

Do you have questions? Call our office at (859) 276-1147 and reference the Tennessee Training Seminars.

CONTINUING PROFESSIONAL EDUCATION

Learning Objectives:

At the conclusion of this training, participants will:

- Be aware of recent developments from the AICPA, OMB, GAO and Congress.
- Know how to determine, detect and defend against fraud.
- Understand changes to audit standards.
- Be aware of recently implemented standards from the GASB and understand common implementation issues.

Level of Knowledge: Overview

Education or Experience Prerequisite: General understanding of governmental accounting and auditing standards.

Advance Preparation and Prerequisites: No advance preparation required.

CPE: 16 credits have been recommended.

Attendance Requirements: To obtain full credit for this event, attendees must verify attendance using instructions that will be provided during the sessions.

Delivery Method: Live and Group Internet-Based.
All sessions include Q&A.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit.

Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: <https://www.nasbaregistry.org/>.

TRAINING SCHEDULE

MONDAY, MAY 15

7:30 – 8:00 A.M. *Central Time*

CONTINENTAL BREAKFAST

8:00 – 8:05 A.M. *Central Time*

WELCOMING REMARKS

Jason E. Mumpower, Tennessee Comptroller of the Treasury

R. Kinney Poynter, CPA, Executive Director, NASACT

8:05 – 9:20 A.M. *Central Time*

EMERGING ISSUES IN GOVERNMENT ACCOUNTING AND AUDITING

Field of Study: Auditing (Governmental)

Like many in the past, this year is shaping up to be another year of change. This session will provide an overview of recent economic, industry, regulatory, and professional developments that impact auditors of state and local governments. Included in this session will be developments from Congress, the U.S. Office of Management and Budget, the Government Accountability Office, and other regulatory bodies.

R. Kinney Poynter, CPA, Executive Director, NASACT

9:20 – 9:35 A.M. *Central Time*

BREAK

9:35 – 11:15 A.M. *Central Time*

TENNESSEE SPECIFIC ACCOUNTING AND AUDITING ISSUES: AN UPDATE FROM THE DIVISION OF LOCAL GOVERNMENT AUDIT

Field of Study: Auditing (Governmental)

In this session, the Division of Local Government Audit will provide an overview of accounting, auditing, and legislative issues that will affect the way Tennessee local governments and their auditors perform their jobs. Topics include implementation of municipal chart of accounts "crosswalk," utility cyber security plans, and updates on manuals and guidance.

Teryn McNeal, CPA, Manager of Standards, Research and Compliance, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Justin Neal, CPA, CGFM, Senior Information Systems Specialist, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Jean K. Suh, CPA, CFE, CGFM, Contract Audit Review Manager, Division of Local Government Audit, Tennessee Comptroller of the Treasury

11:20 A.M. – 12:10 P.M. *Central Time*

THE NEGATIVE EFFECTS OF CONFLICTS OF INTEREST AND NEPOTISM ON GOVERNMENT

Field of Study: Auditing (Governmental)

While federal, state, and local governments have laws and policies that prohibit conflicts of interest and nepotism, both continue to be prevalent and often lead to fraud, waste, or abuse. In this session, we will review three recent cases and the negative effects that conflicts of interest and nepotism had on government.

Joseph Ensminger, CPA, CFE, Senior Investigator, Division of Investigations, Tennessee Comptroller of the Treasury

12:10 – 12:55 P.M. *Central Time*

LUNCH

12:55 – 2:10 P.M. *Central Time*

GASB UPDATE: WAIT, I THOUGHT WE WERE GETTING A BREAK?

Field of Study: Accounting (Governmental)

Just when you thought it might be time for an implementation break, along comes a few more accounting principles to make you do some thinking. Specifically, GASB 94 and 96 are coming into play, which brings the P3s to the forefront (Public-Private Partnerships or Public-Public Partnerships), along with GASB 96-SBITA, which is the equivalent of the GASB 87 leases standard, except for IT-related contracts. In addition to GASB 94 and GASB 96, a few additional GASB statements will be covered, and of course, a review of implementation challenges and mistakes of the implementation of the GASB 87 leases standard. Don't miss Frank's discussion of his top 5 leases of all time!

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

2:10 – 2:25 P.M. *Central Time*

BREAK

2:25 – 4:05 P.M. *Central Time*

GASB UPDATE (cont.)

Field of Study: Accounting (Governmental)

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

TUESDAY, MAY 16

7:30 – 8:00 A.M. *Central Time*

CONTINENTAL BREAKFAST

8:00 – 8:50 A.M. *Central Time*

GASB UPDATE (cont.)

Field of Study: Accounting (Governmental)

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

8:50 – 9:45 A.M. *Central Time*

THE “ACROSS THE BOARD” AUDITING STANDARDS UPDATE

Field of Study: Auditing (Governmental)

This session will look at the current activities of the three main audit standard-setters, AICPA, GAO and OMB, and provide an update on any significant activities ongoing. Discussions will include, but not be limited to, recent AICPA standards on risk assessment, Yellow Book developments, and of course, the latest we’ve been hearing about Single Audit.

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

9:45 – 10:00 A.M. *Central Time*

BREAK

10:00 – 10:45 A.M. *Central Time*

THE “ACROSS THE BOARD” AUDITING STANDARDS UPDATE (cont.)

Field of Study: Auditing (Governmental)

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

10:45 A.M. – 12:00 P.M. *Central Time*

GENERAL ACCOUNTING AND AUDITING TOPICS

Field of Study: Auditing (Governmental)

In this session, we will be addressing a range of auditing and accounting topics, including, but not limited to, the recent PEEC Independence interpretation as it relates to compliance auditing, our interpretation of the recent NOCLAR SAS and what it means to practitioners, ESG (Environmental, Social and Governance) reporting and auditor considerations of such, along with several other topics. In addition, we will take a look at recent additions to the AICPA State and Local Government Audit Guide, and also review some of the newer GASB Implementation Guide questions and answers.

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

12:00 – 12:45 P.M. *Central Time*

LUNCH

12:45 – 2:00 P.M. *Central Time*

GENERAL ACCOUNTING AND AUDITING TOPICS (cont.)

Field of Study: Auditing (Governmental)

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

2:00 – 2:15 P.M. *Central Time*

BREAK

2:15 – 3:55 P.M. *Central Time*

PANEL Q&A

Field of Study: Auditing (Governmental)

It’s back! The always popular panel Q&A is back and expanded (since we never quite get through all the questions!). Come ready to challenge the panel participants about specific auditing, accounting, or dare we say, other issues of concern. This session is fun and interesting for all who participate!

Bryan Burklin, CPA, CGFM, Assistant Director, Financial and Compliance Audits, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Frank Crawford, CPA, President, Crawford & Associates

Teryn McNeal, CPA, Manager of Standards, Research and Compliance, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Justin Neal, CPA, CGFM, Senior Information Systems Specialist, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Chris Pembroke, CPA, Partner, Crawford & Associates

R. Kinney Poynter, CPA, Executive Director, NASACT

The National Association of State Auditors, Comptrollers and Treasurers is an organization for state officials responsible for the financial management of state government.



NASACT

National Association of State
**Auditors, Comptrollers
and Treasurers**

Headquarters Office

449 Lewis Hargett Circle, Suite 290
Lexington, KY 40503-3590
P (859) 276-1147, F (859) 278-0507

Washington Office

The Hall of the States
444 N. Capitol Street, NW, Suite 422
Washington, DC 20001
P (202) 624-5451, F (202) 624-5473

www.nasact.org