



**NASACT**

National Association of State  
**Auditors, Comptrollers  
and Treasurers**

**41st Annual Government  
Auditing Training Seminars**

**2022 Tennessee Training**

MAY 9-10 — NASHVILLE & VIRTUAL TRAINING



**Sponsored by**  
National Association of State  
Auditors, Comptrollers and  
Treasurers

and

Tennessee Comptroller of the  
Treasury, Department of Audit



STATE OF TENNESSEE  
**COMPTROLLER OF THE TREASURY**  
DEPARTMENT OF AUDIT  
SUITE 1500  
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NASHVILLE, TENNESSEE 37243-1402  
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February 2022

Fellow CPAs and Colleagues:

Each year brings unique challenges and opportunities for the auditing and accounting profession—2022 will be no exception.

With the success of last year's hybrid event, we have decided to handle the 2022 training in the same way. We will be holding a live training session in Nashville at Lipscomb University on May 9-10, with a virtual option for anyone who is not able to join us in Nashville.

This year's training agenda will include a variety of topics of relevance to your professional endeavors:

- A review of emerging issues in governmental accounting and auditing, including developments from Congress, the U.S. Government Accountability Office and the U.S. Office of Management and Budget.
- An update on what's new in Tennessee, including a look at select issues that relate specifically to the operations of Tennessee local governments and their auditors.
- Trends related to fraud, waste and abuse tracked by the Comptroller's Division of Investigations across the state.
- New GASB standards, GASB 87 (Leases), 94 and 96.
- An update on activities of the American Institute of Certified Public Accountants, including SASs 134-145 and the new audit reporting standard.
- Recent developments with the Single Audit and Uniform Guidance, including funding matters unique to CARES and ARPA legislation.

Frank Crawford, president of Crawford & Associates, will be this year's primary speaker. Frank brings a wealth of practical experience to his training sessions, and we are very pleased to have him back this year. Joining him will be Chris Pembroke, partner at Crawford & Associates. The two-day training will also feature speakers from the Tennessee Department of Audit, including Jerry Durham, Teryn McNeal, Jean Suh, Nathan Abbott and Christy Tennant. Also included on the program is Kinney Poynter, executive director of the National Association of State Auditors, Comptrollers and Treasurers.

Preparing you to efficiently and effectively perform audits of governmental entities is our goal, and even the recent global pandemic doesn't change that goal. We hope you will join us for the 2022 Government Auditing Training.

Sincerely,

Kathy Stickel  
Director, Division of State Audit

Jim Arnette  
Director, Division of Local Government Audit

# GENERAL INFO & REGISTRATION

**MAY 9 & 10**

## **Live Training in Nashville**

The live training will be held at:

**Lipscomb University, George Shinn Center**  
3906 Belmont Blvd.  
Nashville, TN 37204

The number of live participants is capped, so spots will be offered on a **first-registered, first-reserved basis**. Includes breakfast and lunch each day.

**\$345**

## **HOW TO REGISTER**

**Register today at [www.nasact.org](http://www.nasact.org).**

- **If you attended last year, you already have a profile in our system.** If you have forgotten your password, click the "forgot password" button at [www.nasact.org](http://www.nasact.org).
- **Each attendee will be required to register separately.**

**NOTE Those registering to attend in person should plan to attend onsite in Nashville.**

**MAY 9 & 10**

## **Virtual Training**

Virtual attendees will receive the same great training as those participating in the live event, but via internet live-broadcast.

Use this **promo code** at checkout to receive the **discounted rate for the virtual option:**

**TNVirtual-22**

**\$295**

## **CANCELLATIONS, REFUNDS & QUESTIONS**

Refunds will be given for cancellations, minus a \$25 cancellation fee. Substitutions are allowed.

Do you have questions? Call our office at (859) 276-1147 and reference the Tennessee Training Seminars.

## **CONTINUING PROFESSIONAL EDUCATION**

### **Learning Objectives:**

At the conclusion of this training, participants will:

- Be aware of recent developments from the OMB, GAO and Congress.
- Know how to determine, detect and defend against fraud.
- Understand changes to audit standards.
- Be aware of recently implemented standards from the GASB and understand common implementation issues.

**Level of Knowledge:** Overview

**Education or Experience Prerequisite:** General understanding of governmental accounting and auditing standards.

**Advance Preparation and Prerequisites:** No advance preparation required.

**CPE:** 16 credits have been recommended.

**Attendance Requirements:** To obtain full credit for this event, attendees must submit attendance verification codes as provided during the sessions.

**Delivery Method:** Live and Group Internet-Based.  
All sessions include Q&A.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit.

Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: <https://www.nasbregistry.org/>.

# TRAINING SCHEDULE

## DAY ONE

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7:30 – 8:00 A.M. *Central Time*

### CONTINENTAL BREAKFAST

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8:00 – 8:05 A.M. *Central Time*

### WELCOMING REMARKS

Jason E. Mumpower, Tennessee Comptroller of the Treasury

R. Kinney Poynter, CPA, Executive Director, NASACT

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8:05 – 9:20 A.M. *Central Time*

### EMERGING ISSUES IN GOVERNMENT ACCOUNTING AND AUDITING

Field of Study: Auditing (Governmental)

Like many in the past, this year is shaping up to be another year of change. This session will provide an overview of recent economic, industry, regulatory, and professional developments that impact auditors of state and local governments. Included in this session will be developments from Congress, the U.S. Office of Management and Budget, the Government Accountability Office, and other regulatory bodies.

R. Kinney Poynter, CPA, Executive Director, NASACT

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9:20 – 9:35 A.M. *Central Time*

### BREAK

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9:35 – 11:15 A.M. *Central Time*

### TENNESSEE SPECIFIC ACCOUNTING AND AUDITING ISSUES: AN UPDATE FROM THE DIVISION OF LOCAL GOVERNMENT AUDIT

Field of Study: Auditing (Governmental)

Without a doubt 2020-21 was the strangest audit year of our careers at the Division of Local Government Audit. We suspect it was for you as well. If 2020-21 is number one, 2021-22 would be a close second. GASB says the COVID-19 situation is not an extraordinary event for governments, but it certainly has been and continues to be for auditors. The good news is, we have learned a lot about how to deal with this strange situation. The bad news is, we are not done yet. We are now dealing with the American Rescue Plan Act (ARPA).

In this session, the Division of Local Government Audit will provide an overview of accounting, auditing, and legislative issues that will affect the way Tennessee local governments and their auditors perform their jobs. As usual, we have no shortage of things to talk about. For example, we need to discuss GASB 84 again because the implementation date was pushed back to June 30, 2021, and because of provisions within GASB 97 related to Defined Contribution Plans and IRC 457 Plans in Tennessee. Charter Schools still provide challenges in the presentation of financial statements and audits of internal school funds.

The uniform municipal chart of accounts is back on the burner again. Speakers will provide information concerning the municipal chart of accounts that is “must know” for municipal governments and their auditors. Legislation has been passed that allows the Division of Local Government Finance to approve certain lease agreements. In addition, we have received several

questions about schools utilizing electronic collection applications. Small cities, non-profits, and some for-profit entities are receiving large federal awards in excess of \$750,000. Some of these entities have never had a requirement for a Single Audit. In all these matters, there are increased audit risks and opportunities for fraud. This is not a year to let our collective guard down.

Jerry E. Durham, CPA, CGFM, CFE, Assistant Director, Research, Compliance, Contract Audit Review, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Teryn McNeal, CPA, Manager of Standards, Research and Compliance, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Jean K. Suh, CPA, CFE, CGFM, Contract Audit Review Manager, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Nathan Abbott, CFE, CISA, Senior Information Systems Specialist, Division of Local Government Audit, Tennessee Comptroller of the Treasury

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11:20 A.M. – 12:10 P.M. *Central Time*

### WHAT NOW? Field of Study: Auditing (Governmental)

This session will emphasize the importance of maintaining partnerships with the Tennessee Comptroller’s Division of Investigations (DOI) before, during, and after an investigation. A brief case study will highlight good working relationships with government agencies, auditors, and elected officials throughout an investigation. The session will also provide statistical information and trends related to fraud, waste, and abuse tracked by DOI across the state.

Christy Tennant, CPA, CGFM, CFE, Deputy Chief Investigator, Division of Investigations, Tennessee Comptroller of the Treasury

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12:10 – 12:55 P.M. *Central Time*

### LUNCH

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12:55 – 2:10 P.M. *Central Time*

### GENERAL AUDITING TOPICS Field of Study: Auditing (Governmental)

This session will include a variety of topics impacting government auditors including:

- Audit materiality – what it really is and isn’t, and how it should be applied
- AICPA Professional Ethics Executive Committee’s interpretation, State and Local Government Client Affiliates
- A look into the future of artificial intelligence and robotic process automation in accounting and audit functions
- Other miscellaneous topics

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

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2:10 – 2:25 P.M. *Central Time*

### BREAK

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2:25 – 4:05 P.M. *Central Time*

**GENERAL AUDITING TOPICS** (cont.)

Field of Study: Auditing (Governmental)

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

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**DAY TWO**

7:30 – 8:00 A.M. *Central Time*

**CONTINENTAL BREAKFAST**

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8:00 – 9:45 A.M. *Central Time*

**GASB UPDATE, INCLUDING LEASES CASE STUDIES**

Field of Study: Accounting (Governmental)

It's finally time, the leases standard is here. Hopefully, you've started the process of implementing GASB 87. However, for those of you waiting until the last second, we will cover a couple of different common case studies using a leases spreadsheet to help sort it all out. In addition, we will link in standards (GASBs 94 and 96) that are similar to the lease standard into the discussion. As time allows, we will also update other significant GASB standards in play now, or on the horizon.

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates

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9:45 – 10:00 A.M. *Central Time*

**BREAK**

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10:00 A.M. – 12:00 P.M. *Central Time*

**GASB UPDATE, INCLUDING LEASES CASE STUDIES** (cont.)

Field of Study: Accounting (Governmental)

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12:00 – 12:45 P.M. *Central Time*

**LUNCH**

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12:45 – 2:00 P.M. *Central Time*

**PANEL Q&A** Field of Study: Auditing (Governmental)

In what has become a popular session, our panel of experts will line up to take your shots at them. See what you can do to stump our panel, or at least provide some witty discussion material for our panel to expand upon. What issues are front and center to you?

Bryan Burklin, CPA, CGFM, Assistant Director, Financial and Compliance Audits, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Frank Crawford, CPA, President, Crawford & Associates

Jerry E. Durham, CPA, CGFM, CFE, Assistant Director, Division of Local Government Audit, Tennessee Comptroller of the Treasury

Chris Pembroke, CPA, Partner, Crawford & Associates

R. Kinney Poynter, CPA, Executive Director, NASACT

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2:00 – 2:15 P.M. *Central Time*

**BREAK**

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2:15 – 3:55 P.M. *Central Time*

**AICPA, GAO, AND SINGLE AUDIT STANDARDS UPDATE**

Field of Study: Auditing (Governmental)

The new reporting standards are now in play (SASs 134-140). Have you updated your audit report language yet? In addition, SAS 142 on redefining audit evidence is out, but what does it really mean? SASs 143-145, dealing with a myriad of topics including auditing accounting estimates, the use of specialists and everybody's favorite, risk assessment, are also now out. This session will touch on all these, and also include an update on the GAO's Government Auditing Standards (Yellow Book). Lastly, we will cover the most recent developments with the Single Audit standards and Uniform Guidance, including unique CARES and ARPA funding matters.

Frank Crawford, CPA, President, Crawford & Associates

Chris Pembroke, CPA, Partner, Crawford & Associates



The National Association of State Auditors, Comptrollers and Treasurers is an organization for state officials responsible for the financial management of state government.



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