

U.S. DEPARTMENT OF THE TREASURY

Coronavirus Capital Projects Fund

Program Overview & Update

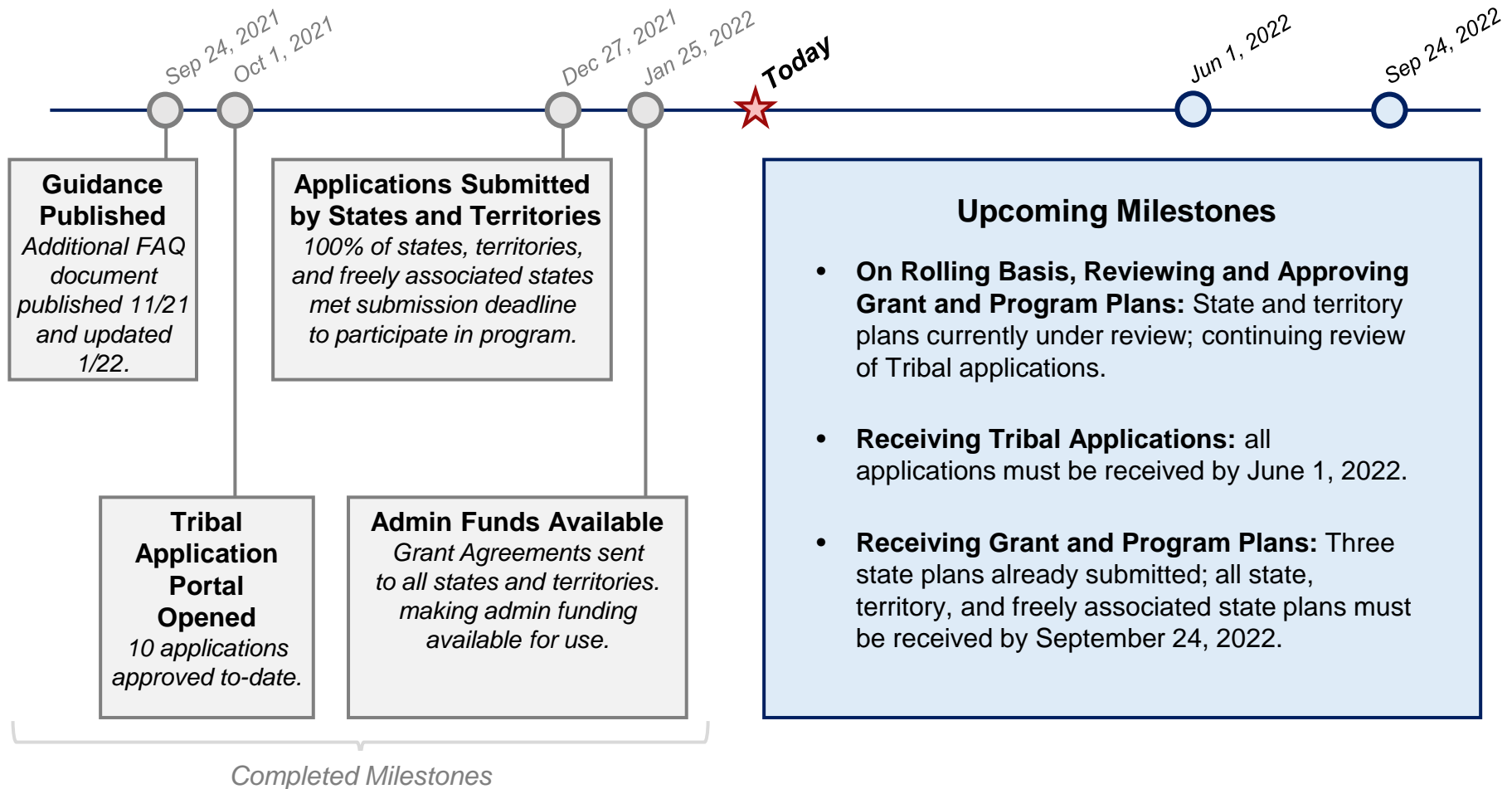
February 2022



CPF provides \$10B for states, territories, freely associated states, and Tribal governments to invest in capital projects

Statute	<p><i>“\$10,000,000,000...for making payments to States, territories, and Tribal governments to carry out critical capital projects directly enabling work, education, and health monitoring, including remote options, in response to the public health emergency with respect to the Coronavirus Disease (COVID-19).”</i></p>
Objectives	<ul style="list-style-type: none"> • Directly support recovery from COVID-19 by strengthening and improving infrastructure, including high-quality, affordable broadband, necessary for participation in work, education, and health monitoring that will last beyond the pandemic. • Enable investments in capital assets designed to address inequities in access to critical services.
Allocations	<ul style="list-style-type: none"> • States, District of Columbia, and Puerto Rico: \$9.8 billion • Territories and Freely Associated States: \$100 million • Tribal Governments and the State of Hawaii: \$100 million (for Native Hawaiian programs)
Uses of Funds	<p>Recipients have flexibility in selecting how to deploy CPF grant funding to address critical needs identified within their communities. CPF guidance outlines the following eligible uses:</p> <div style="display: flex; justify-content: space-around; text-align: center;"> <div data-bbox="498 1061 633 1168"> <p>Broadband Infrastructure</p> </div> <div data-bbox="861 1061 996 1168"> <p>Digital Connectivity Technologies</p> </div> <div data-bbox="1238 1061 1373 1168"> <p>Multi-Purpose Community Facilities</p> </div> <div data-bbox="1601 1061 1736 1168"> <p>Case-by-Case Reviews</p> </div> </div>

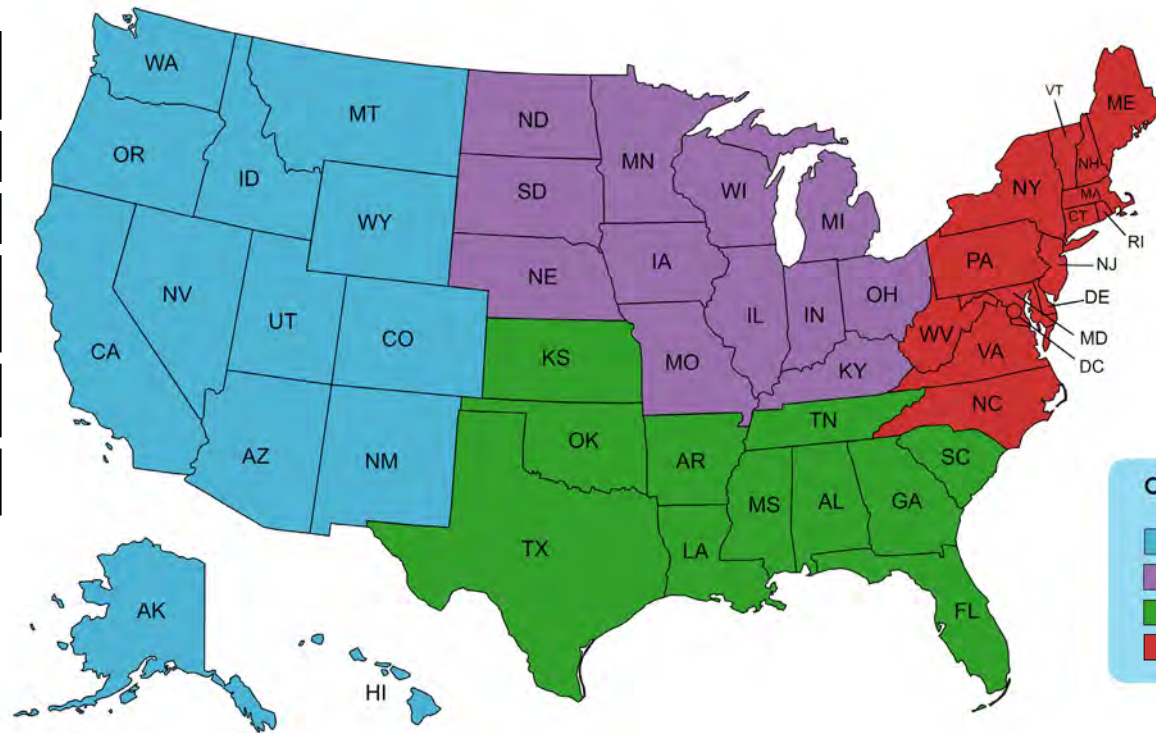
The CPF team is now reviewing and approving proposed uses of funds from all eligible applicants



Outreach Team

Capital Projects Fund Outreach Team – Applicant Portfolios

- FEDERATED STATES OF MICRONESIA
- GUAM
- AMERICAN SAMOA
- COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
- REPUBLIC OF THE MARSHALL ISLANDS
- REPUBLIC OF PALAU



Outreach Lead

- Danna
- Nicolette
- Jeff
- Mo

- PUERTO RICO
- US VIRGIN ISLANDS

Uses of Funds

Program Funds need to focus on key requirements and encouragements:

- **Connectivity:** Investments in broadband infrastructure and digital connectivity devices – getting people connected!
- **Future-Proof:** Design build standards for broadband infrastructure programs **MUST** be 100:100 Mbps symmetrical unless impracticable; Fiber is encouraged.
 - If impracticable then build 100:20 Mbps scalable to 100:100 symmetrical.
- **Affordability:** Subrecipients **MUST** participate in ACP.
 - Subrecipients providing broadband services should provide a low-cost option so that families in need can afford the service.
- **A Menu of Options:** Encourage prioritization of broadband networks owned, operated by, or affiliated with local governments, non-profits, and co-operatives.
- **Community Consultation, Engagement, and Feedback:** Include information and/or data on how the funds will address critical needs of the communities to be served.

***All Grant Plans and Program Plans must be submitted no later than
September 24, 2022.***

Thank you.



For More Information:

Please visit Treasury's Capital Projects Fund website treasury.gov/CPF

For Media Inquiries:

Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries:

Please email CapitalProjectsFund@treasury.gov