

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
September 30, 2023

ASSETS

Current assets:

Cash and cash equivalents	\$ 675,242
Deposits held in custody by others	4,700
Accounts receivable	210,501
Accrued interest receivable	23,917
Employee cafeteria plan receivable	764
Prepaid expenses	58,494
Restricted cash	63,956
Total current assets	1,037,574

Noncurrent assets:

Investments	3,000,000
Restricted investments	750,000
Lease receivable - sublease	42,261
Lease D.C. Office, net of accumulated amortization	208,742
Lease - copier, net of accumulated amortization	17,410
SBITA - WebEx, net of accumulated amortization	5,115
SBITA - Politico, net of accumulated amortization	17,030
Capital assets - Building, net of accumulated depreciation	411,139
Capital assets - Equipment, net of accumulated depreciation	21,720
Total noncurrent assets	4,473,417
Total assets	\$ 5,510,991

LIABILITIES

Current liabilities:

Accounts payable	\$ 13,659
Payroll liabilities	7,775
Employee cafeteria plan payable	-
Deferred revenue	-
Compensated absences	-
Total current liabilities	21,434

Noncurrent liabilities:

Compensated absences	251,980
Unearned income	821,023
Lease liability - D.C. Office	213,174
Lease liability - copier	16,557
SBITA - WebEx software	3,663
SBITA - Politico software	9,419
Interest payable	388
Total noncurrent liabilities	1,316,204
Total liabilities	1,337,638

DEFERRED INFLOW OF RESOURCES

D.C. Sublease	43,105
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NET ASSETS

Invested in capital assets, net of related debt	432,859
Unrestricted	3,697,389
Total net assets	4,130,248

Total liabilities and net assets	\$ 5,510,991
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended September 30, 2023

Operating Revenues:

State Dues	\$ 620,300
Technical Services Fee	260,500
Corporate Associates	576,000
Sponsor Fees	6,500
Registration Fees	281,855
Contract Revenue	60,148
State Reimbursement	75,468
Administrative Fees	28,000
Miscellaneous Revenue	51,504
Total Operating Revenues	1,960,574

Operating Expenses:

Salaries	231,746
Employee Benefits	68,696
Supplies	5,160
Postage and Handling	8,188
Communication Services	93
Copying	-
Repairs and Maintenance	-
Continuing Education	-
Consultant Services	13,186
Consultant Expenses	3,111
Staff Travel	25,785
Exec Ctte/President Expense	2,934
Executive Ctte Travel	947
Meeting Expense	354,242
Travel reimbursement	65,734
Software support	-
Administrative Service Expense	75,468
Printing	4,534
Advertising	-
Books and Periodicals	83
Credit Card Fees	15,105
Miscellaneous	258
Lease amortization - DC Office	-
SBITA - WebEx Amortization	-
SBITA - Politico Amortization	-
Rent	19,370
Indirect Costs	103,903
Depreciation	-
Total Operating Expenses	998,543
Operating income (loss)	\$ 962,031

Nonoperating Revenue (Expenses)

Interest and investment revenue	37,470
Interest expense	-
Lease revenue	-
Total nonoperating revenues (expenses)	37,470

Change in net assets	999,501
Total net assets - beginning	3,130,747
Total net assets - ending	\$ 4,130,248

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2023

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 620,300	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	260,500
Corporate Associates	-	576,000	-	-
Sponsor Fees	-	6,500	-	-
Registration Fees	-	246,650	-	-
Contract Revenue	-	-	5,000	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Lease revenue	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	1,504	-	-	50,000
Total operating revenues	<u>621,804</u>	<u>829,150</u>	<u>5,000</u>	<u>310,500</u>
Operating Expenses:				
Salaries	110,989	55,582	624	38,383
Employee Benefits	32,958	18,944	239	8,969
Supplies	130	4,814	216	-
Postage and Handling	-	8,188	-	-
Telephone and Data Services	93	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	13,000	-	-
Consultant Expenses	-	3,111	-	-
Staff Travel	8,046	13,366	1,141	3,232
Exec Ctte/President Expense	414	2,520	-	-
Executive Ctte Travel	947	-	-	-
Meeting Expense	-	340,555	1,000	12,687
Travel reimbursement	65,734	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	4,534	-	-
Advertising	-	-	-	-
Books and Periodicals	83	-	-	-
Credit Card Fees	3,454	8,830	3	1,747
Software support	-	-	-	-
SBITA - WebEx amortization	-	-	-	-
SBITA - Politico amortization	-	-	-	-
D.C. Office - Lease amortization	-	-	-	-
Miscellaneous	-	-	-	-
Professional Membership Dues	258	-	-	-
Rent	19,370	-	-	-
Indirect Costs	69,349	16,456	191	10,454
Depreciation - bldg	-	-	-	-
Depreciation	-	-	-	-
Total operating expenses	<u>311,825</u>	<u>489,900</u>	<u>3,414</u>	<u>75,472</u>
Operating income (loss)	<u>309,979</u>	<u>339,250</u>	<u>1,586</u>	<u>235,028</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	36,214	-	-	1,256
Interest expense	-	-	-	-
Total nonoperating revenues (expenses)	<u>36,214</u>	<u>-</u>	<u>-</u>	<u>1,256</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 346,193</u>	<u>\$ 339,250</u>	<u>\$ 1,586</u>	<u>\$ 236,284</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2023

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 620,300
Technical Services Fee	-	-	-	260,500
Corporate Associates	-	-	-	576,000
Sponsor Fees	-	-	-	6,500
Registration Fees	-	35,205	-	281,855
Contract Revenue	-	-	55,148	60,148
Administrative Service Reimbursements	75,468	-	-	75,468
Administrative Service Fees	28,000	-	-	28,000
Lease revenue	-	-	-	-
Sale of Publications	-	299	-	299
Miscellaneous Revenue	-	-	-	51,504
Total operating revenues	<u>103,468</u>	<u>35,504</u>	<u>55,148</u>	<u>1,960,574</u>
Operating Expenses:				
Salaries	3,834	488	21,846	231,746
Employee Benefits	811	205	6,570	68,696
Supplies	-	-	-	5,160
Postage and Handling	-	-	-	8,188
Telephone and Data Services	-	-	-	93
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	186	-	-	13,186
Consultant Expenses	-	-	-	3,111
Staff Travel	-	-	-	25,785
Exec Ctte/President Expense	-	-	-	2,934
Executive Ctte Travel	-	-	-	947
Meeting Expense	-	-	-	354,242
Travel reimbursement	-	-	-	65,734
Administrative Service Expense	75,468	-	-	75,468
Printing	-	-	-	4,534
Advertising	-	-	-	-
Books and Periodicals	-	-	-	83
Credit Card Fees	-	1,071	-	15,105
Software support	-	-	-	-
SBITA - WebEx amortization	-	-	-	-
SBITA - Politico amortization	-	-	-	-
D.C. Office - Lease amortization	-	-	-	-
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	258
Rent	-	-	-	19,370
Indirect Costs	1,025	153	6,275	103,903
Depreciation - bldg	-	-	-	-
Depreciation	-	-	-	-
Total operating expenses	<u>81,324</u>	<u>1,917</u>	<u>34,691</u>	<u>998,543</u>
Operating income (loss)	<u>22,144</u>	<u>33,587</u>	<u>20,457</u>	<u>962,031</u>
	-	-	-	37,470
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,470</u>
	<u>\$ 22,144</u>	<u>\$ 33,587</u>	<u>\$ 20,457</u>	<u>\$ 999,501</u>