

**National Association of State Auditors, Comptrollers and Treasurers**  
**Statement of Net Assets**  
**March 31, 2023**

**ASSETS**

Current assets:

Cash and cash equivalents	\$ 382,637
Deposits held in custody by others	4,700
Accounts receivable	149,858
Accrued interest receivable	14,446
Employee cafeteria plan receivable	-
Prepaid expenses	95,491
Restricted cash	64,517
Total current assets	<u>711,649</u>

Noncurrent assets:

Investments	3,000,000
Restricted investments	750,000
Lease copier, net of accumulated amortization	23,214
Lease - D.C. office, net of accumulated amortization	260,927
Lease receivable - D.C. office	56,913
Capital assets - Building, net of accumulated depreciation	430,336
Capital assets - Equipment, net of accumulated depreciation	27,088
Lease asset - WebEx	7,673
Total noncurrent assets	<u>4,556,151</u>
Total assets	<u>\$ 5,267,800</u>

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 9,941
Payroll liabilities	11,816
Employee cafeteria plan payable	1,274
Deferred revenue	992,826
Compensated absences	-
Total current liabilities	<u>1,015,857</u>

Noncurrent liabilities:

Lease liability - D.C. office	265,003
Lease liability - copier	22,925
Lease liability - WebEx	3,663
Compensated absences	233,141
Unearned income	-
Total noncurrent liabilities	<u>524,732</u>

Total liabilities	<u>1,540,589</u>
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**Deferred Inflow of Resources**

57,473

**NET ASSETS**

Invested in capital assets, net of related debt	457,424
Unrestricted	3,212,314
Total net assets	<u>3,669,738</u>

Total liabilities and net assets	<u>\$ 5,267,800</u>
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**National Association of State Auditors, Comptrollers and Treasurers**  
**Budgetary Comparison Schedule**  
**For the Period Ended March 31, 2023**

<b>Operating Revenues:</b>	
State Dues	\$ 610,600
Technical Services Fee	267,000
Corporate Associates	646,500
Sponsor Fees	139,500
Registration Fees	679,533
Contract Revenue	212,784
Interest Income - NASACT	-
State Reimbursement	184,987
Administrative Fees	42,000
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	<u>2,782,904</u>
<b>Operating Expenses:</b>	
Salaries	808,246
Employee Benefits	206,711
Supplies	6,057
Postage and Handling	2,842
Communication Services	1,210
Copying	-
Continuing Education	-
Consultant Services	49,840
Consultant Expenses	16,848
Staff Travel	31,705
Exec Cttee/President Expense	3,395
Executive Cttee Travel	-
Meeting Expense	561,647
Travel reimbursement	50,733
Administrative Service Expense	187,610
Printing	3,888
Software support	53
Duplication-Audio/Visual Aids	-
Advertising	-
Books and Periodicals	701
Credit Card Fees	25,856
Miscellaneous	100
Rent	54,193
Indirect Costs	<u>236,595</u>
Total Operating Expenses	<u>2,248,229</u>
Operating income (loss)	<u>\$ 534,675</u>
<b>Nonoperating Revenue (Expenses)</b>	
Interest and investment revenue	<u>68,968</u>
Total nonoperating revenues (expenses)	<u>68,968</u>
Change in net assets	603,643
Total net assets - beginning	3,066,095
Total net assets - ending	<u>\$ 3,669,738</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended March 31, 2023**

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
<b>Operating Revenues:</b>				
State Dues	\$ 610,600	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	267,000
Corporate Associates	-	646,500	-	-
Sponsor Fees	-	139,500	-	-
Registration Fees	-	448,515	104,555	-
Contract Revenue	-	-	6,112	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>610,600</u>	<u>1,234,515</u>	<u>110,667</u>	<u>267,000</u>
<b>Operating Expenses:</b>				
Salaries	453,519	102,945	5,024	123,558
Employee Benefits	113,847	29,214	1,241	26,465
Supplies	864	5,165	-	-
Postage and Handling	9	2,832	-	-
Telephone and Data Services	1,210	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	43,450	4,000	1,729
Consultant Expenses	10,540	3,037	3,271	-
Staff Travel	15,289	12,239	-	4,103
Exec Cttee/President Expense	3,395	-	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	5,482	555,454	-	711
Travel reimbursement	50,733	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,863	-	25
Software support	-	-	53	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	372	-	-	-
Credit Card Fees	3,691	15,237	1,913	1,734
Miscellaneous	-	-	-	-
Professional Membership Dues	100	-	-	-
Rent	54,193	-	-	-
Indirect Costs	168,965	19,970	946	22,667
Depreciation	-	-	-	-
Total operating expenses	<u>882,209</u>	<u>793,405</u>	<u>16,448</u>	<u>180,991</u>
Operating income (loss)	<u>(271,609)</u>	<u>441,110</u>	<u>94,219</u>	<u>86,009</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	<u>66,476</u>	-	-	2,492
Total nonoperating revenues (expenses)	<u>66,476</u>	-	-	2,492
Results of operations including nonoperating revenues and expenses	<u>\$ (205,133)</u>	<u>\$ 441,110</u>	<u>\$ 94,219</u>	<u>\$ 88,501</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended March 31, 2023**

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
<b>Operating Revenues:</b>				
State Dues	\$ -	\$ -	\$ -	\$ 610,600
Technical Services Fee	-	-	-	267,000
Corporate Associates	-	-	-	646,500
Sponsor Fees	-	-	-	139,500
Registration Fees	-	126,463	-	679,533
Contract Revenue	-	-	206,672	212,784
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	184,987	-	-	184,987
Administrative Service Fees	42,000	-	-	42,000
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	226,987	126,463	206,672	2,782,904
<b>Operating Expenses:</b>				
Salaries	20,208	5,592	97,400	808,246
Employee Benefits	5,097	1,313	29,534	206,711
Supplies	28	-	-	6,057
Postage and Handling	1	-	-	2,842
Telephone and Data Services	-	-	-	1,210
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	661	-	-	49,840
Consultant Expenses	-	-	-	16,848
Staff Travel	75	-	-	31,705
Exec Ctte/President Expense	-	-	-	3,395
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	-	-	561,647
Travel reimbursement	-	-	-	50,733
Administrative Service Expense	187,610	-	-	187,610
Printing	-	-	-	3,888
Software support	-	-	-	53
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	329	-	-	701
Credit Card Fees	-	3,281	-	25,856
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	100
Rent	-	-	-	54,193
Indirect Costs	3,824	1,044	19,179	236,595
Depreciation	-	-	-	-
Total operating expenses	217,832	11,230	146,113	2,248,229
Operating income (loss)	9,155	115,233	60,559	534,675
	-	-	-	68,968
	-	-	-	68,968
	\$ 9,155	\$ 115,233	\$ 60,559	\$ 603,643