

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
June 30, 2023

ASSETS

Current assets:

Cash and cash equivalents	\$ 2,098,279
Deposits held in custody by others	4,700
Accounts receivable	198,117
Accrued interest receivable	26,707
Prepaid expenses	144,329
Restricted cash	63,956
Total current assets	2,536,088

Noncurrent assets:

Investments	1,500,000
Restricted investments	750,000
Lease receivable - sublease	42,261
Lease D.C. Office, net of accumulated amortization	208,742
Lease - copier, net of accumulated amortization	17,410
SBITA - WebEx, net of accumulated amortization	5,115
SBITA - Politico, net of accumulated amortization	17,030
Capital assets - Building, net of accumulated depreciation	411,139
Capital assets - Equipment, net of accumulated depreciation	21,720
Total noncurrent assets	2,973,417
Total assets	\$ 5,509,505

LIABILITIES

Current liabilities:

Accounts payable	\$ 71,819
Salaries Payable	54,260
Employee cafeteria plan payable	445
Deferred revenue	-
Compensated absences	-
Total current liabilities	126,524

Noncurrent liabilities:

Compensated absences	251,980
Unearned income	1,713,948
Lease liability - D.C. Office	213,174
Lease liability - copier	16,557
SBITA - WebEx software	3,663
SBITA - Politico software	9,419
Interest payable	388
Total noncurrent liabilities	2,209,129

Total liabilities	2,335,653
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DEFERRED INFLOW OF RESOURCES

D.C. Sublease	43,105
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NET ASSETS

Invested in capital assets, net of related debt	432,859
Unrestricted	2,697,888
Total net assets	3,130,747

Total liabilities and net assets	\$ 5,509,505
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended June 30, 2023

Operating Revenues:

State Dues	\$ 610,600
Technical Services Fee	267,000
Corporate Associates	646,500
Sponsor Fees	171,000
Registration Fees	882,303
Contract Revenue	285,749
State Reimbursement	226,921
Administrative Fees	59,500
Miscellaneous Revenue	510
Total Operating Revenues	<u>3,150,083</u>

Operating Expenses:

Salaries	1,153,098
Employee Benefits	311,423
Supplies	8,176
Postage and Handling	4,441
Communication Services	1,734
Copying	-
Repairs and Maintenance	-
Continuing Education	-
Consultant Services	80,466
Consultant Expenses	24,333
Staff Travel	51,588
Exec Ctte/President Expense	7,038
Executive Ctte Travel	860
Meeting Expense	767,069
Travel reimbursement	88,466
Software support	53
Administrative Service Expense	228,356
Printing	5,623
Advertising	-
Books and Periodicals	1,355
Credit Card Fees	36,717
Miscellaneous	100
Lease amortization - DC Office	52,185
SBITA - WebEx Amortization	2,558
SBITA - Politico Amortization	2,433
Rent	8,564
Indirect Costs	328,647
Depreciation	24,562
Total Operating Expenses	<u>3,189,845</u>
Operating income (loss)	<u>\$ (39,762)</u>

Nonoperating Revenue (Expenses)

Interest and investment revenue	102,359
Interest expense	(12,313)
Lease revenue	14,368
Total nonoperating revenues (expenses)	<u>104,414</u>

Change in net assets	64,652
Total net assets - beginning	3,066,095
Total net assets - ending	<u>\$ 3,130,747</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended June 30, 2023

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 610,600	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	267,000
Corporate Associates	-	646,500	-	-
Sponsor Fees	-	171,000	-	-
Registration Fees	-	572,265	158,555	-
Contract Revenue	-	-	20,612	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Lease revenue	14,368	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	510	-	-	-
Total operating revenues	<u>625,478</u>	<u>1,389,765</u>	<u>179,167</u>	<u>267,000</u>
Operating Expenses:				
Salaries	621,395	156,794	15,020	169,339
Employee Benefits	157,113	47,206	4,361	41,459
Supplies	1,029	7,119	-	-
Postage and Handling	10	4,430	-	-
Telephone and Data Services	1,734	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	440	49,450	28,000	1,729
Consultant Expenses	10,541	7,562	6,230	-
Staff Travel	21,052	24,399	900	5,163
Exec Cttee/President Expense	3,395	-	-	3,643
Executive Cttee Travel	860	-	-	-
Meeting Expense	6,816	736,970	22,335	948
Travel reimbursement	88,466	-	-	-
Administrative Service Expense	-	-	-	-
Printing	100	3,863	1,635	25
Advertising	-	-	-	-
Books and Periodicals	496	-	-	-
Credit Card Fees	3,690	22,558	4,439	1,734
Software support	-	-	53	-
SBITA - WebEx amortization	2,558	-	-	-
SBITA - Politico amortization	2,433	-	-	-
D.C. Office - Lease amortization	52,185	-	-	-
Miscellaneous	-	-	-	-
Professional Membership Dues	100	-	-	-
Rent	8,564	-	-	-
Indirect Costs	174,843	45,737	4,345	47,260
Depreciation - bldg	9,549	2,553	195	2,510
Depreciation	2,672	714	54	701
Total operating expenses	<u>1,170,040</u>	<u>1,109,354</u>	<u>87,567</u>	<u>274,510</u>
Operating income (loss)	<u>(544,562)</u>	<u>280,411</u>	<u>91,600</u>	<u>(7,510)</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	98,716	-	-	3,643
Interest expense	(12,313)	-	-	-
Total nonoperating revenues (expenses)	<u>86,403</u>	<u>-</u>	<u>-</u>	<u>3,643</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (458,159)</u>	<u>\$ 280,411</u>	<u>\$ 91,600</u>	<u>\$ (3,867)</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended June 30, 2023

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 610,600
Technical Services Fee	-	-	-	267,000
Corporate Associates	-	-	-	646,500
Sponsor Fees	-	-	-	171,000
Registration Fees	-	151,483	-	882,303
Contract Revenue	-	-	265,137	285,749
Administrative Service Reimbursements	226,921	-	-	226,921
Administrative Service Fees	59,500	-	-	59,500
Lease revenue	-	-	-	14,368
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	510
Total operating revenues	<u>286,421</u>	<u>151,483</u>	<u>265,137</u>	<u>3,164,451</u>
Operating Expenses:				
Salaries	26,725	9,845	153,980	1,153,098
Employee Benefits	7,309	2,689	51,286	311,423
Supplies	28	-	-	8,176
Postage and Handling	1	-	-	4,441
Telephone and Data Services	-	-	-	1,734
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	847	-	-	80,466
Consultant Expenses	-	-	-	24,333
Staff Travel	75	-	-	51,588
Exec Ctte/President Expense	-	-	-	7,038
Executive Ctte Travel	-	-	-	860
Meeting Expense	-	-	-	767,069
Travel reimbursement	-	-	-	88,466
Administrative Service Expense	228,356	-	-	228,356
Printing	-	-	-	5,623
Advertising	-	-	-	-
Books and Periodicals	859	-	-	1,355
Credit Card Fees	-	4,296	-	36,717
Software support	-	-	-	53
SBITA - WebEx amortization	-	-	-	2,558
SBITA - Politico amortization	-	-	-	2,433
D.C. Office - Lease amortization	-	-	-	52,185
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	100
Rent	-	-	-	8,564
Indirect Costs	7,630	2,811	46,021	328,647
Depreciation - bldg	606	178	3,604	19,195
Depreciation	169	50	1,007	5,367
Total operating expenses	<u>272,604</u>	<u>19,869</u>	<u>255,898</u>	<u>3,189,843</u>
Operating income (loss)	<u>13,817</u>	<u>131,614</u>	<u>9,239</u>	<u>(25,392)</u>
	-	-	-	102,359
	-	-	-	(12,313)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,046</u>
	<u>\$ 13,817</u>	<u>\$ 131,614</u>	<u>\$ 9,239</u>	<u>\$ 64,654</u>