

**National Association of State Auditors, Comptrollers and Treasurers**  
**Statement of Net Assets**  
**December 31, 2023**

**ASSETS**

Current assets:

Cash and cash equivalents	\$	426,189
Deposits held in custody by others		4,700
Accounts receivable		140,946
Accrued interest receivable		19,494
Employee cafeteria plan receivable		-
Prepaid expenses		119,472
Restricted cash		63,956
Total current assets		774,757

Noncurrent assets:

Investments		3,000,000
Restricted investments		750,000
Lease receivable - sublease		42,261
Lease D.C. Office, net of accumulated amortization		208,742
Lease - copier, net of accumulated amortization		17,410
SBITA - WebEx, net of accumulated amortization		5,115
SBITA - Politico, net of accumulated amortization		17,030
Capital assets - Building, net of accumulated depreciation		411,139
Capital assets - Equipment, net of accumulated depreciation		21,720
Total noncurrent assets		4,473,417
Total assets	\$	5,248,174

**LIABILITIES**

Current liabilities:

Accounts payable	\$	13,577
Payroll liabilities		11,708
Employee cafeteria plan payable		-
Deferred revenue		-
Compensated absences		-
Total current liabilities		25,285

Noncurrent liabilities:

Compensated absences		251,980
Unearned income		821,023
Lease liability - D.C. Office		213,174
Lease liability - copier		16,557
SBITA - WebEx software		3,663
SBITA - Politico software		9,419
Interest payable		388
Total noncurrent liabilities		1,316,204

Total liabilities

1,341,489

**DEFERRED INFLOW OF RESOURCES**

D.C. Sublease		43,105
		43,105

**NET ASSETS**

Invested in capital assets, net of related debt		432,859
Unrestricted		3,430,721
Total net assets		3,863,580

Total liabilities and net assets

\$ 5,248,174

**National Association of State Auditors, Comptrollers and Treasurers**  
**Budgetary Comparison Schedule**  
**For the Period Ended December 31, 2023**

<b>Operating Revenues:</b>	
State Dues	\$ 647,500
Technical Services Fee	269,500
Corporate Associates	576,000
Sponsor Fees	59,500
Registration Fees	297,155
Contract Revenue	191,285
State Reimbursement	119,034
Administrative Fees	45,000
Miscellaneous Revenue	55,394
Total Operating Revenues	<u>2,260,667</u>
<b>Operating Expenses:</b>	
Salaries	511,068
Employee Benefits	127,879
Supplies	6,035
Postage and Handling	8,247
Communication Services	291
Copying	-
Repairs and Maintenance	-
Continuing Education	-
Consultant Services	21,447
Consultant Expenses	7,994
Staff Travel	30,023
Exec Ctte/President Expense	2,934
Executive Ctte Travel	947
Meeting Expense	429,756
Travel reimbursement	69,484
Software support	-
Administrative Service Expense	119,034
Printing	4,559
Advertising	-
Books and Periodicals	547
Credit Card Fees	17,902
Miscellaneous	300
Lease amortization - DC Office	-
SBITA - WebEx Amortization	-
SBITA - Politico Amortization	-
Rent	43,717
Indirect Costs	197,044
Depreciation	-
Total Operating Expenses	<u>1,599,208</u>
Operating income (loss)	<u>\$ 661,459</u>
<b>Nonoperating Revenue (Expenses)</b>	
Interest and investment revenue	71,374
Interest expense	-
Lease revenue	-
Total nonoperating revenues (expenses)	<u>71,374</u>
Change in net assets	732,833
Total net assets - beginning	3,130,747
Total net assets - ending	<u>\$ 3,863,580</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended December 31, 2023**

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
<b>Operating Revenues:</b>				
State Dues	\$ 647,500	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	269,500
Corporate Associates	-	576,000	-	-
Sponsor Fees	-	59,500	-	-
Registration Fees	-	244,050	400	-
Contract Revenue	-	-	60,356	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Lease revenue	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	5,394	-	50,000
Total operating revenues	<u>647,500</u>	<u>884,944</u>	<u>60,756</u>	<u>319,500</u>
<b>Operating Expenses:</b>				
Salaries	266,451	80,427	7,225	80,238
Employee Benefits	61,992	24,546	1,540	18,398
Supplies	794	4,962	216	63
Postage and Handling	58	8,188	-	1
Telephone and Data Services	291	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	15,000	-	5,000
Consultant Expenses	4,883	3,111	-	-
Staff Travel	10,863	13,701	1,547	3,912
Exec Cttee/President Expense	414	2,520	-	-
Executive Cttee Travel	947	-	-	-
Meeting Expense	-	376,746	29,085	21,974
Travel reimbursement	69,484	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	4,559	-	-
Advertising	-	-	-	-
Books and Periodicals	165	-	-	-
Credit Card Fees	4,160	9,198	590	1,950
Software support	-	-	-	-
SBITA - WebEx amortization	-	-	-	-
SBITA - Politico amortization	-	-	-	-
D.C. Office - Lease amortization	-	-	-	-
Miscellaneous	-	-	-	-
Professional Membership Dues	300	-	-	-
Rent	43,717	-	-	-
Indirect Costs	128,483	23,179	1,936	21,779
Depreciation - bldg	-	-	-	-
Depreciation	-	-	-	-
Total operating expenses	<u>593,002</u>	<u>566,137</u>	<u>42,139</u>	<u>153,315</u>
Operating income (loss)	<u>54,498</u>	<u>318,807</u>	<u>18,617</u>	<u>166,185</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	68,998	-	-	2,376
Interest expense	-	-	-	-
Total nonoperating revenues (expenses)	<u>68,998</u>	<u>-</u>	<u>-</u>	<u>2,376</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 123,496</u>	<u>\$ 318,807</u>	<u>\$ 18,617</u>	<u>\$ 168,561</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended December 31, 2023**

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
<b>Operating Revenues:</b>				
State Dues	\$ -	\$ -	\$ -	\$ 647,500
Technical Services Fee	-	-	-	269,500
Corporate Associates	-	-	-	576,000
Sponsor Fees	-	-	-	59,500
Registration Fees	-	52,705	-	297,155
Contract Revenue	-	-	130,929	191,285
Administrative Service Reimbursements	119,034	-	-	119,034
Administrative Service Fees	45,000	-	-	45,000
Lease revenue	-	-	-	-
Sale of Publications	-	299	-	299
Miscellaneous Revenue	-	-	-	55,394
Total operating revenues	<u>164,034</u>	<u>53,004</u>	<u>130,929</u>	<u>2,260,667</u>
<b>Operating Expenses:</b>				
Salaries	12,904	2,086	61,737	511,068
Employee Benefits	2,496	557	18,350	127,879
Supplies	-	-	-	6,035
Postage and Handling	-	-	-	8,247
Telephone and Data Services	-	-	-	291
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	1,447	-	-	21,447
Consultant Expenses	-	-	-	7,994
Staff Travel	-	-	-	30,023
Exec Ctte/President Expense	-	-	-	2,934
Executive Ctte Travel	-	-	-	947
Meeting Expense	-	1,951	-	429,756
Travel reimbursement	-	-	-	69,484
Administrative Service Expense	119,034	-	-	119,034
Printing	-	-	-	4,559
Advertising	-	-	-	-
Books and Periodicals	382	-	-	547
Credit Card Fees	39	1,965	-	17,902
Software support	-	-	-	-
SBITA - WebEx amortization	-	-	-	-
SBITA - Politico amortization	-	-	-	-
D.C. Office - Lease amortization	-	-	-	-
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	300
Rent	-	-	-	43,717
Indirect Costs	3,400	583	17,684	197,044
Depreciation - bldg	-	-	-	-
Depreciation	-	-	-	-
Total operating expenses	<u>139,702</u>	<u>7,142</u>	<u>97,771</u>	<u>1,599,208</u>
Operating income (loss)	<u>24,332</u>	<u>45,862</u>	<u>33,158</u>	<u>661,459</u>
	-	-	-	71,374
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,374</u>
	<u>\$ 24,332</u>	<u>\$ 45,862</u>	<u>\$ 33,158</u>	<u>\$ 732,833</u>