

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
September 30, 2022

ASSETS

Current assets:

Cash and cash equivalents	\$	1,155,506
Deposits held in custody by others		4,700
Accounts receivable		222,057
Accrued interest receivable		7,200
Employee cafeteria plan receivable		538
Prepaid expenses		25,337
Restricted cash		64,517
Total current assets		1,479,855

Noncurrent assets:

Investments		2,750,000
Restricted investments		750,000
Lease - copier, net of accumulated amortization		23,214
Lease - D.C. Office, net of accumulated amortization		260,927
Lease receivable - D.C. office		56,913
Capital assets - Building, net of accumulated depreciation		430,336
Capital assets - Equipment, net of accumulated depreciation		27,088
Lease asset - WebEx		7,673
Total noncurrent assets		4,306,151
Total assets		\$ 5,786,006

LIABILITIES

Current liabilities:

Accounts payable	\$	18,855
Payroll liabilities		9,153
Employee cafeteria plan payable		-
Deferred revenue		-
Compensated absences		36,882
Total current liabilities		64,890

Noncurrent liabilities:

Lease liability - D.C. Office		265,003
Lease liability - copier		22,925
Lease liability - WebEx		3,663
Compensated absences		196,259
Unearned income		820,326
Total noncurrent liabilities		1,308,176

Total liabilities		1,373,066
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Deferred Inflow of Resources		57,473
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NET ASSETS

Invested in capital assets, net of related debt		457,424
Unrestricted		3,898,043
Total net assets		4,355,467

Total liabilities and net assets		\$ 5,786,006
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended September 30, 2022

Operating Revenues:	
State Dues	\$ 594,800
Technical Services Fee	258,500
Corporate Associates	646,500
Sponsor Fees	2,000
Registration Fees	274,222
Contract Revenue	68,962
Interest Income - NASACT	-
State Reimbursement	125,190
Administrative Fees	28,000
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	<u>1,998,174</u>
Operating Expenses:	
Salaries	229,073
Employee Benefits	64,984
Supplies	4,666
Postage and Handling	1,792
Communication Services	182
Copying	-
Continuing Education	-
Consultant Services	29,968
Consultant Expenses	3,588
Staff Travel	15,688
Exec Cttee/President Expense	2,470
Executive Cttee Travel	-
Meeting Expense	140,572
Travel reimbursement	39,745
Administrative Service Expense	112,489
Printing	2,690
Books and Periodicals	124
Credit Card Fees	16,947
Miscellaneous	-
Rent	22,598
Indirect Costs	40,958
Total Operating Expenses	<u>728,533</u>
Operating income (loss)	<u>\$ 1,269,641</u>
Nonoperating Revenue (Expenses)	
Interest and investment revenue	19,731
Total nonoperating revenues (expenses)	<u>19,731</u>
Change in net assets	1,289,372
Total net assets - beginning	3,066,095
Total net assets - ending	<u><u>\$ 4,355,467</u></u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2022

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 594,800	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	258,500
Corporate Associates	-	646,500	-	-
Sponsor Fees	-	2,000	-	-
Registration Fees	-	251,190	295	-
Contract Revenue	-	-	4,862	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>594,800</u>	<u>899,690</u>	<u>5,157</u>	<u>258,500</u>
Operating Expenses:				
Salaries	111,414	48,521	13	40,090
Employee Benefits	32,123	14,892	12	8,879
Supplies	217	4,421	-	-
Postage and Handling	3	1,788	-	-
Telephone and Data Services	182	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	28,150	1,500	159
Consultant Expenses	-	1,226	2,362	-
Staff Travel	7,951	6,159	-	1,503
Exec Cttee/President Expense	2,470	-	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	5,243	135,091	-	237
Travel reimbursement	39,745	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	2,690	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	124	-	-	-
Credit Card Fees	3,309	11,454	53	1,501
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	-
Rent	22,598	-	-	-
Indirect Costs	18,213	9,582	4	7,399
Depreciation	-	-	-	-
Total operating expenses	<u>243,593</u>	<u>263,974</u>	<u>3,944</u>	<u>59,768</u>
Operating income (loss)	<u>351,207</u>	<u>635,716</u>	<u>1,213</u>	<u>198,732</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	19,009	-	-	722
Total nonoperating revenues (expenses)	<u>19,009</u>	<u>-</u>	<u>-</u>	<u>722</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 370,216</u>	<u>\$ 635,716</u>	<u>\$ 1,213</u>	<u>\$ 199,454</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2022

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 594,800
Technical Services Fee	-	-	-	258,500
Corporate Associates	-	-	-	646,500
Sponsor Fees	-	-	-	2,000
Registration Fees	-	22,737	-	274,222
Contract Revenue	-	-	64,100	68,962
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	125,190	-	-	125,190
Administrative Service Fees	28,000	-	-	28,000
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	153,190	22,737	64,100	1,998,174
Operating Expenses:				
Salaries	4,564	820	23,650	229,073
Employee Benefits	1,463	210	7,405	64,984
Supplies	28	-	-	4,666
Postage and Handling	1	-	-	1,792
Telephone and Data Services	-	-	-	182
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	159	-	-	29,968
Consultant Expenses	-	-	-	3,588
Staff Travel	75	-	-	15,688
Exec Ctte/President Expense	-	-	-	2,470
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	-	-	140,572
Travel reimbursement	-	-	-	39,745
Administrative Service Expense	112,489	-	-	112,489
Printing	-	-	-	2,690
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	124
Credit Card Fees	-	630	-	16,947
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	-
Rent	-	-	-	22,598
Indirect Costs	911	156	4,692	40,958
Depreciation	-	-	-	-
Total operating expenses	119,689	1,817	35,748	728,533
Operating income (loss)	33,501	20,920	28,352	1,269,641
	-	-	-	19,731
	-	-	-	19,731
	\$ 33,501	\$ 20,920	\$ 28,352	\$ 1,289,372