

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
March 31, 2022

ASSETS

Current assets:

Cash and cash equivalents	\$ 1,135,345
Deposits held in custody by others	4,700
Accounts receivable	81,122
Accrued interest receivable	6,070
Employee cafeteria plan receivable	-
Prepaid expenses	36,440
Restricted cash	64,517
Total current assets	<u>1,328,194</u>

Noncurrent assets:

Investments	2,250,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	449,533
Capital assets - Equipment, net of accumulated depreciation	25,974
Total noncurrent assets	<u>3,475,507</u>
Total assets	<u>\$ 4,803,701</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 1,025
Salaries Payable	-
Deferred revenue	1,011,915
Compensated absences	36,882
Total current liabilities	<u>1,049,822</u>

Noncurrent liabilities:

Compensated absences	200,083
Unearned income	-
Total noncurrent liabilities	<u>200,083</u>

Total liabilities	<u>1,249,905</u>
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NET ASSETS

Invested in capital assets, net of related debt	475,507
Unrestricted	3,078,289
Total net assets	<u>3,553,796</u>

Total liabilities and net assets	<u>\$ 4,803,701</u>
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended March 31, 2022

Operating Revenues:

State Dues	\$ 626,500
Technical Services Fee	263,000
Corporate Associates	547,500
Sponsor Fees	142,500
Registration Fees	527,707
Contract Revenue	186,990
Interest Income - NASACT	-
State Reimbursement	72,440
Administrative Fees	63,000
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	2,429,637

Operating Expenses:

Salaries	863,894
Employee Benefits	218,446
Supplies	5,782
Postage and Handling	10,636
Communication Services	2,042
Copying	-
Continuing Education	-
Consultant Services	53,149
Consultant Expenses	21,377
Staff Travel	35,796
Exec Ctte/President Expense	19,084
Executive Ctte Travel	-
Meeting Expense	497,497
Travel reimbursement	58,738
Administrative Service Expense	72,440
Printing	3,609
Books and Periodicals	614
Credit Card Fees	19,855
Miscellaneous	350
Rent	56,529
Indirect Costs	188,100
Total Operating Expenses	2,127,938
Operating income (loss)	\$ 301,699

Nonoperating Revenue (Expenses)

Interest and investment revenue	46,415
Total nonoperating revenues (expenses)	46,415

Change in net assets	348,114
Total net assets - beginning	3,205,682
Total net assets - ending	\$ 3,553,796

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended March 31, 2022

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 626,500	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	263,000
Corporate Associates	-	547,500	-	-
Sponsor Fees	-	142,500	-	-
Registration Fees	-	349,975	127,045	-
Contract Revenue	-	-	8,309	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>626,500</u>	<u>1,039,975</u>	<u>135,354</u>	<u>263,000</u>
Operating Expenses:				
Salaries	427,142	108,362	2,747	196,553
Employee Benefits	108,337	32,450	838	38,443
Supplies	764	5,018	-	-
Postage and Handling	513	10,094	-	11
Telephone and Data Services	2,042	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	48,750	2,500	818
Consultant Expenses	12,314	7,254	1,809	-
Staff Travel	13,335	15,307	-	7,154
Exec Cttee/President Expense	3,918	15,166	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	711	495,759	-	1,027
Travel reimbursement	58,738	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,574	-	35
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	372	-	-	121
Credit Card Fees	3,786	10,400	2,066	1,716
Miscellaneous	-	-	-	-
Professional Membership Dues	350	-	-	-
Rent	56,529	-	-	-
Indirect Costs	116,491	18,143	472	30,936
Depreciation	-	-	-	-
Total operating expenses	<u>805,342</u>	<u>770,277</u>	<u>10,432</u>	<u>276,814</u>
Operating income (loss)	<u>(178,842)</u>	<u>269,698</u>	<u>124,922</u>	<u>(13,814)</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	44,350	-	-	2,065
Total nonoperating revenues (expenses)	<u>44,350</u>	<u>-</u>	<u>-</u>	<u>2,065</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (134,492)</u>	<u>\$ 269,698</u>	<u>\$ 124,922</u>	<u>\$ (11,749)</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended March 31, 2022

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 626,500
Technical Services Fee	-	-	-	263,000
Corporate Associates	-	-	-	547,500
Sponsor Fees	-	-	-	142,500
Registration Fees	-	50,687	-	527,707
Contract Revenue	-	-	178,681	186,990
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	72,440	-	-	72,440
Administrative Service Fees	63,000	-	-	63,000
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	135,440	50,687	178,681	2,429,637
Operating Expenses:				
Salaries	38,768	3,948	86,374	863,894
Employee Benefits	10,175	1,024	27,179	218,446
Supplies	-	-	-	5,782
Postage and Handling	18	-	-	10,636
Telephone and Data Services	-	-	-	2,042
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	1,081	-	-	53,149
Consultant Expenses	-	-	-	21,377
Staff Travel	-	-	-	35,796
Exec Ctte/President Expense	-	-	-	19,084
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	-	-	497,497
Travel reimbursement	-	-	-	58,738
Administrative Service Expense	72,440	-	-	72,440
Printing	-	-	-	3,609
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	121	-	-	614
Credit Card Fees	347	1,540	-	19,855
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	350
Rent	-	-	-	56,529
Indirect Costs	6,446	655	14,957	188,100
Depreciation	-	-	-	-
Total operating expenses	129,396	7,167	128,510	2,127,938
Operating income (loss)	6,044	43,520	50,171	301,699
	-	-	-	46,415
	-	-	-	46,415
	\$ 6,044	\$ 43,520	\$ 50,171	\$ 348,114