

**National Association of State Auditors, Comptrollers and Treasurers**  
**Statement of Net Assets**  
**December 30, 2022**

**ASSETS**

Current assets:

Cash and cash equivalents	\$	248,339
Deposits held in custody by others		4,700
Accounts receivable		164,977
Accrued interest receivable		22,380
Employee cafeteria plan receivable		-
Prepaid expenses		42,240
Restricted cash		64,517
Total current assets		547,153

Noncurrent assets:

Investments		3,000,000
Restricted investments		750,000
Lease copier, net of accumulated amortization		23,214
Lease - D.C. office, net of accumulated amortization		260,927
Lease receivable - D.C. office		56,913
Capital assets - Building, net of accumulated depreciation		430,336
Capital assets - Equipment, net of accumulated depreciation		27,088
Lease asset - WebEx		7,673
Total noncurrent assets		4,556,151
Total assets	\$	5,103,304

**LIABILITIES**

Current liabilities:

Accounts payable	\$	25,841
Payroll liabilities		18,965
Employee cafeteria plan payable		49
Deferred revenue		832,826
Compensated absences		-
Total current liabilities		877,681

Noncurrent liabilities:

Lease liability - D.C. office		265,003
Lease liability - copier		22,925
Lease liability - WebEx		3,663
Compensated absences		233,141
Unearned income		-
Total noncurrent liabilities		524,732

Total liabilities		1,402,413
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<b>Deferred Inflow of Resources</b>		57,473
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**NET ASSETS**

Invested in capital assets, net of related debt		457,424
Unrestricted		3,185,994
Total net assets		3,643,418

Total liabilities and net assets	\$	5,103,304
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**National Association of State Auditors, Comptrollers and Treasurers**  
**Budgetary Comparison Schedule**  
**For the Period Ended December 30, 2022**

**Operating Revenues:**

State Dues	\$ 610,600
Technical Services Fee	267,000
Corporate Associates	646,500
Sponsor Fees	51,500
Registration Fees	276,422
Contract Revenue	143,230
Interest Income - NASACT	-
State Reimbursement	186,749
Administrative Fees	38,500
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	2,220,501

**Operating Expenses:**

Salaries	500,671
Employee Benefits	121,623
Supplies	5,297
Postage and Handling	2,344
Communication Services	486
Copying	-
Continuing Education	-
Consultant Services	47,029
Consultant Expenses	15,940
Staff Travel	24,589
Exec Cttee/President Expense	3,395
Executive Cttee Travel	-
Meeting Expense	557,185
Travel reimbursement	48,483
Administrative Service Expense	189,373
Printing	3,888
Software support	53
Duplication-Audio/Visual Aids	-
Advertising	-
Books and Periodicals	577
Credit Card Fees	18,417
Miscellaneous	-
Rent	35,526
Indirect Costs	111,542
Total Operating Expenses	1,686,416
Operating income (loss)	\$ 534,086

Nonoperating Revenue (Expenses)

Interest and investment revenue	43,237
Total nonoperating revenues (expenses)	43,237

Change in net assets	577,323
Total net assets - beginning	3,066,095
Total net assets - ending	\$ 3,643,418

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended December 30, 2022**

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
<b>Operating Revenues:</b>				
State Dues	\$ 610,600	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	267,000
Corporate Associates	-	646,500	-	-
Sponsor Fees	-	51,500	-	-
Registration Fees	-	251,190	600	-
Contract Revenue	-	-	6,112	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>610,600</u>	<u>949,190</u>	<u>6,712</u>	<u>267,000</u>
<b>Operating Expenses:</b>				
Salaries	272,054	67,971	2,225	82,855
Employee Benefits	62,320	19,021	385	17,973
Supplies	498	4,772	-	-
Postage and Handling	3	2,340	-	-
Telephone and Data Services	486	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	43,450	1,500	1,603
Consultant Expenses	10,540	3,037	2,362	-
Staff Travel	11,106	10,007	-	3,401
Exec Cttee/President Expense	3,395	-	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	5,480	551,231	-	474
Travel reimbursement	48,483	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,863	-	25
Software support	-	-	53	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	248	-	-	-
Credit Card Fees	3,309	11,850	754	1,501
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	-
Rent	35,526	-	-	-
Indirect Costs	68,037	13,145	395	15,235
Depreciation	-	-	-	-
Total operating expenses	<u>521,485</u>	<u>730,686</u>	<u>7,674</u>	<u>123,066</u>
Operating income (loss)	<u>89,115</u>	<u>218,504</u>	<u>(962)</u>	<u>143,934</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	41,661	-	-	1,576
Total nonoperating revenues (expenses)	<u>41,661</u>	<u>-</u>	<u>-</u>	<u>1,576</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 130,776</u>	<u>\$ 218,504</u>	<u>\$ (962)</u>	<u>\$ 145,510</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended December 30, 2022**

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
<b>Operating Revenues:</b>				
State Dues	\$ -	\$ -	\$ -	\$ 610,600
Technical Services Fee	-	-	-	267,000
Corporate Associates	-	-	-	646,500
Sponsor Fees	-	-	-	51,500
Registration Fees	-	24,632	-	276,422
Contract Revenue	-	-	137,118	143,230
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	186,749	-	-	186,749
Administrative Service Fees	38,500	-	-	38,500
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	225,249	24,632	137,118	2,220,501
<b>Operating Expenses:</b>				
Salaries	13,172	1,494	60,899	500,671
Employee Benefits	3,603	294	18,025	121,623
Supplies	28	-	-	5,297
Postage and Handling	1	-	-	2,344
Telephone and Data Services	-	-	-	486
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	476	-	-	47,029
Consultant Expenses	-	-	-	15,940
Staff Travel	75	-	-	24,589
Exec Ctte/President Expense	-	-	-	3,395
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	-	-	557,185
Travel reimbursement	-	-	-	48,483
Administrative Service Expense	189,373	-	-	189,373
Printing	-	-	-	3,888
Software support	-	-	-	53
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	329	-	-	577
Credit Card Fees	-	1,003	-	18,417
Miscellaneous	-	-	-	-
Professional Membership Dues	-	-	-	-
Rent	-	-	-	35,526
Indirect Costs	2,535	270	11,926	111,542
Depreciation	-	-	-	-
Total operating expenses	209,592	3,061	90,850	1,686,416
Operating income (loss)	15,657	21,571	46,268	534,086
	-	-	-	43,237
	-	-	-	43,237
	\$ 15,657	\$ 21,571	\$ 46,268	\$ 577,323