

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
September 30, 2021

ASSETS

Current assets:

Cash and cash equivalents	\$ 1,419,898
Deposits held in custody by others	4,700
Accounts receivable	115,132
Accrued interest receivable	6,052
Employee cafeteria plan receivable	-
Prepaid expenses	17,411
Restricted cash	64,517
Total current assets	<u>1,627,710</u>

Noncurrent assets:

Investments	2,250,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	449,533
Capital assets - Equipment, net of accumulated depreciation	15,874
Total noncurrent assets	<u>3,465,407</u>
Total assets	<u>\$ 5,093,117</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 10,127
Salaries Payable	-
Deferred revenue	824,368
Compensated absences	36,882
Total current liabilities	<u>871,377</u>

Noncurrent liabilities:

Compensated absences	200,083
Unearned income	-
Total noncurrent liabilities	<u>200,083</u>

Total liabilities 1,071,460

NET ASSETS

Invested in capital assets, net of related debt	465,407
Unrestricted	3,556,250
Total net assets	<u>4,021,657</u>

Total liabilities and net assets \$ 5,093,117

National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended September 30, 2021

Operating Revenues:

State Dues	\$ 611,900
Technical Services Fee	252,000
Corporate Associates	547,500
Sponsor Fees	5,000
Registration Fees	214,997
Contract Revenue	51,534
Interest Income - NASACT	-
State Reimbursement	33,036
Administrative Fees	31,500
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	1,747,467

Operating Expenses:

Salaries	237,041
Employee Benefits	68,667
Supplies	4,231
Postage and Handling	7,707
Communication Services	1,079
Copying	-
Continuing Education	-
Consultant Services	49,318
Consultant Expenses	3,486
Staff Travel	27,989
Exec Ctte/President Expense	10,655
Executive Ctte Travel	-
Meeting Expense	372,330
Travel reimbursement	45,988
Administrative Service Expense	33,036
Printing	3,574
Books and Periodicals	124
Credit Card Fees	13,225
Miscellaneous	350
Rent	16,747
Indirect Costs	51,493
Total Operating Expenses	947,040
Operating income (loss)	\$ 800,427

Nonoperating Revenue (Expenses)

Interest and investment revenue	15,548
Total nonoperating revenues (expenses)	15,548

Change in net assets	815,975
Total net assets - beginning	3,205,682
Total net assets - ending	\$ 4,021,657

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2021

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 611,900	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	252,000
Corporate Associates	-	547,500	-	-
Sponsor Fees	-	5,000	-	-
Registration Fees	-	194,700	-	-
Contract Revenue	-	-	5,309	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>611,900</u>	<u>747,200</u>	<u>5,309</u>	<u>252,000</u>
Operating Expenses:				
Salaries	99,698	57,218	176	53,347
Employee Benefits	29,668	18,257	64	11,801
Supplies	283	3,948	-	-
Postage and Handling	217	7,471	-	11
Telephone and Data Services	1,079	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	46,500	2,500	159
Consultant Expenses	-	1,676	1,810	-
Staff Travel	9,976	10,786	-	7,227
Exec Cttee/President Expense	10,655	-	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	237	371,619	-	474
Travel reimbursement	45,988	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,574	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	124	-	-	-
Credit Card Fees	3,341	7,871	-	1,465
Miscellaneous	350	-	-	-
Professional Membership Dues	-	-	-	-
Rent	16,747	-	-	-
Indirect Costs	28,374	9,837	31	8,580
Depreciation	-	-	-	-
Total operating expenses	<u>246,737</u>	<u>538,757</u>	<u>4,581</u>	<u>83,064</u>
Operating income (loss)	<u>365,163</u>	<u>208,443</u>	<u>728</u>	<u>168,936</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	14,837	-	-	711
Total nonoperating revenues (expenses)	<u>14,837</u>	<u>-</u>	<u>-</u>	<u>711</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 380,000</u>	<u>\$ 208,443</u>	<u>\$ 728</u>	<u>\$ 169,647</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2021

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 611,900
Technical Services Fee	-	-	-	252,000
Corporate Associates	-	-	-	547,500
Sponsor Fees	-	-	-	5,000
Registration Fees	-	20,297	-	214,997
Contract Revenue	-	-	46,225	51,534
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	33,036	-	-	33,036
Administrative Service Fees	31,500	-	-	31,500
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	64,536	20,297	46,225	1,747,467
Operating Expenses:				
Salaries	7,585	936	18,081	237,041
Employee Benefits	2,456	344	6,077	68,667
Supplies	-	-	-	4,231
Postage and Handling	8	-	-	7,707
Telephone and Data Services	-	-	-	1,079
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	159	-	-	49,318
Consultant Expenses	-	-	-	3,486
Staff Travel	-	-	-	27,989
Exec Ctte/President Expense	-	-	-	10,655
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	-	-	372,330
Travel reimbursement	-	-	-	45,988
Administrative Service Expense	33,036	-	-	33,036
Printing	-	-	-	3,574
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	124
Credit Card Fees	-	548	-	13,225
Miscellaneous	-	-	-	350
Professional Membership Dues	-	-	-	-
Rent	-	-	-	16,747
Indirect Costs	1,322	168	3,181	51,493
Depreciation	-	-	-	-
Total operating expenses	44,566	1,996	27,339	947,040
Operating income (loss)	19,970	18,301	18,886	800,427
	-	-	-	15,548
	-	-	-	15,548
	\$ 19,970	\$ 18,301	\$ 18,886	\$ 815,975