

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
March 31, 2021

ASSETS

Current assets:

Cash and cash equivalents	\$ 925,862
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	59,478
Accrued interest receivable	24,705
Employee cafeteria plan receivable	-
Prepaid expenses	26,170
Restricted cash	64,517
Total current assets	<u>1,605,432</u>

Noncurrent assets:

Investments	1,750,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	468,731
Capital assets - Equipment, net of accumulated depreciation	17,588
Total noncurrent assets	<u>2,986,319</u>
Total assets	<u>\$ 4,591,751</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 15,362
Salaries Payable	-
Deferred revenue	840,542
Compensated absences	36,882
Total current liabilities	<u>892,786</u>

Noncurrent liabilities:

Compensated absences	195,297
Unearned income	-
Total noncurrent liabilities	<u>195,297</u>

Total liabilities 1,088,083

NET ASSETS

Invested in capital assets, net of related debt	486,319
Unrestricted	3,017,349
Total net assets	<u>3,503,668</u>

Total liabilities and net assets \$ 4,591,751

National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended March 31, 2021

Operating Revenues:

State Dues	\$ 602,600
Technical Services Fee	257,000
Corporate Associates	391,000
Sponsor Fees	91,000
Registration Fees	366,437
Contract Revenue	144,246
Interest Income - NASACT	-
State Reimbursement	528
Administrative Fees	38,500
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	1,891,311

Operating Expenses:

Salaries	825,238
Employee Benefits	222,010
Supplies	668
Postage and Handling	500
Communication Services	1,439
Copying	-
Continuing Education	-
Consultant Services	21,779
Consultant Expenses	-
Staff Travel	3,393
Exec Ctte/President Expense	3,054
Executive Ctte Travel	-
Meeting Expense	31,680
Travel reimbursement	-
Administrative Service Expense	528
Printing	-
Books and Periodicals	390
Credit Card Fees	15,800
Miscellaneous	2,214
Rent	54,229
Indirect Costs	161,005
Total Operating Expenses	1,343,926
Operating income (loss)	\$ 547,385

Nonoperating Revenue (Expenses)

Interest and investment revenue	51,117
Total nonoperating revenues (expenses)	51,117

Change in net assets	598,502
Total net assets - beginning	2,905,166
Total net assets - ending	\$ 3,503,668

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended March 31, 2021

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 602,600	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	257,000
Corporate Associates	-	391,000	-	-
Sponsor Fees	-	91,000	-	-
Registration Fees	-	249,925	84,325	-
Contract Revenue	-	-	3,000	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>602,600</u>	<u>731,925</u>	<u>87,325</u>	<u>257,000</u>
Operating Expenses:				
Salaries	477,665	81,904	4,304	145,571
Employee Benefits	125,301	23,834	1,227	34,529
Supplies	423	169	-	-
Postage and Handling	290	192	-	-
Telephone and Data Services	811	-	-	628
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	20,000	-	783
Consultant Expenses	-	-	-	-
Staff Travel	-	3,141	252	-
Exec Cttee/President Expense	3,054	-	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	1,018	28,355	-	1,264
Travel reimbursement	-	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	-	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	124	-	-	133
Credit Card Fees	3,241	7,140	2,281	1,980
Miscellaneous	-	-	-	-
Professional Membership Dues	444	-	-	-
Rent	54,229	-	-	-
Indirect Costs	99,294	14,687	769	25,016
Depreciation	-	-	-	-
Total operating expenses	<u>765,893</u>	<u>179,422</u>	<u>8,833</u>	<u>209,904</u>
Operating income (loss)	<u>(163,293)</u>	<u>552,503</u>	<u>78,492</u>	<u>47,096</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	48,575	-	-	2,542
Total nonoperating revenues (expenses)	<u>48,575</u>	<u>-</u>	<u>-</u>	<u>2,542</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (114,718)</u>	<u>\$ 552,503</u>	<u>\$ 78,492</u>	<u>\$ 49,638</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended March 31, 2021

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 602,600
Technical Services Fee	-	-	-	257,000
Corporate Associates	-	-	-	391,000
Sponsor Fees	-	-	-	91,000
Registration Fees	-	32,187	-	366,437
Contract Revenue	-	-	141,246	144,246
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	528	-	-	528
Administrative Service Fees	38,500	-	-	38,500
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	39,028	32,187	141,246	1,891,311
Operating Expenses:				
Salaries	30,752	2,505	82,537	825,238
Employee Benefits	9,284	760	27,075	222,010
Supplies	76	-	-	668
Postage and Handling	18	-	-	500
Telephone and Data Services	-	-	-	1,439
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	996	-	-	21,779
Consultant Expenses	-	-	-	-
Staff Travel	-	-	-	3,393
Exec Ctte/President Expense	-	-	-	3,054
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	1,043	-	31,680
Travel reimbursement	-	-	-	-
Administrative Service Expense	528	-	-	528
Printing	-	-	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	133	-	-	390
Credit Card Fees	151	1,008	-	15,800
Miscellaneous	-	-	1,770	1,770
Professional Membership Dues	-	-	-	444
Rent	-	-	-	54,229
Indirect Costs	5,561	453	15,225	161,005
Depreciation	-	-	-	-
Total operating expenses	47,499	5,768	126,607	1,343,926
Operating income (loss)	(8,471)	26,419	14,639	547,385
	-	-	-	51,117
	-	-	-	51,117
	\$ (8,471)	\$ 26,419	\$ 14,639	\$ 598,502