

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
December 31, 2021

ASSETS

Current assets:

Cash and cash equivalents	\$ 1,066,412
Deposits held in custody by others	4,700
Accounts receivable	59,257
Accrued interest receivable	11,459
Employee cafeteria plan receivable	-
Prepaid expenses	29,268
Restricted cash	64,517
Total current assets	<u>1,235,613</u>

Noncurrent assets:

Investments	2,250,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	449,533
Capital assets - Equipment, net of accumulated depreciation	25,974
Total noncurrent assets	<u>3,475,507</u>
Total assets	<u>\$ 4,711,120</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 10,582
Salaries Payable	-
Deferred revenue	833,868
Compensated absences	36,882
Total current liabilities	<u>881,332</u>

Noncurrent liabilities:

Compensated absences	200,083
Unearned income	-
Total noncurrent liabilities	<u>200,083</u>

Total liabilities 1,081,415

NET ASSETS

Invested in capital assets, net of related debt	475,507
Unrestricted	3,154,198
Total net assets	<u>3,629,705</u>

Total liabilities and net assets \$ 4,711,120

National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended December 31, 2021

Operating Revenues:

State Dues	\$ 622,400
Technical Services Fee	260,500
Corporate Associates	547,500
Sponsor Fees	74,500
Registration Fees	219,827
Contract Revenue	110,415
Interest Income - NASACT	-
State Reimbursement	63,322
Administrative Fees	59,500
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	1,957,964

Operating Expenses:

Salaries	525,491
Employee Benefits	133,533
Supplies	4,816
Postage and Handling	10,076
Communication Services	1,476
Copying	-
Continuing Education	-
Consultant Services	51,240
Consultant Expenses	20,120
Staff Travel	33,487
Exec Ctte/President Expense	19,084
Executive Ctte Travel	-
Meeting Expense	482,213
Travel reimbursement	50,488
Administrative Service Expense	63,322
Printing	3,609
Books and Periodicals	490
Credit Card Fees	15,450
Miscellaneous	350
Rent	38,753
Indirect Costs	111,143
Total Operating Expenses	1,565,141
Operating income (loss)	\$ 392,823

Nonoperating Revenue (Expenses)

Interest and investment revenue	31,200
Total nonoperating revenues (expenses)	31,200

Change in net assets	424,023
Total net assets - beginning	3,205,682
Total net assets - ending	\$ 3,629,705

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2021

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 622,400	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	260,500
Corporate Associates	-	547,500	-	-
Sponsor Fees	-	74,500	-	-
Registration Fees	-	192,500	-	-
Contract Revenue	-	-	8,309	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>622,400</u>	<u>814,500</u>	<u>8,309</u>	<u>260,500</u>
Operating Expenses:				
Salaries	246,105	77,980	1,889	119,331
Employee Benefits	59,869	23,694	603	24,617
Supplies	553	4,263	-	-
Postage and Handling	440	9,607	-	11
Telephone and Data Services	1,476	-	-	-
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	47,500	2,500	318
Consultant Expenses	11,057	7,254	1,809	-
Staff Travel	12,575	13,758	-	7,154
Exec Cttee/President Expense	3,918	15,166	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	474	480,949	-	790
Travel reimbursement	50,488	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,574	-	35
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	248	-	-	121
Credit Card Fees	3,612	8,490	742	1,610
Miscellaneous	350	-	-	-
Professional Membership Dues	-	-	-	-
Rent	38,753	-	-	-
Indirect Costs	64,801	13,234	328	18,958
Depreciation	-	-	-	-
Total operating expenses	<u>494,719</u>	<u>705,469</u>	<u>7,871</u>	<u>172,945</u>
Operating income (loss)	<u>127,681</u>	<u>109,031</u>	<u>438</u>	<u>87,555</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	29,804	-	-	1,396
Total nonoperating revenues (expenses)	<u>29,804</u>	<u>-</u>	<u>-</u>	<u>1,396</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 157,485</u>	<u>\$ 109,031</u>	<u>\$ 438</u>	<u>\$ 88,951</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2021

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 622,400
Technical Services Fee	-	-	-	260,500
Corporate Associates	-	-	-	547,500
Sponsor Fees	-	-	-	74,500
Registration Fees	-	27,327	-	219,827
Contract Revenue	-	-	102,106	110,415
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	63,322	-	-	63,322
Administrative Service Fees	59,500	-	-	59,500
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	122,822	27,327	102,106	1,957,964
Operating Expenses:				
Salaries	23,963	1,705	54,518	525,491
Employee Benefits	6,661	579	17,510	133,533
Supplies	-	-	-	4,816
Postage and Handling	18	-	-	10,076
Telephone and Data Services	-	-	-	1,476
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	922	-	-	51,240
Consultant Expenses	-	-	-	20,120
Staff Travel	-	-	-	33,487
Exec Ctte/President Expense	-	-	-	19,084
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	-	-	482,213
Travel reimbursement	-	-	-	50,488
Administrative Service Expense	63,322	-	-	63,322
Printing	-	-	-	3,609
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	121	-	-	490
Credit Card Fees	-	996	-	15,450
Miscellaneous	-	-	-	350
Professional Membership Dues	-	-	-	-
Rent	-	-	-	38,753
Indirect Costs	4,033	301	9,488	111,143
Depreciation	-	-	-	-
Total operating expenses	99,040	3,581	81,516	1,565,141
Operating income (loss)	23,782	23,746	20,590	392,823
	-	-	-	31,200
	-	-	-	31,200
	\$ 23,782	\$ 23,746	\$ 20,590	\$ 424,023