

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
December 31, 2020

ASSETS

Current assets:

Cash and cash equivalents	\$ 1,543,310
Investments	1,000,000
Deposits held in custody by others	4,700
Accounts receivable	47,117
Accrued interest receivable	10,711
Employee cafeteria plan receivable	-
Prepaid expenses	26,736
Restricted cash	64,517
Total current assets	<u>2,697,091</u>

Noncurrent assets:

Investments	750,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	468,731
Capital assets - Equipment, net of accumulated depreciation	17,588
Total noncurrent assets	<u>1,986,319</u>
Total assets	<u>\$ 4,683,410</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 9,416
Salaries Payable	-
Deferred revenue	825,042
Compensated absences	36,882
Total current liabilities	<u>871,340</u>

Noncurrent liabilities:

Compensated absences	195,297
Unearned income	-
Total noncurrent liabilities	<u>195,297</u>

Total liabilities

1,066,637

NET ASSETS

Invested in capital assets, net of related debt	486,319
Unrestricted	3,130,454
Total net assets	<u>3,616,773</u>

Total liabilities and net assets

\$ 4,683,410

National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended December 31, 2020

Operating Revenues:

State Dues	\$ 579,000
Technical Services Fee	251,500
Corporate Associates	391,000
Sponsor Fees	7,500
Registration Fees	141,719
Contract Revenue	96,271
Interest Income - NASACT	-
State Reimbursement	383
Administrative Fees	38,500
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	1,505,873

Operating Expenses:

Salaries	495,985
Employee Benefits	132,544
Supplies	369
Postage and Handling	167
Communication Services	1,097
Copying	-
Continuing Education	-
Consultant Services	16,146
Consultant Expenses	-
Staff Travel	3,141
Exec Ctte/President Expense	3,054
Executive Ctte Travel	-
Meeting Expense	30,411
Travel reimbursement	-
Administrative Service Expense	383
Printing	-
Books and Periodicals	266
Credit Card Fees	11,623
Miscellaneous	2,509
Rent	27,802
Indirect Costs	103,971
Total Operating Expenses	829,468
Operating income (loss)	\$ 676,405

Nonoperating Revenue (Expenses)

Interest and investment revenue	35,202
Total nonoperating revenues (expenses)	35,202

Change in net assets	711,607
Total net assets - beginning	2,905,166
Total net assets - ending	\$ 3,616,773

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2020

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 579,000	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	251,500
Corporate Associates	-	391,000	-	-
Sponsor Fees	-	7,500	-	-
Registration Fees	-	120,800	-	-
Contract Revenue	-	-	-	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>579,000</u>	<u>519,300</u>	<u>-</u>	<u>251,500</u>
Operating Expenses:				
Salaries	282,916	51,658	2,659	92,938
Employee Benefits	72,730	15,711	796	22,271
Supplies	181	112	-	-
Postage and Handling	93	56	-	-
Telephone and Data Services	469	-	-	628
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	15,000	-	300
Consultant Expenses	-	-	-	-
Staff Travel	-	3,141	-	-
Exec Cttee/President Expense	3,054	-	-	-
Executive Cttee Travel	-	-	-	-
Meeting Expense	781	27,797	-	790
Travel reimbursement	-	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	-	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	133
Credit Card Fees	3,241	5,006	481	1,980
Miscellaneous	-	-	-	-
Professional Membership Dues	444	-	-	-
Rent	27,802	-	-	-
Indirect Costs	66,129	9,297	480	16,002
Depreciation	-	-	-	-
Total operating expenses	<u>457,839</u>	<u>127,778</u>	<u>4,416</u>	<u>135,042</u>
Operating income (loss)	<u>121,161</u>	<u>391,522</u>	<u>(4,416)</u>	<u>116,458</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	33,450	-	-	1,752
Total nonoperating revenues (expenses)	<u>33,450</u>	<u>-</u>	<u>-</u>	<u>1,752</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 154,611</u>	<u>\$ 391,522</u>	<u>\$ (4,416)</u>	<u>\$ 118,210</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2020

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 579,000
Technical Services Fee	-	-	-	251,500
Corporate Associates	-	-	-	391,000
Sponsor Fees	-	-	-	7,500
Registration Fees	-	20,919	-	141,719
Contract Revenue	-	-	96,271	96,271
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	383	-	-	383
Administrative Service Fees	38,500	-	-	38,500
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	38,883	20,919	96,271	1,505,873
Operating Expenses:				
Salaries	14,336	2,193	49,286	495,985
Employee Benefits	4,530	682	15,824	132,544
Supplies	76	-	-	369
Postage and Handling	18	-	-	167
Telephone and Data Services	-	-	-	1,097
Copying	-	-	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	846	-	-	16,146
Consultant Expenses	-	-	-	-
Staff Travel	-	-	-	3,141
Exec Ctte/President Expense	-	-	-	3,054
Executive Ctte Travel	-	-	-	-
Meeting Expense	-	1,043	-	30,411
Travel reimbursement	-	-	-	-
Administrative Service Expense	383	-	-	383
Printing	-	-	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	133	-	-	266
Credit Card Fees	151	764	-	11,623
Miscellaneous	-	-	2,065	2,065
Professional Membership Dues	-	-	-	444
Rent	-	-	-	27,802
Indirect Costs	2,621	399	9,043	103,971
Depreciation	-	-	-	-
Total operating expenses	23,094	5,081	76,218	829,468
Operating income (loss)	15,789	15,838	20,053	676,405
	-	-	-	35,202
	-	-	-	35,202
	\$ 15,789	\$ 15,838	\$ 20,053	\$ 711,607