

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
September 30, 2019

ASSETS

Current assets:

Cash and cash equivalents	\$ 417,010
Investments	750,000
Deposits held in custody by others	4,700
Accounts receivable	167,149
Accrued interest receivable	12,515
Employee cafeteria plan receivable	161
Prepaid expenses	17,574
Restricted cash	78,289
Total current assets	<u>1,447,397</u>

Noncurrent assets:

Investments	2,000,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	487,928
Capital assets - Equipment, net of accumulated depreciation	21,389
Total noncurrent assets	<u>3,259,317</u>
Total assets	<u>\$ 4,706,714</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 78,964
Salaries Payable	-
Deferred revenue	834,680
Compensated absences	32,212
Total current liabilities	<u>945,856</u>

Noncurrent liabilities:

Compensated absences	<u>191,079</u>
Total liabilities	<u>1,136,935</u>

NET ASSETS

Invested in capital assets, net of related debt	509,317
Unrestricted	<u>3,060,462</u>
Total net assets	<u>3,569,779</u>

Total liabilities and net assets	<u>\$ 4,706,714</u>
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended September 30, 2019

Operating Revenues:

State Dues	\$ 596,400
Technical Services Fee	249,500
Corporate Associates	583,000
Sponsor Fees	-
Registration Fees	258,504
Contract Revenue	77,893
Interest Income - NASACT	-
State Reimbursement	162,271
Administrative Fees	29,798
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	1,957,365

Operating Expenses:

Salaries	229,778
Employee Benefits	60,234
Supplies	4,867
Postage and Handling	3,496
Communication Services	215
Copying	40
Continuing Education	-
Consultant Services	18,525
Consultant Expenses	13,755
Staff Travel	21,421
Exec Ctte/President Expense	6,442
Executive Ctte Travel	1,250
Meeting Expense	411,841
Travel reimbursement	75,504
Administrative Service Expense	162,271
Printing	3,632
Books and Periodicals	130
Credit Card Fees	12,945
Miscellaneous	915
Rent	11,577
Indirect Costs	39,133
Total Operating Expenses	1,077,970
Operating income (loss)	\$ 879,396

Nonoperating Revenue (Expenses)

Interest and investment revenue	24,235
Total nonoperating revenues (expenses)	24,235

Change in net assets	903,631
Total net assets - beginning	2,666,148
Total net assets - ending	\$ 3,569,779

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2019

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 596,400	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	249,500
Corporate Associates	-	583,000	-	-
Sponsor Fees	-	-	-	-
Registration Fees	-	236,715	-	-
Contract Revenue	-	-	10,000	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>596,400</u>	<u>819,715</u>	<u>10,000</u>	<u>249,500</u>
Operating Expenses:				
Salaries	101,273	57,560	407	41,375
Employee Benefits	26,709	14,746	79	9,851
Supplies	351	4,516	-	-
Postage and Handling	1	3,456	-	-
Telephone and Data Services	215	-	-	-
Copying	-	40	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	8,725	9,500	150
Consultant Expenses	3,606	10,149	-	-
Staff Travel	9,825	9,585	-	2,011
Exec Ctte/President Expense	6,442	-	-	-
Executive Ctte Travel	1,250	-	-	-
Meeting Expense	-	410,832	-	-
Travel reimbursement	75,504	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,632	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	65
Credit Card Fees	2,773	8,074	-	1,567
Miscellaneous	-	-	-	-
Professional Membership Dues	325	-	-	-
Rent	11,577	-	-	-
Indirect Costs	16,409	10,126	68	7,192
Depreciation	-	-	-	-
Total operating expenses	<u>256,261</u>	<u>541,441</u>	<u>10,054</u>	<u>62,211</u>
Operating income (loss)	<u>340,139</u>	<u>278,274</u>	<u>(54)</u>	<u>187,289</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	23,367	-	-	868
0 Total nonoperating revenues (expenses)	<u>23,367</u>	<u>-</u>	<u>-</u>	<u>868</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 363,506</u>	<u>\$ 278,274</u>	<u>\$ (54)</u>	<u>\$ 188,157</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended September 30, 2019

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 596,400
Technical Services Fee	-	-	-	249,500
Corporate Associates	-	-	-	583,000
Sponsor Fees	-	-	-	-
Registration Fees	-	21,789	-	258,504
Contract Revenue	-	-	67,893	77,893
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	162,271	-	-	162,271
Administrative Service Fees	29,798	-	-	29,798
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	192,069	21,789	67,893	1,957,365
Operating Expenses:				
Salaries	6,057	1,172	21,934	229,778
Employee Benefits	2,024	305	6,519	60,234
Supplies	-	-	-	4,867
Postage and Handling	38	-	-	3,496
Telephone and Data Services	-	-	-	215
Copying	-	-	-	40
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	150	-	-	18,525
Consultant Expenses	-	-	-	13,755
Staff Travel	-	-	-	21,421
Exec Ctte/President Expense	-	-	-	6,442
Executive Ctte Travel	-	-	-	1,250
Meeting Expense	-	1,008	-	411,841
Travel reimbursement	-	-	-	75,504
Administrative Service Expense	162,271	-	-	162,271
Printing	-	-	-	3,632
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	65	-	-	130
Credit Card Fees	-	531	-	12,945
Miscellaneous	-	-	590	590
Professional Membership Dues	-	-	-	325
Rent	-	-	-	11,577
Indirect Costs	1,135	207	3,995	39,133
Depreciation	-	-	-	-
Total operating expenses	171,739	3,225	33,038	1,077,970
Operating income (loss)	20,330	18,564	34,854	879,396
	-	-	-	24,235
	-	-	-	24,235
	\$ 20,330	\$ 18,564	\$ 34,854	\$ 903,631