

**National Association of State Auditors, Comptrollers and Treasurers**  
**Statement of Net Assets**  
**March 31, 2019**

---

**ASSETS**

Current assets:

Cash and cash equivalents	\$ 272,719
Investments	725,000
Deposits held in custody by others	4,700
Accounts receivable	82,499
Accrued interest receivable	45,516
Prepaid expenses	25,976
Restricted cash	101,311
Total current assets	<u>1,257,721</u>

Noncurrent assets:

Investments	2,000,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	507,125
Capital assets - Equipment, net of accumulated depreciation	25,189
Total noncurrent assets	<u>3,282,314</u>
Total assets	<u>\$ 4,540,035</u>

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 15,692
Deferred revenue	1,054,516
Compensated absences	-
Total current liabilities	<u>1,070,208</u>

Noncurrent liabilities:

Compensated absences	<u>206,627</u>
Total liabilities	<u>1,276,835</u>

**NET ASSETS**

Invested in capital assets, net of related debt	532,314
Unrestricted	<u>2,730,886</u>
Total net assets	<u>3,263,200</u>

Total liabilities and net assets	<u>\$ 4,540,035</u>
----------------------------------	---------------------

**National Association of State Auditors, Comptrollers and Treasurers**  
**Budgetary Comparison Schedule**  
**For the Period Ended March 31, 2019**

**Operating Revenues:**

State Dues	\$ 631,300
Technical Services Fee	263,000
Corporate Associates	538,500
Sponsor Fees	143,000
Registration Fees	516,396
Contract Revenue	213,827
Interest Income - NASACT	-
State Reimbursement	384,599
Administrative Fees	74,860
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	2,765,481

**Operating Expenses:**

Salaries	772,820
Employee Benefits	179,280
Supplies	9,578
Postage and Handling	4,712
Communication Services	934
Copying	237
Continuing Education	-
Consultant Services	198,565
Consultant Expenses	24,751
Staff Travel	25,877
Exec Ctte/President Expense	7,414
Executive Ctte Travel	1,305
Meeting Expense	397,192
Travel reimbursement	95,537
Administrative Service Expense	222,599
Printing	3,570
Books and Periodicals	112
Credit Card Fees	19,020
Miscellaneous	3,120
Rent	58,061
Indirect Costs	125,721
Total Operating Expenses	2,150,403
Operating income (loss)	\$ 615,078

Nonoperating Revenue (Expenses)

Interest and investment revenue	55,877
Total nonoperating revenues (expenses)	55,877

Change in net assets	670,955
Total net assets - beginning	2,592,245
Total net assets - ending	\$ 3,263,200

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended March 31, 2019**

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
<b>Operating Revenues:</b>				
State Dues	\$ 631,300	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	263,000
Corporate Associates	-	538,500	-	-
Sponsor Fees	-	143,000	-	-
Registration Fees	-	350,335	88,555	-
Contract Revenue	-	-	12,000	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>631,300</u>	<u>1,031,835</u>	<u>100,555</u>	<u>263,000</u>
<b>Operating Expenses:</b>				
Salaries	422,501	84,012	1,860	117,240
Employee Benefits	89,938	20,461	363	26,990
Supplies	2,659	6,707	213	-
Postage and Handling	401	3,663	-	106
Telephone and Data Services	934	-	-	-
Copying	-	237	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	30,000	5,000	450
Consultant Expenses	13,501	5,927	5,323	-
Staff Travel	16,762	6,223	-	2,893
Exec Ctte/President Expense	5,152	2,262	-	-
Executive Ctte Travel	1,305	-	-	-
Meeting Expense	-	386,685	-	5,403
Travel reimbursement	95,537	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,412	-	157
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	56
Credit Card Fees	3,107	10,610	948	1,338
Miscellaneous	-	-	-	-
Professional Membership Dues	760	-	-	-
Rent	58,061	-	-	-
Indirect Costs	60,080	15,598	332	21,534
Depreciation	-	-	-	-
Total operating expenses	<u>770,697</u>	<u>575,797</u>	<u>14,038</u>	<u>176,165</u>
Operating income (loss)	<u>(139,397)</u>	<u>456,038</u>	<u>86,517</u>	<u>86,835</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	53,646	-	-	2,231
0 Total nonoperating revenues (expenses)	<u>53,646</u>	<u>-</u>	<u>-</u>	<u>2,231</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (85,750)</u>	<u>\$ 456,038</u>	<u>\$ 86,517</u>	<u>\$ 89,066</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended March 31, 2019**

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
<b>Operating Revenues:</b>				
State Dues	\$ -	\$ -	\$ -	\$ 631,300
Technical Services Fee	-	-	-	263,000
Corporate Associates	-	-	-	538,500
Sponsor Fees	-	-	-	143,000
Registration Fees	-	77,506	-	516,396
Contract Revenue	-	-	201,827	213,827
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	384,599	-	-	384,599
Administrative Service Fees	74,860	-	-	74,860
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	459,459	77,506	201,827	2,765,481
<b>Operating Expenses:</b>				
Salaries	31,804	7,181	108,222	772,820
Employee Benefits	9,109	2,052	30,365	179,280
Supplies	-	-	-	9,578
Postage and Handling	542	-	-	4,712
Telephone and Data Services	-	-	-	934
Copying	-	-	-	237
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	163,115	-	-	198,565
Consultant Expenses	-	-	-	24,751
Staff Travel	-	-	-	25,877
Exec Ctte/President Expense	-	-	-	7,414
Executive Ctte Travel	-	-	-	1,305
Meeting Expense	-	5,104	-	397,192
Travel reimbursement	-	-	-	95,537
Administrative Service Expense	222,599	-	-	222,599
Printing	-	-	-	3,570
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	56	-	-	112
Credit Card Fees	-	3,018	-	19,020
Miscellaneous	-	-	2,360	2,360
Professional Membership Dues	-	-	-	760
Rent	-	-	-	58,061
Indirect Costs	6,247	1,378	20,553	125,721
Depreciation	-	-	-	-
Total operating expenses	433,472	18,734	161,500	2,150,403
Operating income (loss)	25,987	58,772	40,327	615,078
	-	-	-	55,877
	-	-	-	55,877
	\$ 25,987	\$ 58,772	\$ 40,327	\$ 670,955