

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
December 31, 2019

ASSETS

Current assets:

Cash and cash equivalents	\$ 438,362
Investments	750,000
Deposits held in custody by others	4,700
Accounts receivable	172,285
Accrued interest receivable	18,744
Employee cafeteria plan receivable	37
Prepaid expenses	20,983
Restricted cash	78,289
Total current assets	<u>1,483,401</u>

Noncurrent assets:

Investments	1,750,000
Restricted investments	750,000
Capital assets - Building, net of accumulated depreciation	487,928
Capital assets - Equipment, net of accumulated depreciation	21,389
Total noncurrent assets	<u>3,009,317</u>
Total assets	<u><u>\$ 4,492,718</u></u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 100,336
Salaries Payable	-
Deferred revenue	892,180
Compensated absences	32,212
Total current liabilities	<u>1,024,728</u>

Noncurrent liabilities:

Compensated absences	<u>191,079</u>
Total liabilities	<u>1,215,807</u>

NET ASSETS

Invested in capital assets, net of related debt	509,317
Unrestricted	<u>2,767,594</u>
Total net assets	<u>3,276,911</u>

Total liabilities and net assets	<u><u>\$ 4,492,718</u></u>
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended December 31, 2019

Operating Revenues:

State Dues	\$ 609,200
Technical Services Fee	259,500
Corporate Associates	583,000
Sponsor Fees	35,500
Registration Fees	266,247
Contract Revenue	161,005
Interest Income - NASACT	-
State Reimbursement	291,363
Administrative Fees	43,053
Sale of Publications	-
Miscellaneous Revenue	-
Total Operating Revenues	2,248,868

Operating Expenses:

Salaries	498,814
Employee Benefits	116,245
Supplies	6,262
Postage and Handling	4,302
Communication Services	609
Copying	182
Continuing Education	-
Consultant Services	176,164
Consultant Expenses	18,773
Staff Travel	27,778
Exec Ctte/President Expense	6,442
Executive Ctte Travel	1,250
Meeting Expense	448,816
Travel reimbursement	85,485
Administrative Service Expense	139,609
Printing	3,714
Books and Periodicals	259
Credit Card Fees	13,755
Miscellaneous	1,800
Rent	41,142
Indirect Costs	95,541
Total Operating Expenses	1,686,944
Operating income (loss)	\$ 561,924

Nonoperating Revenue (Expenses)

Interest and investment revenue	48,839
Total nonoperating revenues (expenses)	48,839

Change in net assets	610,763
Total net assets - beginning	2,666,148
Total net assets - ending	\$ 3,276,911

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2019

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 609,200	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	259,500
Corporate Associates	-	583,000	-	-
Sponsor Fees	-	35,500	-	-
Registration Fees	-	237,515	-	4,200
Contract Revenue	-	-	18,250	-
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	<u>609,200</u>	<u>856,015</u>	<u>18,250</u>	<u>263,700</u>
Operating Expenses:				
Salaries	251,283	73,126	1,179	83,269
Employee Benefits	53,040	18,601	125	19,314
Supplies	1,043	5,068	102	-
Postage and Handling	54	4,174	-	-
Telephone and Data Services	609	-	-	-
Copying	-	182	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	8,725	14,500	450
Consultant Expenses	6,661	10,761	1,351	-
Staff Travel	14,446	10,472	-	2,860
Exec Ctte/President Expense	6,442	-	-	-
Executive Ctte Travel	1,250	-	-	-
Meeting Expense	-	443,470	-	3,888
Travel reimbursement	85,485	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,632	-	82
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	130
Credit Card Fees	2,773	8,589	-	1,567
Miscellaneous	-	-	-	-
Professional Membership Dues	325	-	-	-
Rent	41,142	-	-	-
Indirect Costs	51,914	12,878	183	14,403
Depreciation	-	-	-	-
Total operating expenses	<u>516,468</u>	<u>599,677</u>	<u>17,440</u>	<u>125,962</u>
Operating income (loss)	<u>92,732</u>	<u>256,338</u>	<u>810</u>	<u>137,738</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	47,085	-	-	1,754
Total nonoperating revenues (expenses)	<u>47,085</u>	<u>-</u>	<u>-</u>	<u>1,754</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 139,816</u>	<u>\$ 256,338</u>	<u>\$ 810</u>	<u>\$ 139,493</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2019

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 609,200
Technical Services Fee	-	-	-	259,500
Corporate Associates	-	-	-	583,000
Sponsor Fees	-	-	-	35,500
Registration Fees	-	24,532	-	266,247
Contract Revenue	-	-	142,755	161,005
Interest Income - NASACT	-	-	-	-
Administrative Service Reimbursements	291,363	-	-	291,363
Administrative Service Fees	43,053	-	-	43,053
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total operating revenues	334,416	24,532	142,755	2,248,868
Operating Expenses:				
Salaries	21,605	2,467	65,885	498,814
Employee Benefits	6,273	527	18,365	116,245
Supplies	49	-	-	6,262
Postage and Handling	74	-	-	4,302
Telephone and Data Services	-	-	-	609
Copying	-	-	-	182
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	152,489	-	-	176,164
Consultant Expenses	-	-	-	18,773
Staff Travel	-	-	-	27,778
Exec Ctte/President Expense	-	-	-	6,442
Executive Ctte Travel	-	-	-	1,250
Meeting Expense	-	1,459	-	448,816
Travel reimbursement	-	-	-	85,485
Administrative Service Expense	139,609	-	-	139,609
Printing	-	-	-	3,714
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	130	-	-	259
Credit Card Fees	-	826	-	13,755
Miscellaneous	-	-	1,475	1,475
Professional Membership Dues	-	-	-	325
Rent	-	-	-	41,142
Indirect Costs	3,914	420	11,829	95,541
Depreciation	-	-	-	-
Total operating expenses	324,143	5,700	97,553	1,686,944
Operating income (loss)	10,273	18,832	45,202	561,924
	-	-	-	48,839
	-	-	-	48,839
	\$ 10,273	\$ 18,832	\$ 45,202	\$ 610,763