

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
March 31, 2017

ASSETS

Current assets:

Cash and cash equivalents	\$ 232,354
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	165,652
Accrued interest receivable	55,076
Prepaid expenses	32,056
Restricted cash	144,246
Total current assets	<u>1,134,083</u>

Noncurrent assets:

Investments	1,725,000
Restricted investments	750,000
Capital assets - building, net of accumulated depreciation	545,519
Capital assets - equipment, net of accumulated depreciation	24,606
Total noncurrent assets	<u>3,045,125</u>
Total assets	<u>\$ 4,179,208</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 94,760
Deferred revenue	915,149
Compensated absences	25,880
Total current liabilities	<u>1,035,788</u>

Noncurrent liabilities:

Compensated absences	<u>160,039</u>
Total liabilities	<u>1,195,827</u>

NET ASSETS

Invested in capital assets, net of related debt	570,125
Unrestricted	<u>2,413,255</u>
Total net assets	<u>2,983,381</u>

Total liabilities and net assets	<u>\$ 4,179,208</u>
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended March 31, 2017

Operating Revenues:

State Dues	\$ 642,900
Technical Services Fee	235,500
Corporate Associates	483,000
Sponsor Fees	134,000
Registration Fees	425,622
Contract Revenue	191,625
State Reimbursement	520,846
Administrative Fees	50,364
Sale of Publications	-
Miscellaneous Revenue	150
Total Operating Revenues	<u>2,684,006</u>

Operating Expenses:

Salaries	713,515
Employee Benefits	169,039
Supplies	9,720
Postage and Handling	1,594
Communication Services	138
Copying	222
Consultant Services	402,640
Consultant Expenses	16,067
Staff Travel	15,270
Exec Cttee/President Expense	5,087
Meeting Expense	262,810
Travel reimbursement	74,259
Administrative Service Expense	125,391
Printing	3,971
Books and Periodicals	504
Credit Card Fees	18,525
Miscellaneous	5,810
Rent	49,246
Indirect Costs	147,527
Total Operating Expenses	<u>2,021,335</u>
Operating income (loss)	<u>\$ 662,671</u>

Nonoperating Revenue (Expenses)

Interest and investment revenue	43,174
Total nonoperating revenues (expenses)	<u>43,174</u>

Change in net assets	705,845
Total net assets - beginning	<u>2,277,536</u>
Total net assets - ending	<u>\$ 2,983,381</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended March 31, 2017

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 642,900	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	235,500
Corporate Associates	-	483,000	-	-
Sponsor Fees	-	134,000	-	-
Registration Fees	-	257,905	93,155	-
Contract Revenue	-	-	8,250	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	150	-	-	-
Total operating revenues	<u>643,050</u>	<u>874,905</u>	<u>101,405</u>	<u>235,500</u>
Operating Expenses:				
Salaries	389,875	73,999	4,606	108,564
Employee Benefits	87,638	17,978	921	25,764
Supplies	2,203	7,212	305	-
Postage and Handling	525	633	64	205
Telephone and Data Services	138	-	-	-
Copying	-	95	-	126
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	3,000	3,000	676
Consultant Expenses	9,395	3,485	2,974	-
Staff Travel	10,644	2,999	-	1,627
Exec Cttee/President Expense	5,087	-	-	-
Meeting Expense	-	261,972	-	-
Travel reimbursement	74,259	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	3,836	-	135
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	252
Credit Card Fees	3,308	10,720	869	1,205
Miscellaneous	2,103	-	-	-
Professional Membership Dues	650	-	-	-
Rent	49,246	-	-	-
Indirect Costs	77,986	15,788	949	23,064
Depreciation	-	-	-	-
Total operating expenses	<u>713,056</u>	<u>401,718</u>	<u>13,687</u>	<u>161,617</u>
Operating income (loss)	<u>(70,006)</u>	<u>473,187</u>	<u>87,718</u>	<u>73,883</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	41,294	-	-	1,880
Total nonoperating revenues (expenses)	<u>41,294</u>	<u>-</u>	<u>-</u>	<u>1,880</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (28,712)</u>	<u>\$ 473,187</u>	<u>\$ 87,718</u>	<u>\$ 75,762</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended March 31, 2017

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 642,900
Technical Services Fee	-	-	-	235,500
Corporate Associates	-	-	-	483,000
Sponsor Fees	-	-	-	134,000
Registration Fees	-	74,562	-	425,622
Contract Revenue	-	-	183,375	191,625
Administrative Service Reimbursements	520,846	-	-	520,846
Administrative Service Fees	50,364	-	-	50,364
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	150
Total operating revenues	571,209	74,562	183,375	2,684,006
Operating Expenses:				
Salaries	30,066	6,430	99,975	713,515
Employee Benefits	8,765	1,642	26,331	169,039
Supplies	-	-	-	9,720
Postage and Handling	101	66	-	1,594
Telephone and Data Services	-	-	-	138
Copying	-	-	-	222
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	395,964	-	-	402,640
Consultant Expenses	214	-	-	16,067
Staff Travel	-	-	-	15,270
Exec Ctte/President Expense	-	-	-	5,087
Meeting Expense	-	838	-	262,810
Travel reimbursement	-	-	-	74,259
Administrative Service Expense	125,391	-	-	125,391
Printing	-	-	-	3,971
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	252	-	-	504
Credit Card Fees	-	2,424	-	18,525
Miscellaneous	-	107	2,950	5,160
Professional Membership Dues	-	-	-	650
Rent	-	-	-	49,246
Indirect Costs	6,801	1,386	21,553	147,527
Depreciation	-	-	-	-
Total operating expenses	567,554	12,894	150,808	2,021,335
Operating income (loss)	3,655	61,668	32,566	662,671
Nonoperating revenue (expenses)				
Interest and investment revenue	-	-	-	43,174
Total nonoperating revenues (expenses)	-	-	-	43,174
Results of operations including nonoperating revenues and expenses	\$ 3,655	\$ 61,668	\$ 32,566	\$ 705,845