

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
June 30, 2017

ASSETS

Current assets:

Cash and cash equivalents	\$ 630,832
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	152,251
Accrued interest receivable	25,365
Employee cafeteria plan receivable	281
Prepaid expenses	95,713
Restricted cash	115,422
Total current assets	<u>1,524,564</u>

Noncurrent assets:

Investments	1,725,000
Restricted investments	750,000
Capital assets - building, net of accumulated depreciation	526,322
Capital assets - equipment, net of accumulated depreciation	19,638
Total noncurrent assets	<u>3,020,961</u>
Total assets	<u>\$ 4,545,525</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 107,926
Salaries Payable	44,447
Capital lease payable	586
Deferred revenue	1,716,817
Compensated absences	28,700
Total current liabilities	<u>1,898,475</u>

Noncurrent liabilities:

Compensated absences	<u>169,309</u>
Total liabilities	<u>2,067,784</u>

NET ASSETS

Invested in capital assets, net of related debt	545,961
Unrestricted	1,931,780
Total net assets	<u>2,477,741</u>

Total liabilities and net assets	<u>\$ 4,545,525</u>
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended June 30, 2017

Operating Revenues:

State Dues	\$ 642,900
Technical Services Fee	235,500
Corporate Associates	483,000
Sponsor Fees	146,500
Registration Fees	547,222
Contract Revenue	264,123
State Reimbursement	696,579
Administrative Fees	85,082
Sale of Publications	-
Miscellaneous Revenue	16,175
Total Operating Revenues	<u>3,117,081</u>

Operating Expenses:

Salaries	1,003,763
Employee Benefits	246,286
Supplies	12,941
Postage and Handling	3,758
Communication Services	1,331
Copying	557
Consultant Services	46,294
Consultant Expenses	35,568
Staff Travel	35,623
Exec Ctte/President Expense	7,854
Meeting Expense	429,750
Travel reimbursement	96,630
Administrative Service Expense	698,087
Printing	17,611
Books and Periodicals	766
Credit Card Fees	26,541
Miscellaneous	6,022
Rent	69,297
Indirect Costs	209,903
Total Operating Expenses	<u>2,972,847</u>
Operating income (loss)	<u>\$ 144,233</u>

Nonoperating Revenue (Expenses)

Interest and investment revenue	55,971
Total nonoperating revenues (expenses)	<u>55,971</u>

Change in net assets	200,205
Total net assets - beginning	<u>2,277,536</u>
Total net assets - ending	<u>\$ 2,477,741</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended June 30, 2017

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 642,900	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	235,500
Corporate Associates	-	483,000	-	-
Sponsor Fees	-	146,500	-	-
Registration Fees	-	327,920	146,335	-
Contract Revenue	-	-	19,650	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	16,175	-	-	-
Total operating revenues	<u>659,075</u>	<u>957,420</u>	<u>165,985</u>	<u>235,500</u>
Operating Expenses:				
Salaries	527,062	111,402	13,771	151,895
Employee Benefits	125,783	27,002	2,995	37,491
Supplies	3,755	7,766	820	600
Postage and Handling	1,456	1,708	64	286
Telephone and Data Services	1,331	-	-	-
Copying	-	430	-	126
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	100	-	-	-
Consultant Services	-	5,500	39,000	976
Consultant Expenses	15,085	5,017	15,467	-
Staff Travel	19,406	8,944	3,285	3,223
Exec Ctte/President Expense	5,345	-	-	2,508
Meeting Expense	553	367,792	55,945	1,836
Travel reimbursement	96,630	-	-	-
Administrative Service Expense	-	-	-	-
Printing	4,620	3,836	9,021	135
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	383
Credit Card Fees	3,308	14,824	4,681	1,205
Miscellaneous	1,729	-	-	-
Professional Membership Dues	754	-	-	-
Rent	69,297	-	-	-
Indirect Costs	110,051	23,141	2,803	31,665
Depreciation	10,902	2,804	351	3,407
Total operating expenses	<u>997,167</u>	<u>580,168</u>	<u>148,203</u>	<u>235,736</u>
Operating income (loss)	<u>(338,092)</u>	<u>377,252</u>	<u>17,782</u>	<u>(236)</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	53,463	-	-	2,508
Total nonoperating revenues (expenses)	<u>53,463</u>	<u>-</u>	<u>-</u>	<u>2,508</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (284,629)</u>	<u>\$ 377,252</u>	<u>\$ 17,782</u>	<u>\$ 2,273</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended June 30, 2017

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 642,900
Technical Services Fee	-	-	-	235,500
Corporate Associates	-	-	-	483,000
Sponsor Fees	-	-	-	146,500
Registration Fees	-	72,967	-	547,222
Contract Revenue	-	-	244,473	264,123
Administrative Service Reimbursements	696,579	-	-	696,579
Administrative Service Fees	85,082	-	-	85,082
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	16,175
Total operating revenues	<u>781,661</u>	<u>72,967</u>	<u>244,473</u>	<u>3,117,081</u>
Operating Expenses:				
Salaries	40,802	6,613	152,217	1,003,763
Employee Benefits	12,266	1,640	39,109	246,286
Supplies	-	-	-	12,941
Postage and Handling	177	66	-	3,758
Telephone and Data Services	-	-	-	1,331
Copying	-	-	-	557
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	100
Consultant Services	818	-	-	46,294
Consultant Expenses	-	-	-	35,568
Staff Travel	765	-	-	35,623
Exec Ctte/President Expense	-	-	-	7,854
Meeting Expense	-	3,624	-	429,750
Travel reimbursement	-	-	-	96,630
Administrative Service Expense	698,087	-	-	698,087
Printing	-	-	-	17,611
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	383	-	-	766
Credit Card Fees	-	2,524	-	26,541
Miscellaneous	-	-	3,540	5,269
Professional Membership Dues	-	-	-	754
Rent	-	-	-	69,297
Indirect Costs	8,873	1,380	31,990	209,903
Depreciation	1,247	210	5,243	24,165
Total operating expenses	<u>763,419</u>	<u>16,057</u>	<u>232,099</u>	<u>2,972,847</u>
Operating income (loss)	<u>18,242</u>	<u>56,910</u>	<u>12,375</u>	<u>144,233</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	-	-	-	55,971
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,971</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 18,242</u>	<u>\$ 56,910</u>	<u>\$ 12,375</u>	<u>\$ 200,205</u>