

**National Association of State Auditors, Comptrollers and Treasurers**  
**Statement of Net Assets**  
**March 31, 2016**

---

**ASSETS**

Current assets:

Cash and cash equivalents	\$ 183,901
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	61,553
Accrued interest receivable	40,665
Prepaid expenses	19,004
Restricted cash	144,246
Total current assets	<u>954,069</u>

Noncurrent assets:

Investments	1,725,000
Restricted investments	750,000
Capital assets - building, net of accumulated depreciation	564,716
Capital assets - equipment, net of accumulated depreciation	30,190
Total noncurrent assets	<u>3,069,906</u>
Total assets	<u>\$ 4,023,975</u>

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 31,717
Deferred revenue	978,390
Compensated absences	24,116
Total current liabilities	<u>1,034,223</u>

Noncurrent liabilities:

Compensated absences	<u>137,876</u>
Total liabilities	<u>1,172,099</u>

**NET ASSETS**

Invested in capital assets, net of related debt	594,906
Unrestricted	2,256,970
Total net assets	<u>2,851,876</u>

Total liabilities and net assets	<u>\$ 4,023,975</u>
----------------------------------	---------------------

**National Association of State Auditors, Comptrollers and Treasurers**  
**Budgetary Comparison Schedule**  
**For the Period Ended March 31, 2016**

**Operating Revenues:**

State Dues	\$ 623,300
Technical Services Fee	234,000
Corporate Associates	452,500
Sponsor Fees	135,500
Registration Fees	451,043
Contract Revenue	183,135
State Reimbursement	328,861
Administrative Fees	64,360
Sale of Publications	100
Miscellaneous Revenue	249
Total Operating Revenues	<u>2,473,048</u>

**Operating Expenses:**

Salaries	719,350
Employee Benefits	176,090
Supplies	22,188
Postage and Handling	3,998
Communication Services	575
Copying	150
Consultant Services	15,271
Consultant Expenses	9,121
Staff Travel	24,016
Exec Ctte/President Expense	5,371
Meeting Expense	403,718
Travel reimbursement	134,176
Administrative Service Expense	328,861
Printing	21,012
Books and Periodicals	694
Credit Card Fees	18,864
Miscellaneous	2,833
Rent	48,539
Indirect Costs	155,232
Total Operating Expenses	<u>2,090,059</u>
Operating income (loss)	<u>\$ 382,989</u>

Nonoperating Revenue (Expenses)

Interest and investment revenue	41,583
Total nonoperating revenues (expenses)	<u>41,583</u>

Change in net assets	424,572
Total net assets - beginning	2,427,304
Total net assets - ending	<u>\$ 2,851,876</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended March 31, 2016**

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
<b>Operating Revenues:</b>				
State Dues	\$ 623,300	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	234,000
Corporate Associates	-	452,500	-	-
Sponsor Fees	-	135,500	-	-
Registration Fees	-	311,645	91,285	-
Contract Revenue	-	-	10,200	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	249	-	-	-
Total operating revenues	<u>623,549</u>	<u>899,645</u>	<u>101,485</u>	<u>234,000</u>
<b>Operating Expenses:</b>				
Salaries	411,561	74,995	5,268	102,909
Employee Benefits	93,430	20,531	1,337	26,171
Supplies	4,300	17,568	158	60
Postage and Handling	1,156	2,505	-	49
Telephone and Data Services	575	-	-	-
Copying	39	111	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	8,800	4,000	300
Consultant Expenses	6,941	673	1,507	-
Staff Travel	9,809	11,845	-	2,362
Exec Cttee/President Expense	5,371	-	-	-
Meeting Expense	-	403,292	-	-
Travel reimbursement	134,176	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	21,012	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	347
Credit Card Fees	4,550	11,660	886	266
Miscellaneous	1,228	-	-	-
Professional Membership Dues	1,605	-	-	-
Rent	48,539	-	-	-
Indirect Costs	80,023	18,427	1,268	24,916
Depreciation	-	-	-	-
Total operating expenses	<u>803,303</u>	<u>591,419</u>	<u>14,424</u>	<u>157,380</u>
Operating income (loss)	<u>(179,754)</u>	<u>308,226</u>	<u>87,061</u>	<u>76,620</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	39,734	-	-	1,849
Total nonoperating revenues (expenses)	<u>39,734</u>	<u>-</u>	<u>-</u>	<u>1,849</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (140,020)</u>	<u>\$ 308,226</u>	<u>\$ 87,061</u>	<u>\$ 78,469</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended March 31, 2016**

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
<b>Operating Revenues:</b>				
State Dues	\$ -	\$ -	\$ -	\$ 623,300
Technical Services Fee	-	-	-	234,000
Corporate Associates	-	-	-	452,500
Sponsor Fees	-	-	-	135,500
Registration Fees	-	48,113	-	451,043
Contract Revenue	-	-	172,935	183,135
Administrative Service Reimbursements	328,861	-	-	328,861
Administrative Service Fees	64,360	-	-	64,360
Sale of Publications	-	100	-	100
Miscellaneous Revenue	-	-	-	249
Total operating revenues	<u>393,221</u>	<u>48,213</u>	<u>172,935</u>	<u>2,473,048</u>
<b>Operating Expenses:</b>				
Salaries	33,383	4,994	86,240	719,350
Employee Benefits	9,733	1,421	23,467	176,090
Supplies	102	-	-	22,188
Postage and Handling	162	126	-	3,998
Telephone and Data Services	-	-	-	575
Copying	-	-	-	150
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	2,171	-	-	15,271
Consultant Expenses	-	-	-	9,121
Staff Travel	-	-	-	24,016
Exec Ctte/President Expense	-	-	-	5,371
Meeting Expense	-	426	-	403,718
Travel reimbursement	-	-	-	134,176
Administrative Service Expense	328,861	-	-	328,861
Printing	-	-	-	21,012
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	347	-	-	694
Credit Card Fees	-	1,502	-	18,864
Miscellaneous	-	-	-	1,228
Professional Membership Dues	-	-	-	1,605
Rent	-	-	-	48,539
Indirect Costs	8,304	1,217	21,077	155,232
Depreciation	-	-	-	-
Total operating expenses	<u>383,063</u>	<u>9,686</u>	<u>130,784</u>	<u>2,090,059</u>
Operating income (loss)	<u>10,158</u>	<u>38,527</u>	<u>42,151</u>	<u>382,989</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	-	-	-	41,583
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,583</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 10,158</u>	<u>\$ 38,527</u>	<u>\$ 42,151</u>	<u>\$ 424,572</u>