National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
June 30, 2016

ASSETS
Current assets:
- Cash and cash equivalents $338,804
- Investments 500,000
- Deposits held in custody by others 4,700
- Accounts receivable 144,931
- Accrued interest receivable 20,372
- Employee cafeteria plan receivable 1,083
- Prepaid expenses 32,025
- Restricted cash 131,407
Total current assets 1,173,322

Noncurrent assets:
- Investments 1,725,000
- Restricted investments 750,000
- Capital assets - building, net of accumulated depreciation 545,519
- Capital assets - equipment, net of accumulated depreciation 24,606
Total noncurrent assets 3,045,125
Total assets $4,218,447

LIABILITIES
Current liabilities:
- Accounts payable $191,905
- Salaries Payable 42,421
- Deferred revenue 1,520,666
- Compensated absences 25,880
Total current liabilities 1,780,872

Noncurrent liabilities:
- Compensated absences 160,039
Total liabilities 1,940,911

NET ASSETS
- Invested in capital assets, net of related debt 570,125
- Unrestricted 1,707,411
Total net assets 2,277,536

Total liabilities and net assets $4,218,447
### National Association of State Auditors, Comptrollers and Treasurers

**Budgetary Comparison Schedule**

**For the Period Ended June 30, 2016**

<table>
<thead>
<tr>
<th>Operating Revenues:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>State Dues</td>
<td>$ 632,700</td>
</tr>
<tr>
<td>Technical Services Fee</td>
<td>236,000</td>
</tr>
<tr>
<td>Corporate Associates</td>
<td>452,500</td>
</tr>
<tr>
<td>Sponsor Fees</td>
<td>140,500</td>
</tr>
<tr>
<td>Registration Fees</td>
<td>581,546</td>
</tr>
<tr>
<td>Contract Revenue</td>
<td>263,719</td>
</tr>
<tr>
<td>State Reimbursement</td>
<td>409,710</td>
</tr>
<tr>
<td>Administrative Fees</td>
<td>73,340</td>
</tr>
<tr>
<td>Sale of Publications</td>
<td>200</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>13,088</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td><strong>2,803,303</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Operating Expenses:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>1,005,437</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>263,591</td>
</tr>
<tr>
<td>Supplies</td>
<td>24,689</td>
</tr>
<tr>
<td>Postage and Handling</td>
<td>5,850</td>
</tr>
<tr>
<td>Communication Services</td>
<td>3,820</td>
</tr>
<tr>
<td>Copying</td>
<td>764</td>
</tr>
<tr>
<td>Consultant Services</td>
<td>56,989</td>
</tr>
<tr>
<td>Consultant Expenses</td>
<td>29,557</td>
</tr>
<tr>
<td>Staff Travel</td>
<td>45,304</td>
</tr>
<tr>
<td>Exec Ctte/President Expense</td>
<td>15,750</td>
</tr>
<tr>
<td>Meeting Expense</td>
<td>601,547</td>
</tr>
<tr>
<td>Travel reimbursement</td>
<td>189,742</td>
</tr>
<tr>
<td>Administrative Service Expense</td>
<td>409,287</td>
</tr>
<tr>
<td>Printing</td>
<td>31,278</td>
</tr>
<tr>
<td>Books and Periodicals</td>
<td>694</td>
</tr>
<tr>
<td>Credit Card Fees</td>
<td>26,251</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>2,833</td>
</tr>
<tr>
<td>Rent</td>
<td>67,440</td>
</tr>
<tr>
<td>Indirect Costs</td>
<td>207,022</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>3,010,159</strong></td>
</tr>
<tr>
<td><strong>Operating income (loss)</strong></td>
<td><strong>$ (206,856)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Nonoperating Revenue (Expenses)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and investment revenue</td>
<td>57,081</td>
</tr>
<tr>
<td><strong>Total nonoperating revenues (expenses)</strong></td>
<td><strong>57,081</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Change in net assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>(149,775)</td>
</tr>
<tr>
<td>Total net assets - beginning</td>
<td>2,427,311</td>
</tr>
<tr>
<td>Total net assets - ending</td>
<td><strong>$ 2,277,536</strong></td>
</tr>
</tbody>
</table>
National Association of State Auditors, Comptrollers and Treasurers  
Supplementary Information  
For the Period Ended June 30, 2016

<table>
<thead>
<tr>
<th></th>
<th>NASACT Operating</th>
<th>NASACT'S Conferences</th>
<th>Training Seminars</th>
<th>Technical Services Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Dues</td>
<td>$ 632,700</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Technical Services Fee</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Corporate Associates</td>
<td>-</td>
<td>452,500</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sponsor Fees</td>
<td>-</td>
<td>140,500</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Registration Fees</td>
<td>-</td>
<td>372,845</td>
<td>142,840</td>
<td>-</td>
</tr>
<tr>
<td>Contract Revenue</td>
<td>-</td>
<td>-</td>
<td>30,050</td>
<td>-</td>
</tr>
<tr>
<td>Administrative Service Reimbursements</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Administrative Service Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of Publications</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>13,088</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total operating revenues</td>
<td>645,788</td>
<td>965,845</td>
<td>172,890</td>
<td>236,000</td>
</tr>
</tbody>
</table>

Operating Expenses:

<table>
<thead>
<tr>
<th></th>
<th>NASACT Operating</th>
<th>NASACT'S Conferences</th>
<th>Training Seminars</th>
<th>Technical Services Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>543,945</td>
<td>106,211</td>
<td>20,302</td>
<td>146,920</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>128,631</td>
<td>31,135</td>
<td>4,892</td>
<td>39,468</td>
</tr>
<tr>
<td>Supplies</td>
<td>5,047</td>
<td>18,182</td>
<td>363</td>
<td>654</td>
</tr>
<tr>
<td>Postage and Handling</td>
<td>574</td>
<td>4,443</td>
<td>103</td>
<td>252</td>
</tr>
<tr>
<td>Telephone and Data Services</td>
<td>575</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Copying</td>
<td>39</td>
<td>560</td>
<td>165</td>
<td>-</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Uncollectible Receivables</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Continuing Education</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Consultant Services</td>
<td>-</td>
<td>13,550</td>
<td>40,500</td>
<td>534</td>
</tr>
<tr>
<td>Consultant Expenses</td>
<td>12,268</td>
<td>3,333</td>
<td>13,956</td>
<td>-</td>
</tr>
<tr>
<td>Staff Travel</td>
<td>20,314</td>
<td>17,100</td>
<td>3,001</td>
<td>4,354</td>
</tr>
<tr>
<td>Exec Ctte/President Expense</td>
<td>5,921</td>
<td>7,332</td>
<td>-</td>
<td>2,497</td>
</tr>
<tr>
<td>Meeting Expense</td>
<td>930</td>
<td>543,287</td>
<td>51,291</td>
<td>4,616</td>
</tr>
<tr>
<td>Travel reimbursement</td>
<td>189,742</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Administrative Service Expense</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Printing</td>
<td>4,620</td>
<td>21,011</td>
<td>5,647</td>
<td>-</td>
</tr>
<tr>
<td>Duplication-Audio/Visual Aids</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Advertising</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Books and Periodicals</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>347</td>
</tr>
<tr>
<td>Credit Card Fees</td>
<td>4,550</td>
<td>14,834</td>
<td>4,395</td>
<td>266</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,228</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Professional Membership Dues</td>
<td>1,605</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Rent</td>
<td>67,440</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Indirect Costs</td>
<td>110,526</td>
<td>22,208</td>
<td>4,158</td>
<td>30,638</td>
</tr>
<tr>
<td>Depreciation</td>
<td>9,964</td>
<td>2,651</td>
<td>403</td>
<td>3,104</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>1,107,919</td>
<td>805,837</td>
<td>149,176</td>
<td>233,650</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>(462,131)</td>
<td>160,008</td>
<td>23,714</td>
<td>2,350</td>
</tr>
</tbody>
</table>

Nonoperating revenue (expenses)

<table>
<thead>
<tr>
<th></th>
<th>NASACT Operating</th>
<th>NASACT'S Conferences</th>
<th>Training Seminars</th>
<th>Technical Services Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and investment revenue</td>
<td>54,584</td>
<td>-</td>
<td>-</td>
<td>2,497</td>
</tr>
<tr>
<td>Total nonoperating revenues (expenses)</td>
<td>54,584</td>
<td>-</td>
<td>-</td>
<td>2,497</td>
</tr>
</tbody>
</table>

Results of operations including nonoperating revenues and expenses

<table>
<thead>
<tr>
<th></th>
<th>NASACT Operating</th>
<th>NASACT'S Conferences</th>
<th>Training Seminars</th>
<th>Technical Services Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ (407,547)</td>
<td>$ 160,008</td>
<td>$ 23,714</td>
<td>$ 4,847</td>
<td></td>
</tr>
</tbody>
</table>
## National Association of State Auditors, Comptrollers and Treasurers

**Supplementary Information**

**For the Period Ended June 30, 2016**

<table>
<thead>
<tr>
<th>Administrative Services</th>
<th>Cooperative Efforts</th>
<th>Administrative Contracts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Dues</td>
<td>$</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Technical Services Fee</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Corporate Associates</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sponsor Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Registration Fees</td>
<td>-</td>
<td>65,861</td>
<td>-</td>
</tr>
<tr>
<td>Contract Revenue</td>
<td>-</td>
<td>-</td>
<td>233,669</td>
</tr>
<tr>
<td>Administrative Service Reimbursements</td>
<td>409,710</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Administrative Service Fees</td>
<td>73,340</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of Publications</td>
<td>-</td>
<td>200</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td>483,050</td>
<td>66,061</td>
<td>233,669</td>
</tr>
</tbody>
</table>

| **Operating Expenses:** |
| Salaries                | 44,107              | 6,615                    | 137,337 | 1,005,437 |
| Employee Benefits       | 14,353              | 1,935                    | 43,177  | 263,591   |
| Supplies                | 443                 | -                        | -      | 24,689    |
| Postage and Handling    | 280                 | 198                      | -      | 5,850     |
| Telephone and Data Services | -     | -                        | 3,245  | 3,820     |
| Copying                 | -                   | -                        | -      | 764       |
| Repairs and Maintenance | -                   | -                        | -      | -         |
| Uncollectible Receivables | -         | -                        | -      | -         |
| Continuing Education    | -                   | -                        | -      | -         |
| Consultant Services     | 2,405               | -                        | -      | 56,989    |
| Consultant Expenses     | -                   | -                        | -      | 29,557    |
| Staff Travel            | 535                 | -                        | -      | 45,304    |
| Exec Ctte/President Expense | -         | -                        | -      | 15,750    |
| Meeting Expense         | -                   | 1,423                    | -      | 601,547   |
| Travel reimbursement    | -                   | -                        | -      | 189,742   |
| Administrative Service Expense | 409,287 | -                        | -      | 409,287 |
| Printing                | -                   | -                        | -      | 31,278    |
| Duplication-Audio/Visual Aids | -         | -                        | -      | -         |
| Advertising             | -                   | -                        | -      | -         |
| Books and Periodicals   | 347                 | -                        | -      | 694       |
| Credit Card Fees        | -                   | 2,206                    | -      | 26,251    |
| Miscellaneous           | -                   | -                        | -      | 1,228     |
| Professional Membership Dues | -          | -                        | -      | 1,605     |
| Rent                    | -                   | -                        | -      | 67,440    |
| Indirect Costs          | 9,168               | 2,234                    | 28,090  | 207,022   |
| Depreciation            | 1,408               | 218                      | 4,566   | 22,314    |
| **Total operating expenses** | 482,333 | 14,829                   | 216,415 | 3,010,159 |
| **Operating income (loss)** | 717         | 51,232                   | 17,254  | (149,775) |

**Nonoperating revenue (expenses)**

| Interest and investment revenue | - | - | - | $ 57,081 |

**Total nonoperating revenues (expenses)**

| Results of operations including nonoperating revenues and expenses | $ 717 | $ 51,232 | $ 17,254 | $ (149,775) |