

**National Association of State Auditors, Comptrollers and Treasurers**  
**Statement of Net Assets**  
**June 30, 2016**

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**ASSETS**

Current assets:

Cash and cash equivalents	\$ 338,804
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	144,931
Accrued interest receivable	20,372
Employee cafeteria plan receivable	1,083
Prepaid expenses	32,025
Restricted cash	131,407
Total current assets	<u>1,173,322</u>

Noncurrent assets:

Investments	1,725,000
Restricted investments	750,000
Capital assets - building, net of accumulated depreciation	545,519
Capital assets - equipment, net of accumulated depreciation	24,606
Total noncurrent assets	<u>3,045,125</u>
Total assets	<u>\$ 4,218,447</u>

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 191,905
Salaries Payable	42,421
Deferred revenue	1,520,666
Compensated absences	25,880
Total current liabilities	<u>1,780,872</u>

Noncurrent liabilities:

Compensated absences	<u>160,039</u>
Total liabilities	<u>1,940,911</u>

**NET ASSETS**

Invested in capital assets, net of related debt	570,125
Unrestricted	1,707,411
Total net assets	<u>2,277,536</u>

Total liabilities and net assets	<u>\$ 4,218,447</u>
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**National Association of State Auditors, Comptrollers and Treasurers**  
**Budgetary Comparison Schedule**  
**For the Period Ended June 30, 2016**

**Operating Revenues:**

State Dues	\$ 632,700
Technical Services Fee	236,000
Corporate Associates	452,500
Sponsor Fees	140,500
Registration Fees	581,546
Contract Revenue	263,719
State Reimbursement	409,710
Administrative Fees	73,340
Sale of Publications	200
Miscellaneous Revenue	13,088
Total Operating Revenues	<u>2,803,303</u>

**Operating Expenses:**

Salaries	1,005,437
Employee Benefits	263,591
Supplies	24,689
Postage and Handling	5,850
Communication Services	3,820
Copying	764
Consultant Services	56,989
Consultant Expenses	29,557
Staff Travel	45,304
Exec Ctte/President Expense	15,750
Meeting Expense	601,547
Travel reimbursement	189,742
Administrative Service Expense	409,287
Printing	31,278
Books and Periodicals	694
Credit Card Fees	26,251
Miscellaneous	2,833
Rent	67,440
Indirect Costs	207,022
Total Operating Expenses	<u>3,010,159</u>
Operating income (loss)	<u>\$ (206,856)</u>

**Nonoperating Revenue (Expenses)**

Interest and investment revenue	57,081
Total nonoperating revenues (expenses)	<u>57,081</u>

Change in net assets	(149,775)
Total net assets - beginning	<u>2,427,311</u>
Total net assets - ending	<u>\$ 2,277,536</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended June 30, 2016**

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
<b>Operating Revenues:</b>				
State Dues	\$ 632,700	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	236,000
Corporate Associates	-	452,500	-	-
Sponsor Fees	-	140,500	-	-
Registration Fees	-	372,845	142,840	-
Contract Revenue	-	-	30,050	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	13,088	-	-	-
Total operating revenues	<u>645,788</u>	<u>965,845</u>	<u>172,890</u>	<u>236,000</u>
<b>Operating Expenses:</b>				
Salaries	543,945	106,211	20,302	146,920
Employee Benefits	128,631	31,135	4,892	39,468
Supplies	5,047	18,182	363	654
Postage and Handling	574	4,443	103	252
Telephone and Data Services	575	-	-	-
Copying	39	560	165	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	13,550	40,500	534
Consultant Expenses	12,268	3,333	13,956	-
Staff Travel	20,314	17,100	3,001	4,354
Exec Cttee/President Expense	5,921	7,332	-	2,497
Meeting Expense	930	543,287	51,291	4,616
Travel reimbursement	189,742	-	-	-
Administrative Service Expense	-	-	-	-
Printing	4,620	21,011	5,647	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	347
Credit Card Fees	4,550	14,834	4,395	266
Miscellaneous	1,228	-	-	-
Professional Membership Dues	1,605	-	-	-
Rent	67,440	-	-	-
Indirect Costs	110,526	22,208	4,158	30,638
Depreciation	9,964	2,651	403	3,104
Total operating expenses	<u>1,107,919</u>	<u>805,837</u>	<u>149,176</u>	<u>233,650</u>
Operating income (loss)	<u>(462,131)</u>	<u>160,008</u>	<u>23,714</u>	<u>2,350</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	54,584	-	-	2,497
Total nonoperating revenues (expenses)	<u>54,584</u>	<u>-</u>	<u>-</u>	<u>2,497</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (407,547)</u>	<u>\$ 160,008</u>	<u>\$ 23,714</u>	<u>\$ 4,847</u>

**National Association of State Auditors, Comptrollers and Treasurers**  
**Supplementary Information**  
**For the Period Ended June 30, 2016**

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
<b>Operating Revenues:</b>				
State Dues	\$ -	\$ -	\$ -	\$ 632,700
Technical Services Fee	-	-	-	236,000
Corporate Associates	-	-	-	452,500
Sponsor Fees	-	-	-	140,500
Registration Fees	-	65,861	-	581,546
Contract Revenue	-	-	233,669	263,719
Administrative Service Reimbursements	409,710	-	-	409,710
Administrative Service Fees	73,340	-	-	73,340
Sale of Publications	-	200	-	200
Miscellaneous Revenue	-	-	-	13,088
Total operating revenues	<u>483,050</u>	<u>66,061</u>	<u>233,669</u>	<u>2,803,303</u>
<b>Operating Expenses:</b>				
Salaries	44,107	6,615	137,337	1,005,437
Employee Benefits	14,353	1,935	43,177	263,591
Supplies	443	-	-	24,689
Postage and Handling	280	198	-	5,850
Telephone and Data Services	-	-	3,245	3,820
Copying	-	-	-	764
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	2,405	-	-	56,989
Consultant Expenses	-	-	-	29,557
Staff Travel	535	-	-	45,304
Exec Ctte/President Expense	-	-	-	15,750
Meeting Expense	-	1,423	-	601,547
Travel reimbursement	-	-	-	189,742
Administrative Service Expense	409,287	-	-	409,287
Printing	-	-	-	31,278
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	347	-	-	694
Credit Card Fees	-	2,206	-	26,251
Miscellaneous	-	-	-	1,228
Professional Membership Dues	-	-	-	1,605
Rent	-	-	-	67,440
Indirect Costs	9,168	2,234	28,090	207,022
Depreciation	1,408	218	4,566	22,314
Total operating expenses	<u>482,333</u>	<u>14,829</u>	<u>216,415</u>	<u>3,010,159</u>
Operating income (loss)	<u>717</u>	<u>51,232</u>	<u>17,254</u>	<u>(206,856)</u>
<b>Nonoperating revenue (expenses)</b>				
Interest and investment revenue	-	-	-	57,081
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,081</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 717</u>	<u>\$ 51,232</u>	<u>\$ 17,254</u>	<u>\$ (149,775)</u>