

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
June 30, 2015

ASSETS

Current assets:

Cash and cash equivalents	\$ 254,417
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	191,436
Accrued interest receivable	14,817
Prepaid expenses	66,315
Restricted cash	144,246
Total current assets	<u>1,175,931</u>

Noncurrent assets:

Investments	1,725,000
Restricted investments	750,000
Capital assets - building, net of accumulated depreciation	12,213
Capital assets - equipment, net of accumulated depreciation	564,716
Total noncurrent assets	<u>3,051,929</u>
Total assets	<u>\$ 4,227,860</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 99,185
Salaries Payable	43,379
Employee cafeteria plan payable	508
Deferred revenue	1,495,485
Compensated absences	24,116
Total current liabilities	<u>1,662,673</u>

Noncurrent liabilities:

Compensated absences	<u>137,876</u>
Total liabilities	<u>1,800,549</u>

NET ASSETS

Invested in capital assets, net of related debt	576,929
Unrestricted	1,850,381
Total net assets	<u>2,427,311</u>

Total liabilities and net assets	<u>\$ 4,227,860</u>
----------------------------------	---------------------

National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended June 30, 2015

Operating Revenues:

State Dues	\$ 602,264
Technical Services Fee	236,000
Corporate Associates	399,500
Sponsor Fees	124,500
Registration Fees	556,537
Contract Revenue	225,585
State Reimbursement	446,115
Administrative Fees	60,833
Sale of Publications	-
Miscellaneous Revenue	16,435
Total Operating Revenues	<u>2,667,769</u>

Operating Expenses:

Salaries	937,155
Employee Benefits	234,697
Supplies	15,159
Postage and Handling	6,173
Communication Services	485
Copying	1,377
Consultant Services	52,435
Consultant Expenses	37,350
Staff Travel	47,834
Exec Ctte/President Expense	9,894
Meeting Expense	449,138
Travel reimbursement	156,110
Administrative Service Expense	445,545
Printing	12,762
Books and Periodicals	1,999
Credit Card Fees	24,275
Miscellaneous	1,611
Rent	63,858
Indirect Costs	283,732
Total Operating Expenses	<u>2,809,410</u>
Operating income (loss)	<u>\$ (141,641)</u>

Nonoperating Revenue (Expenses)

Interest and investment revenue	48,135
Total nonoperating revenues (expenses)	<u>48,135</u>

Change in net assets	(93,506)
Total net assets - beginning	2,520,817
Total net assets - ending	<u>\$ 2,427,311</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended June 30, 2015

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 602,264	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	236,000
Corporate Associates	-	399,500	-	-
Sponsor Fees	-	124,500	-	-
Registration Fees	-	316,790	139,191	-
Contract Revenue	-	-	50,500	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	16,435	-	-	-
Total operating revenues	<u>618,699</u>	<u>840,790</u>	<u>189,691</u>	<u>236,000</u>
Operating Expenses:				
Salaries	537,421	92,570	19,509	146,252
Employee Benefits	127,916	21,521	3,807	39,077
Supplies	6,540	7,426	332	734
Postage and Handling	218	4,913	148	302
Telephone and Data Services	427	-	-	58
Copying	54	1,023	300	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	2,750	48,450	1,235
Consultant Expenses	15,378	7,633	14,339	-
Staff Travel	26,178	13,281	2,912	4,680
Exec Cttee/President Expense	2,038	5,556	-	2,300
Meeting Expense	1,672	388,805	52,261	2,387
Travel reimbursement	156,110	-	-	-
Administrative Service Expense	-	-	-	-
Printing	4,220	3,148	5,235	159
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	1,443	-	-	278
Credit Card Fees	2,417	12,381	4,153	1,128
Miscellaneous	182	-	-	-
Professional Membership Dues	1,429	-	-	-
Rent	63,858	-	-	-
Indirect Costs	160,804	27,804	5,171	45,165
Depreciation	13,969	2,787	549	4,267
Total operating expenses	<u>1,122,274</u>	<u>591,598</u>	<u>157,166</u>	<u>248,022</u>
Operating income (loss)	<u>(503,575)</u>	<u>249,192</u>	<u>32,525</u>	<u>(12,022)</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	45,835	-	-	2,300
Total nonoperating revenues (expenses)	<u>45,835</u>	<u>-</u>	<u>-</u>	<u>2,300</u>
Results of operations including nonoperating revenues and expenses	<u>\$ (457,740)</u>	<u>\$ 249,192</u>	<u>\$ 32,525</u>	<u>\$ (9,722)</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended June 30, 2015

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 602,264
Technical Services Fee	-	-	-	236,000
Corporate Associates	-	-	-	399,500
Sponsor Fees	-	-	-	124,500
Registration Fees	-	100,556	-	556,537
Contract Revenue	-	-	175,085	225,585
Administrative Service Reimbursements	446,115	-	-	446,115
Administrative Service Fees	60,833	-	-	60,833
Sale of Publications	-	-	-	-
Miscellaneous Revenue	-	-	-	16,435
Total operating revenues	<u>506,948</u>	<u>100,556</u>	<u>175,085</u>	<u>2,667,769</u>
Operating Expenses:				
Salaries	30,832	6,749	103,822	937,155
Employee Benefits	10,063	1,850	30,463	234,697
Supplies	127	-	-	15,159
Postage and Handling	209	383	-	6,173
Telephone and Data Services	-	-	-	485
Copying	-	-	-	1,377
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	-	-	52,435
Consultant Expenses	-	-	-	37,350
Staff Travel	783	-	-	47,834
Exec Ctte/President Expense	-	-	-	9,894
Meeting Expense	-	4,013	-	449,138
Travel reimbursement	-	-	-	156,110
Administrative Service Expense	445,545	-	-	445,545
Printing	-	-	-	12,762
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	278	-	-	1,999
Credit Card Fees	-	4,196	-	24,275
Miscellaneous	-	-	-	182
Professional Membership Dues	-	-	-	1,429
Rent	-	-	-	63,858
Indirect Costs	9,967	2,095	32,726	283,732
Depreciation	1,448	177	4,624	27,821
Total operating expenses	<u>499,252</u>	<u>19,463</u>	<u>171,635</u>	<u>2,809,410</u>
Operating income (loss)	<u>7,696</u>	<u>81,093</u>	<u>3,450</u>	<u>(141,641)</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	-	-	-	48,135
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,135</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 7,696</u>	<u>\$ 81,093</u>	<u>\$ 3,450</u>	<u>\$ (93,506)</u>