

National Association of State Auditors, Comptrollers and Treasurers
Statement of Net Assets
December 31, 2015

ASSETS

Current assets:

Cash and cash equivalents	\$ 176,326
Investments	500,000
Deposits held in custody by others	4,700
Accounts receivable	93,700
Accrued interest receivable	30,873
Prepaid expenses	18,408
Restricted cash	144,246
Total current assets	<u>968,253</u>

Noncurrent assets:

Investments	1,725,000
Restricted investments	750,000
Capital assets - building, net of accumulated depreciation	564,716
Capital assets - equipment, net of accumulated depreciation	30,190
Total noncurrent assets	<u>3,069,906</u>
Total assets	<u>\$ 4,038,159</u>

LIABILITIES

Current liabilities:

Accounts payable	\$ 24,701
Deferred revenue	913,390
Compensated absences	24,116
Total current liabilities	<u>962,207</u>

Noncurrent liabilities:

Compensated absences	<u>137,876</u>
Total liabilities	<u>1,100,083</u>

NET ASSETS

Invested in capital assets, net of related debt	594,906
Unrestricted	2,343,170
Total net assets	<u>2,938,076</u>

Total liabilities and net assets	<u>\$ 4,038,159</u>
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National Association of State Auditors, Comptrollers and Treasurers
Budgetary Comparison Schedule
For the Period Ended December 31, 2015

Operating Revenues:

State Dues	\$ 617,700
Technical Services Fee	232,000
Corporate Associates	452,500
Sponsor Fees	67,000
Registration Fees	255,543
Contract Revenue	126,298
State Reimbursement	319,000
Administrative Fees	60,860
Sale of Publications	100
Miscellaneous Revenue	249
Total Operating Revenues	<u>2,131,250</u>

Operating Expenses:

Salaries	447,663
Employee Benefits	113,833
Supplies	18,481
Postage and Handling	3,558
Communication Services	575
Copying	150
Consultant Services	14,821
Consultant Expenses	5,766
Staff Travel	18,440
Exec Ctte/President Expense	4,814
Meeting Expense	397,476
Travel reimbursement	132,325
Administrative Service Expense	319,000
Printing	21,012
Books and Periodicals	494
Credit Card Fees	14,827
Miscellaneous	1,274
Rent	37,062
Indirect Costs	96,144
Total Operating Expenses	<u>1,647,715</u>
Operating income (loss)	<u>\$ 483,535</u>

Nonoperating Revenue (Expenses)

Interest and investment revenue	<u>27,237</u>
Total nonoperating revenues (expenses)	<u>27,237</u>

Change in net assets	510,772
Total net assets - beginning	<u>2,427,304</u>
Total net assets - ending	<u>\$ 2,938,076</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2015

	NASACT Operating	NASACT'S Conferences	Training Seminars	Technical Services Programs
Operating Revenues:				
State Dues	\$ 617,700	\$ -	\$ -	\$ -
Technical Services Fee	-	-	-	232,000
Corporate Associates	-	452,500	-	-
Sponsor Fees	-	67,000	-	-
Registration Fees	-	228,670	-	-
Contract Revenue	-	-	10,200	-
Administrative Service Reimbursements	-	-	-	-
Administrative Service Fees	-	-	-	-
Sale of Publications	-	-	-	-
Miscellaneous Revenue	249	-	-	-
Total operating revenues	<u>617,949</u>	<u>748,170</u>	<u>10,200</u>	<u>232,000</u>
Operating Expenses:				
Salaries	248,592	56,048	1,878	67,871
Employee Benefits	59,225	15,037	622	18,242
Supplies	1,376	16,845	158	-
Postage and Handling	887	2,443	-	-
Telephone and Data Services	575	-	-	-
Copying	39	111	-	-
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	-	8,800	4,000	150
Consultant Expenses	3,436	673	1,507	-
Staff Travel	6,773	9,305	-	2,362
Exec Cttee/President Expense	4,814	-	-	-
Meeting Expense	-	397,370	-	-
Travel reimbursement	132,325	-	-	-
Administrative Service Expense	-	-	-	-
Printing	-	21,012	-	-
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	-	-	-	247
Credit Card Fees	4,550	9,148	-	266
Miscellaneous	624	-	-	-
Professional Membership Dues	650	-	-	-
Rent	37,062	-	-	-
Indirect Costs	47,462	13,655	477	16,542
Depreciation	-	-	-	-
Total operating expenses	<u>548,390</u>	<u>550,447</u>	<u>8,642</u>	<u>105,680</u>
Operating income (loss)	<u>69,559</u>	<u>197,723</u>	<u>1,558</u>	<u>126,320</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	26,035	-	-	1,202
Total nonoperating revenues (expenses)	<u>26,035</u>	<u>-</u>	<u>-</u>	<u>1,202</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 95,594</u>	<u>\$ 197,723</u>	<u>\$ 1,558</u>	<u>\$ 127,522</u>

National Association of State Auditors, Comptrollers and Treasurers
Supplementary Information
For the Period Ended December 31, 2015

	Administrative Services	Cooperative Efforts	Administrative Contracts	Total
Operating Revenues:				
State Dues	\$ -	\$ -	\$ -	\$ 617,700
Technical Services Fee	-	-	-	232,000
Corporate Associates	-	-	-	452,500
Sponsor Fees	-	-	-	67,000
Registration Fees	-	26,873	-	255,543
Contract Revenue	-	-	116,098	126,298
Administrative Service Reimbursements	319,000	-	-	319,000
Administrative Service Fees	60,860	-	-	60,860
Sale of Publications	-	100	-	100
Miscellaneous Revenue	-	-	-	249
Total operating revenues	<u>379,860</u>	<u>26,973</u>	<u>116,098</u>	<u>2,131,250</u>
Operating Expenses:				
Salaries	20,576	3,043	49,655	447,663
Employee Benefits	6,272	803	13,632	113,833
Supplies	102	-	-	18,481
Postage and Handling	155	73	-	3,558
Telephone and Data Services	-	-	-	575
Copying	-	-	-	150
Repairs and Maintenance	-	-	-	-
Uncollectible Receivables	-	-	-	-
Continuing Education	-	-	-	-
Consultant Services	1,871	-	-	14,821
Consultant Expenses	150	-	-	5,766
Staff Travel	-	-	-	18,440
Exec Ctte/President Expense	-	-	-	4,814
Meeting Expense	-	106	-	397,476
Travel reimbursement	-	-	-	132,325
Administrative Service Expense	319,000	-	-	319,000
Printing	-	-	-	21,012
Duplication-Audio/Visual Aids	-	-	-	-
Advertising	-	-	-	-
Books and Periodicals	247	-	-	494
Credit Card Fees	-	863	-	14,827
Miscellaneous	-	-	-	624
Professional Membership Dues	-	-	-	650
Rent	-	-	-	37,062
Indirect Costs	5,157	724	12,127	96,144
Depreciation	-	-	-	-
Total operating expenses	<u>353,530</u>	<u>5,612</u>	<u>75,414</u>	<u>1,647,715</u>
Operating income (loss)	<u>26,330</u>	<u>21,361</u>	<u>40,684</u>	<u>483,535</u>
Nonoperating revenue (expenses)				
Interest and investment revenue	-	-	-	27,237
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,237</u>
Results of operations including nonoperating revenues and expenses	<u>\$ 26,330</u>	<u>\$ 21,361</u>	<u>\$ 40,684</u>	<u>\$ 510,772</u>