



NASACT

National Association of State
**Auditors, Comptrollers
and Treasurers**

**2025 Budget
Table of Contents**

NASACT Total	2
NASC Total	3
NSAA Total	4
Indirect	5
Grand Total	6

2025 Budget Analysis
NASACT Total

	2021 Actual	2022 Actual	2023 Actual	2024 budget	2024 Projection	2025 Budget	Difference 24 Projected/ 25 Budget
REVENUES							
State Dues	\$ 605,500	\$ 626,500	\$ 610,600	\$ 615,000	\$ 637,000	\$ 615,000	\$ (22,000)
Technical Assessments	-	-	-	-	-	-	-
Sponsor Fees	-	-	-	-	-	-	-
Corporate Associates	391,000	547,500	646,500	525,000	576,000	545,000	(31,000)
Registration Fees	267,109	356,659	510,028	378,000	446,500	418,000	(28,500)
Contract Revenue	188,189	229,221	300,116	251,000	311,000	318,600	7,600
Interest	65,267	59,717	98,716	102,000	150,000	153,000	3,000
Administrative Service Reimbursement	-	-	-	-	-	-	-
Administrative Service Fees	-	-	-	-	-	-	-
Sale of Publications	-	-	-	-	-	-	-
Miscellaneous	-	14,864	510	17,000	9,000	16,000	7,000
TOTAL REVENUES	1,517,065	1,834,461	2,166,470	1,888,000	2,129,500	2,065,600	(63,900)
EXPENSES							
Salaries	850,465	830,908	881,226	854,922	853,058	854,797	1,739
Fringe Benefits (26%)	228,983	236,215	240,179	250,702	242,454	244,674	2,220
Supplies	1,101	5,306	5,255	6,300	5,000	3,900	(1,100)
Postage and Handling	575	10,200	1,325	4,150	7,350	3,050	(4,300)
Communication Services	1,375	3,083	1,734	1,700	-	-	-
Copying	-	-	-	-	-	-	-
Equipment Purchases	-	-	-	-	-	-	-
Equipment Repairs/Maintenance	-	-	-	-	-	-	-
Uncollectible Receivables	-	-	-	-	-	-	-
Continuing Education	-	-	-	-	-	-	-
Consultant Services	31,500	69,500	56,590	52,500	33,000	53,000	20,000
Consultant Expenses	2,311	22,988	19,807	41,500	31,700	40,500	8,800
Staff Travel	4,114	31,371	29,695	33,750	39,900	38,700	(1,200)
President/Executive Ctte Expense	3,054	19,492	4,254	8,000	9,000	8,500	(500)
Meeting Expense	48,179	456,322	508,606	381,000	387,500	410,500	23,000
Travel reimbursement	-	81,844	88,466	110,000	110,000	110,000	-
Administrative Service Expense	-	-	-	-	-	-	-
Printing	3,000	11,261	5,597	11,000	11,000	11,100	100
Duplication of Audio Visual Aids	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Books & Periodicals	248	496	496	200	200	300	100
Credit Card Fees	14,241	17,555	22,684	18,000	19,100	19,250	150
Software support	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Professional membership dues	769	775	100	850	-	-	-
Lease amortization - D.C. Office	-	52,185	52,185	-	55,755	59,900	4,145
Data Services	2,065	-	-	-	-	-	-
Rent	67,873	8,672	8,564	75,000	8,000	8,000	-
Interest expense	-	14,090	12,136	-	9,593	7,100	(2,493)
Indirect Costs	178,979	197,699	275,778	244,122	242,154	254,125	11,971
TOTAL EXPENSES	1,438,832	2,069,962	2,214,677	2,093,696	2,064,764	2,127,396	62,632
Excess Revenues over Expenses	\$ 78,233	\$ (235,501)	\$ (48,207)	\$ (205,696)	\$ 64,736	\$ (61,796)	\$ (126,532)

2025 Budget Analysis
NASC Total

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Projection	2025 Budget	Difference 24 Projected/ 25 Budget
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Technical Assessments	127,500	130,000	132,500	130,000	137,500	132,500	(5,000)
Sponsor Fees	87,000	130,500	129,500	138,500	150,250	146,750	(3,500)
Corporate Associates	-	-	-	-	-	-	-
Registration Fees	57,700	71,150	82,375	57,900	71,400	71,400	-
Contract Revenue	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
State Reimbursement	-	-	-	90,000	90,000	-	(90,000)
Administrative Fees	-	-	-	2,700	2,700	-	(2,700)
Sale of Publications	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL REVENUES	272,200	331,650	344,375	419,100	451,850	350,650	(101,200)
EXPENSES							
Salaries	127,713	128,813	135,810	136,297	136,267	137,706	1,439
Fringe Benefits (26%)	31,727	32,576	36,850	39,969	38,730	39,417	687
Supplies	82	763	620	1,100	1,000	1,000	-
Postage and Handling	1,427	614	1,246	25	25	1,325	1,300
Communication Services	197	-	-	-	-	-	-
Copying	-	-	-	-	-	-	-
Equipment purchases	-	-	-	-	-	-	-
Equipment Repairs/Maintenance	-	-	-	-	-	-	-
Uncollectible Receivables	-	-	-	-	-	-	-
Continuing Education	-	-	-	-	-	-	-
Consultant Services	1,810	1,462	3,075	3,000	3,300	3,400	100
Consultant Expenses	-	-	1,104	2,500	2,650	2,750	100
Staff Travel	-	6,548	7,822	5,550	3,650	6,150	2,500
President/Executive Ctte Expense	-	-	-	-	-	-	-
Meeting Expense	1,566	71,050	85,426	81,275	87,873	99,515	11,642
Travel reimbursement	-	-	-	-	-	-	-
Administrative Service Expense	-	-	-	90,000	90,000	-	(90,000)
Printing	-	-	25	275	275	375	100
Duplication of Audio Visual Aids	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Books & Periodicals	-	-	-	-	-	-	-
Credit Card Fees	4,335	4,381	4,525	3,700	4,425	4,400	(25)
Software support	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Professional membership dues	-	-	-	-	-	-	-
Lease amortization - D.C. Office	-	-	-	-	-	-	-
Data Services	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-
Indirect Costs	26,215	29,765	41,148	38,919	38,691	40,950	2,259
TOTAL EXPENSES	195,072	275,972	317,651	402,610	406,886	336,988	(69,898)
Excess Revenues over Expenses	\$ 77,128	\$ 55,678	\$ 26,724	\$ 16,490	\$ 44,964	\$ 13,662	\$ (31,302)

2025 Budget Analysis
NSAA Total

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Projection	2025 Budget	Difference 24 Projected/ 25 Budget
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Technical Assessments	129,500	133,000	134,500	132,000	132,000	132,000	-
Sponsor Fees	13,000	39,000	41,500	37,000	48,250	46,750	(1,500)
Corporate Associates	-	-	-	-	-	-	-
Registration Fees	225,470	272,950	289,900	213,250	263,825	259,500	(4,325)
Contract Revenue	-	-	-	-	-	-	-
Interest	3,251	2,741	3,644	2,900	4,500	4,900	400
State Reimbursement	528	91,502	226,921	165,000	208,000	273,000	65,000
Administrative Fees	52,500	77,000	59,500	52,500	56,000	73,500	17,500
Sale of Publications	-	-	-	-	-	-	-
Miscellaneous	100	-	-	-	50,000	-	(50,000)
TOTAL REVENUES	424,349	616,193	755,965	602,650	762,575	789,650	27,075
EXPENSES							
Salaries	171,592	228,751	136,060	150,761	188,665	158,807	(29,858)
Fringe Benefits (26%)	46,354	26,487	34,393	44,211	53,621	45,457	(8,164)
Supplies	956	2,078	2,300	2,900	3,116	3,075	(41)
Postage and Handling	218	471	1,869	2,075	3,156	2,775	(381)
Telephone and Data Services	431	-	-	-	-	-	-
Copying	-	-	-	-	-	-	-
Equipment purchases	-	-	-	-	-	-	-
Equipment Repairs/Maintenance	-	-	-	-	-	-	-
Uncollectible Receivables	-	-	-	-	-	-	-
Continuing Education	-	-	-	-	-	-	-
Consultant Services	11,287	8,105	23,065	14,300	22,100	16,300	(5,800)
Consultant Expenses	-	2,246	3,420	7,000	6,700	7,000	300
Staff Travel	-	7,365	11,806	10,900	16,881	16,100	(781)
President/Executive Cttee Expense	3,251	2,742	3,644	2,900	4,500	4,900	400
Meeting Expense	869	147,738	173,037	170,500	206,358	183,147	(23,211)
Travel reimbursements	-	-	-	-	-	-	-
Administrative Service Expense	545	92,233	228,356	165,000	208,000	273,000	65,000
Printing	-	423	-	450	500	500	-
Duplication of Audio Visual Aids	-	-	-	\$ -	-	-	-
Advertising	-	-	-	-	-	-	-
Books & Periodicals	772	772	859	785	3,435	3,500	65
Credit Card Fees	6,859	8,745	9,507	6,150	6,100	5,850	(250)
Software support	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Professional membership dues	-	-	-	-	-	-	-
Lease amortization - D.C. office	-	-	-	-	-	-	-
Data services	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-
Indirect Costs	36,058	47,801	41,513	43,048	53,570	47,226	(6,344)
TOTAL EXPENSES	279,192	575,957	669,829	620,980	776,702	767,637	(9,065)
Excess Revenues over Expenses	\$ 145,157	\$ 40,236	\$ 86,136	\$ (18,330)	\$ (14,127)	\$ 22,013	\$ 36,140

BUDGET ANALYSIS INDIRECT - 2024

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Projection	2025 Budget	Difference 24 Projected/ 25 Budget
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Technical Assessments							-
Sponsor Fees							-
Registration Fees							-
Subscriptions							-
Contract Revenue							-
Interest							-
Administrative Service Reimbursements							-
Administrative Service Fees							-
Sale of Publications							-
Miscellaneous	2,695	13,136	13,150	12,000	13,000	13,000	-
TOTAL REVENUES	2,695	13,136	13,150	12,000	13,000	13,000	-
EXPENSES							
Salaries	77,624	89,630	152,879	142,187	142,157	153,078	39,114
Fringe Benefits	28,353	31,990	57,954	41,696	40,403	43,816	11,774
Supplies	19,575	9,858	13,427	17,000	18,000	15,000	1,000
Postage and Handling	351	391	499	500	500	500	-
Communication Services	15,651	11,556	707	10,500	11,000	11,500	-
Copying	-	-	-	-	100	100	-
Equipment Purchases							-
Repairs and Maintenance	1,152	425	711	300	1,500	750	-
Continuing Education	-	-	-	300	-	-	-
Consultant Services	22,050	41,023	21,700	20,000	26,000	22,500	(3,000)
Consultant Expenses	-	785	-	500	900	500	-
Staff Travel	54	-	-	100	-	-	-
Printing	483	68	336	-	-	-	-
Books & Periodicals	-	-	-	100	-	-	-
Meeting Expense	320	7,114	-	-	-	-	-
Bank Service Fees	865	725	611	1,000	700	700	-
Credit Card Fees	1,021	544	908	660	660	660	-
Miscellaneous	668	2,577	3,062	750	3,000	3,000	-
Professional Membership Dues	1,579	1,637	2,205	1,500	1,500	2,200	-
Rent	-	-	-	-	-	-	-
Janitorial Services	3,220	2,800	2,400	2,600	2,600	2,600	-
Utilities	4,412	5,238	3,805	5,000	5,200	5,200	-
Condo Fees	12,400	12,400	13,600	12,800	14,400	14,400	-
Software Support	20,710	26,006	34,186	36,500	34,000	34,000	4,350
Rent			881				
Copier Rental	5,769	224	218	7,600	7,600	7,600	-
Insurance	4,692	6,031	5,508	5,000	5,000	5,000	-
Legal					1,500		-
Lease amortization - D.C. office		5,804	5,804		-	-	-
Auditing	-	6,787	8,923	7,000	6,500	8,000	(2,000)
Interest Expense		1,306	1,032		-	-	-
Data services			10,441				
Depreciation - Equipment				5,300	5,000	5,000	-
Depreciation - Building	-	-	-	19,197	19,197	19,197	-
TOTAL EXPENSES	220,949	264,919	341,797	338,091	347,417	355,301	51,238
Excess Revenues over Expenses	\$ (218,254)	\$ (251,783)	\$ (328,647)	\$ (326,091)	\$ (334,417)	\$ (342,301)	\$ (51,238)

**2024 Budget Analysis
Grand Total**

	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Projection	2025 Budget	Difference 24 Projected/ 25 Budget
REVENUES							
State Dues	\$ 605,500	\$ 626,500	\$ 610,600	\$ 615,000	\$ 637,000	\$ 615,000	(7,400)
Technical Assessments	257,000	263,000	267,000	262,000	269,500	264,500	(3,500)
Sponsor Fees	100,000	169,500	171,000	175,500	198,500	193,500	(4,500)
Corporate Associates	391,000	547,500	646,500	525,000	576,000	545,000	(37,500)
Registration Fees	550,279	700,759	882,303	649,150	781,725	748,900	(43,825)
Contract Revenue	188,189	229,221	300,116	251,000	311,000	318,600	32,500
Interest	68,518	62,458	102,360	104,900	154,500	157,900	(1,500)
State Reimbursement	528	91,502	226,921	255,000	298,000	273,000	110,000
Administrative Fees	52,500	77,000	59,500	55,200	58,700	73,500	(15,100)
Sale of Publications	-	-	-	-	-	-	-
Miscellaneous	100	14,864	510	17,000	59,000	16,000	8,000
TOTAL REVENUES	2,213,614	2,782,304	3,266,810	2,909,750	3,343,925	3,205,900	37,175
EXPENSES							
Salaries	1,149,770	1,188,472	1,153,096	1,141,978	1,177,990	1,151,310	8,099
Fringe Benefits (26%)	307,064	295,278	311,422	334,881	334,805	329,548	17,751
Supplies	2,139	8,147	8,175	10,300	9,116	7,975	449
Postage and Handling	2,220	11,285	4,440	6,250	10,531	7,150	(4,650)
Telephone and Data Services	2,003	3,083	1,734	1,700	-	-	-
Copying	-	-	-	-	-	-	-
Equipment purchases	-	-	-	-	-	-	-
Equipment Repairs/Maintenance	-	-	-	-	-	-	-
Uncollectible Receivables	-	-	-	-	-	-	-
Continuing Education	-	-	-	-	-	-	-
Consultant Services	44,597	79,067	82,730	69,800	58,400	72,700	(17,700)
Consultant Expenses	2,311	25,234	24,331	51,000	41,050	50,250	14,704
Staff Travel	4,114	45,284	49,323	50,200	60,431	60,950	2,568
President/Executive Cttee Expense	6,305	22,234	7,898	10,900	13,500	13,400	2,500
Meeting Expense	50,614	675,110	767,069	632,775	681,731	693,162	(10,885)
Travel Reimbursement	-	81,844	88,466	110,000	110,000	110,000	20,000
Administrative Service Expense	545	92,233	228,356	255,000	298,000	273,000	110,000
Printing	3,000	11,684	5,622	11,725	11,775	11,975	275
Duplication of Audio Visual Aids	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Books & Periodicals	1,020	1,268	1,355	985	3,635	3,800	-
Credit Card Fees	25,435	30,681	36,716	27,850	29,625	29,500	(2,625)
Software support	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Professional membership dues	769	775	100	850	-	-	350
Data services	2,065	52,185	52,185	-	55,755	59,900	-
Lease amortization - D.C. office	-	-	-	-	-	-	-
Rent	67,873	8,672	8,564	75,000	8,000	8,000	1,000
Interest expense	-	14,090	12,136	-	9,593	7,100	-
Indirect Costs	241,252	275,265	358,439	326,091	334,415	342,301	(1,519)
Loss on Disposal of Assets	-	-	-	-	-	-	-
TOTAL EXPENSES	1,913,096	2,921,891	3,202,157	3,117,285	3,248,352	3,232,022	140,317
Excess Revenues over Expenses	\$ 300,518	\$ (139,587)	\$ 64,653	\$ (207,535)	\$ 95,573	\$ (26,122)	\$ (103,142)