



# NASACT WEBINAR

## GASB Review 2022

July 14, 2022 | 2:00 - 3:50 p.m. Eastern

### OVERVIEW

NASACT is pleased to announce the latest in its series of training events addressing timely issues in government accounting, auditing and financial management.

As the fiscal year-end for most state governments quickly approaches and a new year begins, it is an opportune time for financial statement preparers and auditors to get a refresher on standards that will be effective for June 30, 2022, financial statements, as well as recently released GASB statements that will require attention in fiscal year 2023. This webinar will provide must-know guidance on these standards.

Effective for fiscal year June 30, 2022, are:

- Statement 87 – Leases
- Statement 89 – Construction-Period Interest
- Statement 92 – Omnibus (multiple effective dates)
- Statement 93 – LIBOR Removal and Lease Modifications (multiple effective dates)
- Statement 97 – Certain Component Unit Criteria and Section 457 Plans
- Statement 98 – The Annual Comprehensive Financial Report
- IG 2019-3 – Leases
- IG 2020-1 – Update (except 4.6–4.17 and 4.19–4.21)

Effective for fiscal year June 30, 2023, are:

- Statement 91 – Conduit Debt
- Statement 94 – Public-Private Partnerships
- Statement 96 – Subscription-based Information Technology Arrangements
- IG 2020-1 – Update (4.6-4.17 and 4.19-4.21)

The webinar will also cover key projects on GASB's technical agenda.

### AGENDA

#### **2:00 – 2:05 p.m. – Welcoming Remarks**

- Moderator: Kinney Poynter, Executive Director, National Association of State Auditors, Comptrollers and Treasurers

#### **2:05 – 3:20 p.m. – GASB Review**

- Joel Black, Chair, Governmental Accounting Standards Board
- Alan Skelton, Director of Research and Technical Activities, Governmental Accounting Standards Board
- Other GASB Project Managers

**3:20 – 3:45 p.m. – Q&A Session**

**3:45 – 3:50 p.m. – Wrap-Up**

- Kinney Poynter

## **COST**

### **Groups**

- \$299 per group (unlimited attendance)

#### **NOTE For groups with participants who are not all in the same location**

The original intent of group registrations was to offer the webinar at a low cost to those assembled in one location. However, we understand that COVID-19 has changed many things for member offices. We want to support you and your efforts to participate in our events while safely distancing. Group participants who will be in different locations may participate. **The person who registers should share the confirmation email with anyone in a different location.** Each participant in a different location should follow the instructions in the confirmation email to obtain their unique GoToWebinar credentials to access the webinar on the day of the event.

### **Individuals**

- \$50 per individual – Use promo code INDWEB to get this rate
- \$25 per individual (no CPE) – Use promo code INDNOCPE to get this rate

For information regarding refunds, concerns and/or program cancellation policies, please contact our office at (859) 276-1147.

## **INSTRUCTIONS & MATERIALS**

You will receive instructions on how to join the webinar as part of your registration confirmation email. All forms and available bios and presentation materials can be found on our [webinars page](#).

## **CONTINUING PROFESSIONAL EDUCATION**

### **Learning Objectives**

At the end of this webinar, attendees should be able to:

- Identify the major revisions of recently issued GASB pronouncements, including those that are effective for FY 2022 and FY 2023.
- Know how the new requirements differ from the previous standards.
- Apply the new principles in preparation and audits of FY 2022 financial statements.
- Understand the key elements of major projects on GASB's technical agenda.

**Delivery Method:** Group-Live (for those viewing as a group) or Group-Internet Based (for those viewing individually)

**CPE:** 2 credits available for this event.

**Attendance Requirements:** To obtain full credit for this event, attendees must submit attendance verification codes as given during the webinar. Click [HERE](#) for the full instructions.

**Level of Knowledge:** Overview

**Field of Study:** Accounting (Governmental)

**Advanced Preparation and Prerequisites:** All government employees are encouraged to attend. No prerequisites or advanced preparation required.

**Refunds and Concerns:** For information regarding administrative policies such as refunds and concerns, please contact our offices at (859) 276-1147.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: <https://www.nasbaregistry.org/>.

## **ADDITIONAL INFORMATION**

**Program Content:** Kinney Poynter, [kpoynter@nasact.org](mailto:kpoynter@nasact.org), (859) 276-1147

**Website Login, Payments or Registration:** Tanya Grayson, [tgrayson@nasact.org](mailto:tgrayson@nasact.org) (859) 276-1147

**Logistics, CPE or Other:** Katie Young, [katie.young@nasact.org](mailto:katie.young@nasact.org), (859) 276-1147