

National Association of State Comptrollers

Time to Complete the States' CAFRs, Fiscal Years 2006, 2007, 2008, 2009 and 2010

State	FY 06		FY 07			FY 08			FY 09			FY 10		
	Date ^a	Days	Date ^a	Days	Diff ^b	Date ^a	Days	Diff ^b	Date ^a	Days	Diff ^b	Date ^a	Days	Diff ^b
Alabama ^c	03/31/07	182	03/31/08	183	(1)	03/31/09	182	1	03/31/10	182	0	03/31/11	182	0
Alaska	12/15/06	168	12/15/07	168	0	12/15/08	168	0	12/15/09	168	0	12/15/10	168	0
Arizona	05/25/07	325	06/16/08	352	(27)	05/26/09	331	21	05/07/10	311	20	03/04/11	247	64
Arkansas	12/22/06	175	12/21/07	174	1	12/23/08	176	(2)	12/23/09	176	0	12/22/10	175	1
California	03/28/07	271	03/28/08	272	(1)	03/24/09	268	4	03/10/10	253	15	03/18/11	261	(8)
Colorado	12/08/06	161	12/21/07	174	(13)	12/19/08	172	2	12/18/09	171	1	12/17/10	170	1
Connecticut	04/25/07	299	02/28/08	243	56	02/28/09	243	0	02/28/10	243	0	01/28/11	212	31
Delaware	02/12/07	227	12/21/07	174	53	02/18/09	233	(59)	12/30/09	183	50	12/29/10	182	1
Florida	01/31/07	215	02/25/08	240	(25)	02/26/09	241	(1)	02/25/10	240	1	02/28/11	243	(3)
Georgia	01/12/07	196	01/31/08	215	(19)	01/16/09	200	15	12/31/09	184	16	01/07/11	191	(7)
Hawaii	03/15/07	258	05/07/08	312	(54)	05/22/09	327	(15)	10/20/10	477	(150)	10/12/11	469	8
Idaho	12/08/06	161	12/07/07	160	1	12/23/08	176	(16)	12/16/09	169	7	12/03/10	156	13
Illinois	02/22/07	237	06/25/08	361	(124)	07/10/09	376	(15)	06/30/10	365	11	06/30/11	365	0
Indiana	12/28/06	181	12/31/07	184	(3)	12/30/08	183	1	12/30/09	183	0	02/25/11	240	(57)
Iowa	12/20/06	173	12/14/07	167	6	12/10/08	163	4	12/18/09	171	(8)	12/15/10	168	3
Kansas	12/30/06	183	12/31/07	184	(1)	12/31/08	184	0	12/31/09	184	0	12/31/10	184	0
Kentucky	12/19/06	172	12/18/07	171	1	12/19/08	172	(1)	12/21/09	174	(2)	12/17/10	170	4
Louisiana	12/31/06	184	01/03/08	187	(3)	12/31/08	184	3	12/31/09	184	0	12/30/10	183	1
Maine	03/07/07	250	12/19/08	172	78	02/19/09	234	(62)	12/23/09	176	58	12/21/10	174	2
Maryland	11/30/06	153	12/10/07	163	(10)	12/12/08	165	(2)	12/11/09	164	1	12/10/10	163	1
Massachusetts	12/22/06	175	12/24/07	177	(2)	12/23/08	176	1	12/23/09	176	0	01/18/11	202	(26)
Michigan ^c	03/30/07	181	12/28/07	89	92	12/31/08	92	(3)	02/27/10	150	(58)	02/18/11	141	9
Minnesota	12/14/06	167	12/07/07	160	7	12/09/08	162	(2)	12/11/09	164	(2)	12/20/10	173	(9)
Mississippi	01/19/07	203	02/29/08	244	(41)	12/19/08	172	72	12/18/09	171	1	01/25/11	209	(38)
Missouri	01/31/07	215	02/28/08	243	(28)	01/09/09	193	50	12/31/09	184	9	01/25/11	209	(25)
Montana	12/21/06	174	12/28/07 ^d	181	(7)	12/12/08	165	16	12/22/09	175	(10)	01/06/11	190	(15)
Nebraska	12/22/06	175	12/28/07	181	(6)	12/24/08	177	4	12/29/09	182	(5)	12/29/10	182	0
Nevada	12/15/06	168	12/14/07	167	1	12/15/08	168	(1)	01/27/10	211	(43)	12/20/10	173	38
New Hampshire	03/23/07	266	12/14/07	167	99	12/19/08	172	(5)	01/22/10	206	(34)	12/29/10	182	24
New Jersey	01/26/07	210	02/29/08	244	(34)	04/30/09	305	(61)	03/05/10	248	57	12/01/10	154	94
New Mexico	06/30/08 ^f	731	08/01/08 ^f	398	333	01/31/09	215	183	03/19/10	262	(47)	03/15/11	258	4

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New York ^{c, e}	07/21/06 ^h	112	07/23/07 ^h	114	(2)	07/25/08 ^h	116	(2)	07/24/09 ^h	115	1	07/23/10 ^h	114	1
North Carolina	12/11/06	164	12/07/07	160	4	12/08/08	161	(1)	12/08/09 ⁱ	161	0	12/08/10 ⁱ	161	0
North Dakota	12/12/06	165	12/12/07	165	0	12/18/08	168	(3)	12/17/09	172	(4)	12/15/10	168	4
Ohio	03/23/07	266	04/28/08	303	(37)	10/05/09	463	(160)	04/30/10	304	159	01/21/11	205	99
Oklahoma	12/28/06	181	01/29/08	213	(32)	12/30/08	183	30	12/31/09	184	(1)	12/30/10	183	1
Oregon	12/29/06	182	12/21/07	174	8	01/23/09	207	(33)	12/30/09	183	24	12/22/10	175	8
Pennsylvania	12/22/06	175	12/20/07	173	2	12/29/08	182	(9)	01/22/10	206	(24)	12/22/10	175	31
Rhode Island	12/29/06	182	04/08/08	283	(101)	04/09/09	284	(1)	04/06/10	280	4	12/30/10	183	97
South Carolina	11/21/06	144	11/15/07	138	6	11/12/08	135	3	12/04/09	157	(22)	12/17/10	170	(13)
South Dakota	04/23/07 ^g	297	07/03/08 ^g	369	(72)	06/12/09 ^g	348	21	03/31/10 ^g	274	74	05/20/11	324	(50)
Tennessee	12/21/06	174	12/07/07	160	14	12/12/08	165	(5)	08/06/10	402	(237)	03/29/11	272	130
Texas ^c	02/28/07	181	02/29/08	182	(1)	02/27/09	180	2	02/26/10	179	1	02/28/11	181	(2)
Utah	11/13/06	136	11/20/07	143	(7)	12/04/08	157	(14)	11/23/09	146	11	11/18/10	141	5
Vermont	12/31/06 ^d	184	01/31/08	215	(31)	12/23/08	176	39	12/17/09	170	6	12/20/10	173	(3)
Virginia	12/14/06	167	12/14/07	167	0	12/12/08	165	2	12/14/09	167	(2)	12/14/10	167	0
Washington	12/18/06	171	12/14/07	167	4	12/17/08	170	(3)	12/23/09	176	(6)	11/30/10	153	23
West Virginia	03/05/07	248	03/24/08	268	(20)	03/30/09	274	(6)	02/26/10	241	33	02/28/11	243	(2)
Wisconsin	12/15/06	168	12/14/07	167	1	12/11/08	164	3	12/11/09	164	0	12/10/10	163	1
Wyoming	12/22/06	175	01/31/08	215	(40)	12/31/08	184	31	01/26/10	210	(26)	12/30/10	183	27
States average days to complete		206		206			205			208			198	

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	Date ^a	Days	Date ^a	Days	Diff ^b	Date ^a	Days	Diff ^b	Date ^a	Days	Diff ^b	Date ^a	Days	Diff ^b
District of Columbia ^c	01/26/07	118	03/31/08	183	(65)	01/30/09	122	61	01/28/10	120	2	01/27/11	119	1
Puerto Rico	11/15/06	138	11/15/07	138	0	11/14/08	137	1	10/30/09	122	15	11/30/10	153	(31)
Average days to complete		128		161			130			121			136	
Total Average days to complete		203		204			202			204			196	

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Notes:

- a. The date refers to the date on the transmittal letter unless otherwise noted.
- b. This figure is the number of days (more) or fewer taken to complete the CAFR this year than the previous year.
- c. All states use June 30 for their fiscal year-end with the following exceptions:
Alabama, Michigan and the District of Columbia use September 30.
New York uses March 31.
Texas uses August 31.
- d. The date refers to the date of the auditor's report because it was later than the date of the transmittal letter in Montana.
- e. New York statute requires the issuance of the state's CAFR within 120 days of fiscal year-end (July 29).
- f. This is the date of the review opinion from New Mexico's auditors. FY02 was the first time that the state published a review by independent accountants in its financial statements.
- g. Since South Dakota's transmittal letter is undated, this is the date of the auditor's report.
- h. Since New York's transmittal letter failed to state a day of the month, this is the date of the auditor's report.
- i. Since North Carolina's transmittal letter is undated, this is the date of the auditor's report

Analysis for FY09 and FY10:

Information about FY09 and 10 CAFRs is available for the states and the District of Columbia. Among these governments –

- 14 took longer to complete the FY09 CAFR than the FY10 CAFR.
- 30 completed the FY09 CAFR more quickly than the FY10 CAFR.
- 7 states took the same amount of time to complete the CAFR in both years.
- For FY10, the range of completion times was 114 days (New York) to 469 days (Hawaii). The average time to complete the FY10 CAFR was 197 days.
- For FY09, the range of completion times was 115 days (New York) to 477 days (Hawaii). The average time to complete the FY09 CAFR was 206 days.
- The range of difference in the amount of time to issue from FY09 to FY10 was 130 fewer days (Tennessee) to 57 additional days (Indiana).
- 19 governments issued their FY10 CAFRs within 2 days of the time of issuance of their FY09 CAFRs. Of these 19 governments, 10 issued their FY10 CAFRs 1 or 2 days sooner in FY10 than in FY09, 7 issued in exactly the same amount of time both years, and 2 took 1 or 2 days longer to issue in FY10.
- Among the 30 governments which completed their FY10 CAFRs more quickly than their FY09 CAFRs, the average was 24 days. The five states showing the most improvement in addition to Tennessee were Ohio (99 days), Rhode Island (97 days), New Jersey (94 days), Arizona (64 days) and Nevada (38 days).
- Among the 14 states that took longer to complete the CAFR in FY10 than their FY09 CAFRs, the average was 18 days. In addition to Indiana other states requiring more than a month of additional time for their FY10 CAFRs were South Dakota (50 days) and Mississippi (38 days).
- 4 governments succeeded in completing their FY10 CAFRs in fewer than 5 months: Michigan (141 days), New York (114 days), Utah (141 days), and the District of Columbia (119 days).
- 6 states required 250 days or more to complete their FY10 CAFRs: California (261 days), Illinois (365 days), Hawaii (469 days), New Mexico (258 days), South Dakota (324 days) and Tennessee (272 days).