



National Association of State
Auditors, Comptrollers and Treasurers

WASHINGTON UPDATE

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SEC, IRS Sign Muni Market MOU

Last Tuesday, the Securities and Exchange Commission and the Internal Revenue Service signed a memorandum of understanding designed to improve compliance rules and regulations related to municipal securities. To support this effort, the two agencies will work through a standing Tax Exempt Bond/Municipal Securities Committee to discuss policy, procedures and compliance issues.

A press release with more details can be found at www.sec.gov/news/press/2010/2010-30.htm.

overview of the submission process and demonstrates how to make a continuing disclosure submission. In conjunction with the release of the tutorial, the MSRB also is providing a new and improved way for document submitters to associate their securities, identified by CUSIP numbers, to a particular document submission.

The link to the video can be found at www.msrb.org/msrb1/Press/Release/MSRBCreatesVideoTutorialforContinuingDisclosureSubmission.asp.

SSA Unveils Open Government Plan

The Social Security Administration launched a new *Open Government* webpage last week. The new site will serve as a portal for public engagement and will be a key tool for the SSA to more dynamically collaborate with the American public. To further promote transparency in government, the new website asks the public to give ideas on how to:

- Work better with others inside and outside the government.
- Solicit feedback from the public.
- Improve the availability and quality of information.
- Be more innovative and efficient.

Create an Open Government plan.

The new website can be found at

www.socialsecurity.gov/open/.

MSRB Showcases New Training Video for EMMA Use

The Municipal Securities Rulemaking Board has created an instructional video for municipal securities issuers and others who submit continuing disclosure documents to the MSRB's municipal bond website known as Electronic Municipal Market Access, or EMMA. The video provides an