

NATIONAL ASSOCIATION OF STATE AUDITORS, COMPTROLLERS AND TREASURERS
2012 Budget
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2012 Budget Analysis
NASACT Total

	2008 Actual	2009 Actual	2010 Actual	2011 Projected	2012 Budget	Difference 11 Projected/ 12 Budget
REVENUES						
State Dues	\$ 551,625.00	\$ 543,625.00	\$ 538,625.00	\$ 542,875.00	\$ 525,000.00	\$ (17,875.00)
Technical Assessments	-	-	-	-	-	-
Sponsor Fees	-	-	-	-	-	-
Corporate Associates	417,000.00	354,000.00	370,500.00	403,500.00	360,000.00	(43,500.00)
Registration Fees	304,759.00	304,119.00	290,766.00	268,830.00	260,000.00	(8,830.00)
Contract Revenue	236,846.00	84,081.00	105,160.00	112,000.00	120,000.00	8,000.00
Interest	99,699.00	81,925.00	57,894.23	43,000.00	32,700.00	(10,300.00)
Administrative Service Reimbursement	-	-	-	-	-	-
Administrative Service Fees	-	-	-	-	-	-
Sale of Publications	502.00	260.00	747.00	-	-	-
Miscellaneous	1,287.00	1,675.00	300.00	8,198.20	800.00	(7,398.20)
	-	-	-	-	-	-
TOTAL REVENUES	1,611,718.00	1,369,685.00	1,363,992.23	1,378,403.20	1,298,500.00	(79,903.20)
EXPENSES						
Salaries	451,555.00	452,428.00	457,144.41	470,314.56	494,568.49	24,253.93
Fringe Benefits (24%)	102,843.00	100,826.00	99,331.88	113,766.48	122,534.38	8,767.90
Supplies	4,234.00	5,367.00	3,847.52	4,000.00	4,400.00	400.00
Postage and Handling	1,186.00	1,505.00	1,644.02	1,219.25	1,575.00	355.75
Telephone and Data Services	2,434.00	1,930.00	3,269.00	2,100.00	2,100.00	-
Copying	4,100.00	1,333.00	736.00	4,200.00	4,200.00	-
Equipment Repairs/Maintenance	-	-	-	-	-	-
Uncollectible Receivables	-	1,461.00	-	-	-	-
Continuing Education	3,921.00	-	-	-	-	-
Consultant Services	88,858.00	39,500.00	36,900.00	32,500.00	38,500.00	6,000.00
Consultant Expenses	36,317.00	17,327.00	19,773.56	18,278.63	19,200.00	921.37
Staff Travel	31,062.00	33,592.00	24,689.71	23,682.79	28,200.00	4,517.21
President/Executive Cttee Expense	4,887.00	2,261.00	6,982.00	7,000.00	7,000.00	-
Meeting Expense	250,117.00	302,010.00	228,914.00	210,486.98	216,400.00	5,913.02
Travel reimbursement	-	-	-	100,000.00	125,000.00	-
Administrative Service Expense	-	-	-	-	-	-
Printing	4,590.00	5,550.00	7,671.00	5,135.04	5,100.00	(35.04)
Advertising	-	-	-	-	-	-
Books & Periodicals	720.00	1,633.00	1,849.00	2,025.00	2,050.00	25.00
Credit Card Fees	9,122.00	9,214.00	9,406.00	8,666.66	6,100.00	(2,566.66)
Miscellaneous	7,391.00	4,150.00	2,969.00	3,200.00	6,237.50	3,037.50
Indirect Costs	312,367.00	284,865.00	296,501.40	275,082.61	278,421.63	3,339.02
	-	-	-	-	-	-
TOTAL EXPENSES	1,315,704.00	1,264,952.00	1,201,628.50	1,281,658.00	1,361,587.00	79,929.00
Excess Revenues over Expenses	\$ 296,014.00	\$ 104,733.00	\$ 162,363.73	\$ 96,745.20	\$ (63,087.00)	\$ (159,832.20)

2012 Budget Analysis
NASC Total

	2008 Actual	2009 Actual	2010 Actual	2011 Projected	2012 Budget	Difference 11 Projected/ 12 Budget	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Technical Assessments	73,500.00	70,500.00	98,000.00	98,000.00	96,000.00	(2,000.00)	-2%
Sponsor Fees	54,500.00	64,500.00	54,000.00	57,000.00	57,000.00	-	
Corporate Associates	-	-	-	-	-	-	
Registration Fees	50,790.00	26,320.00	32,770.00	33,650.00	33,650.00	-	
Contract Revenue	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	
State Reimbursement	1,406,069.00	399,932.00	43,532.00	463,748.00	121,000.00	(342,748.00)	-283%
Administrative Fees	40,982.00	10,648.00	1,006.00	13,912.00	3,630.00	(10,282.00)	-283%
Sale of Publications	-	-	110.00	-	-	-	
Miscellaneous	-	-	-	-	-	-	
TOTAL REVENUES	1,625,841.00	571,900.00	229,418.00	666,310.00	311,280.00	(355,030.00)	-114%
EXPENSES							
Salaries	87,088.00	96,463.00	69,948.00	79,121.10	85,275.46	6,154.36	7%
Fringe Benefits (24%)	26,151.00	26,097.00	18,081.00	19,138.96	21,127.85	1,988.90	9%
Supplies	383.00	314.00	463.00	500.00	500.00	-	
Postage and Handling	965.00	392.00	355.00	670.00	620.00	(50.00)	-8%
Telephone and Data Services	-	-	56.00	-	-	-	
Copying	600.00	273.00	113.00	450.00	350.00	(100.00)	-29%
Equipment Repairs/Maintenance	-	-	-	-	-	-	
Uncollectible Receivables	550.00	-	-	-	-	-	
Continuing Education	-	-	-	-	-	-	
Consultant Services	1,896.00	340.00	615.00	-	-	-	
Consultant Expenses	753.00	1,332.00	2,414.00	1,600.00	1,600.00	-	
Staff Travel	5,438.00	5,507.00	3,742.00	4,528.00	5,028.00	500.00	10%
President/Executive Ctte Expense	482.00	-	-	-	-	-	
Meeting Expense	51,762.00	41,948.00	30,427.00	37,991.00	42,783.00	4,792.00	11%
Administrative Service Expense	1,406,069.00	399,932.00	53,532.00	463,748.00	121,000.00	(342,748.00)	-283%
Printing	44.00	86.00	293.00	50.00	50.00	-	
Credit Card Fees	1,540.00	1,077.00	1,103.00	1,450.00	1,550.00	100.00	6%
Indirect Costs	50,542.00	63,271.00	48,188.00	46,280.49	48,009.18	1,728.69	4%
TOTAL EXPENSES	1,634,263.00	637,032.00	229,330.00	655,527.54	327,893.50	(327,634.05)	-100%
Excess Revenues over Expenses	\$ (8,422.00)	\$ (65,132.00)	\$ 88.00	\$ 10,782.46	\$ (16,613.50)	\$ (27,395.95)	165%

2012 Budget Analysis
NSAA Total

	2008 Actual	2009 Actual	2010 Actual	2011 Projected	2012 Budget	Difference 101Projected/ 12 Budget	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Technical Assessments	118,500.00	125,000.00	120,000.00	126,500.00	120,000.00	(6,500.00)	-5%
Sponsor Fees	-	-	-	-	-	-	
Corporate Associates	-	-	-	-	-	-	
Registration Fees	137,615.00	97,895.00	94,415.00	104,000.00	90,250.00	(13,750.00)	-15%
Contract Revenue	-	-	-	-	-	-	
Interest	6,949.00	6,228.00	5,095.00	4,000.00	2,800.00	(1,200.00)	-43%
State Reimbursement	138,761.00	180,327.00	140,615.00	170,000.00	140,000.00	(30,000.00)	-21%
Administrative Fees	45,000.00	44,500.00	63,000.00	59,500.00	49,000.00	(10,500.00)	-21%
Sale of Publications	-	-	421.00	-	-	-	
Miscellaneous	-	-	-	-	-	-	
TOTAL REVENUES	446,825.00	453,950.00	423,546.00	464,000.00	402,050.00	(61,950.00)	-15%
EXPENSES							
Salaries	112,408.00	114,531.00	114,463.00	120,866.88	124,320.10	3,453.22	3%
Fringe Benefits (24%)	26,358.00	27,231.00	25,544.00	29,237.03	30,801.59	1,564.56	5%
Supplies	1,392.00	919.00	794.00	1,140.00	1,075.00	(65.00)	-6%
Postage and Handling	1,076.00	913.00	561.00	1,105.00	1,200.00	95.00	8%
Telephone and Data Services	-	-	-	-	-	-	
Copying	5,008.00	1,847.00	147.00	1,180.00	1,100.00	(80.00)	-7%
Equipment Repairs/Maintenance	-	-	-	-	-	-	
Uncollectible Receivables	-	-	-	-	-	-	
Continuing Education	-	-	-	-	-	-	
Consultant Services	1,358.00	1,169.00	2,210.00	385.00	1,000.00	615.00	62%
Consultant Expenses	5,306.00	2,913.00	2,897.00	2,530.00	4,500.00	1,970.00	44%
Staff Travel	10,629.00	8,858.00	4,986.00	5,800.00	6,500.00	700.00	11%
President/Executive Cttee Expense	9,108.00	8,414.00	8,949.00	6,500.00	5,300.00	(1,200.00)	-23%
Meeting Expense	99,330.00	57,614.00	65,663.00	68,070.00	57,000.00	(11,070.00)	-19%
Administrative Service Expense	140,117.00	180,226.00	143,177.00	170,000.00	140,000.00	(30,000.00)	-21%
Printing	-	-	-	-	-	-	
Advertising	-	-	-	-	-	-	
Books & Periodicals	1,208.00	1,171.00	1,189.00	1,300.00	1,300.00	-	
Credit Card Fees	3,039.00	2,316.00	2,560.00	2,258.00	2,350.00	92.00	4%
Indirect Costs	62,294.00	73,022.00	75,461.00	70,698.94	69,990.90	(708.04)	-1%
TOTAL EXPENSES	478,631.00	481,144.00	448,601.00	481,070.84	446,437.59	(34,633.26)	-8%
Excess Revenues over Expenses	<u>\$ (31,806.00)</u>	<u>\$ (27,194.00)</u>	<u>\$ (25,055.00)</u>	<u>\$ (17,070.84)</u>	<u>\$ (44,387.59)</u>	<u>\$ (27,316.74)</u>	<u>62%</u>

BUDGET ANALYSIS INDIRECT - 2012

	2008 Actual	2009 Actual	2010 Actual	2011 Projected	2012 Budget	Difference 11 Projected/ 12 Budget	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Technical Assessments						-	
Sponsor Fees						-	
Registration Fees						-	
Subscriptions						-	
Contract Revenue						-	
Interest						-	
Administrative Service Reimbursement						-	
Administrative Service Fees						-	
Sale of Publications						-	
Miscellaneous	12,332.00	11,848.00	12,027.00	12,000.00	12,000.00	-	
TOTAL REVENUES	12,332.00	11,848.00	12,027.00	12,000.00	12,000.00	-	
EXPENSES							
Salaries	151,768.00	194,035.00	201,590.00	177,523.17	181,985.85	4,462.68	2%
Fringe Benefits	62,089.00	54,416.00	54,002.00	42,941.87	45,088.85	2,146.98	5%
Supplies	17,571.00	10,035.00	11,140.00	12,000.00	12,000.00	-	
Postage and Handling	2,282.00	1,578.00	1,495.00	2,000.00	2,000.00	-	
Communications Services	19,690.00	20,546.00	15,306.00	17,000.00	17,000.00	-	
Copying	4,031.00	2,837.00	1,957.00	5,000.00	3,000.00	(2,000.00)	-67%
Repairs and Maintenance	2,454.00	592.00	100.00	1,000.00	1,000.00	-	
Continuing Education		1,622.00	7,098.00	2,000.00	3,500.00	1,500.00	43%
Consultant Services	35,670.00	3,403.00	618.00	6,000.00	4,000.00	(2,000.00)	-50%
Consultant Expenses		427.00	475.00	500.00	500.00	-	
Staff Travel	1,095.00	-	29.00	500.00	500.00	-	
Books & Periodicals	66.00	647.00	-	500.00	500.00	-	
Bank Service Fees	2,901.00	2,434.00	2,921.00	3,100.00	3,200.00	100.00	3%
Credit Card Fees	783.00	672.00	466.00	900.00	900.00	-	
Miscellaneous	8,575.00	2,113.00	1,442.00	5,500.00	5,500.00	-	
Rent	54,735.00	57,862.00	59,058.00	60,000.00	61,000.00	1,000.00	2%
Janitorial Services	2,500.00	2,600.00	2,500.00	2,600.00	2,700.00	100.00	4%
Utilities	2,812.00	3,260.00	2,914.00	3,000.00	3,000.00	-	
Condo Fees	7,759.00	9,314.00	9,792.00	10,000.00	10,000.00	-	
Software Support	-	6,999.00	12,244.00	10,000.00	10,000.00	-	
Membership Dues	400.00	565.00	100.00	200.00	200.00	-	
Copier Rental	3,504.00	4,247.00	4,408.00	4,400.00	4,400.00	-	
Postage Machine Rental						-	
Insurance	1,659.00	1,673.00	1,532.00	1,700.00	1,750.00	50.00	3%
Legal	1,619.00	197.00	-	500.00	500.00	-	
Auditing	2,190.00	2,669.00	4,372.00	4,000.00	3,000.00	(1,000.00)	-33%
Interest Expense	8,926.00	8,902.00	1,707.00	-	-	-	
Depreciation - Equipment	23,259.00	20,164.00	15,715.00	12,000.00	12,000.00	-	
Depreciation - Building	19,197.00	19,197.00	19,197.00	19,197.00	19,197.00	-	
TOTAL EXPENSES	437,535.00	433,006.00	432,178.00	404,062.04	408,421.70	4,359.66	1%
Excess Revenues over Expenses	(425,203.00)	(421,158.00)	(420,151.00)	(392,062.04)	(396,421.70)	(4,359.66)	1%

2012 Budget Analysis
Grand Total

	2008 Actual	2009 Actual	2010 Actual	2011 Projected	2012 Budget	Difference 09 Projected/ 10 Budget	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ 551,625.00	\$ 543,625.00	\$ 538,625.00	\$ 542,875.00	\$ 525,000.00	\$ (5,000.00)	-1%
Technical Assessments	192,000.00	195,500.00	218,000.00	224,500.00	216,000.00	22,500.00	12%
Sponsor Fees	54,500.00	64,500.00	54,000.00	57,000.00	57,000.00	(10,500.00)	-16%
Corporate Associates	417,000.00	354,000.00	370,500.00	403,500.00	360,000.00	16,500.00	5%
Registration Fees	493,164.00	428,334.00	417,951.00	406,480.00	383,900.00	(10,383.00)	-2%
Contract Revenue	236,846.00	84,081.00	105,160.00	112,000.00	120,000.00	21,079.00	25%
Interest	106,648.00	88,153.00	62,989.23	47,000.00	35,500.00	(25,163.77)	-29%
State Reimbursement	1,544,830.00	580,259.00	184,147.00	633,748.00	261,000.00	(396,112.00)	-68%
Administrative Fees	85,982.00	55,148.00	64,006.00	73,412.00	52,630.00	8,858.00	16%
Sale of Publications	502.00	260.00	1,278.00	-	-	1,018.00	203%
Miscellaneous	1,287.00	1,675.00	300.00	8,198.20	800.00	(1,375.00)	-82%
TOTAL REVENUES	3,684,384.00	2,395,535.00	2,016,956.23	2,508,713.20	2,011,830.00	(378,578.77)	-16%
EXPENSES							
Salaries	651,051.00	663,422.00	641,555.41	670,302.54	704,164.05	(21,866.59)	-3%
Fringe Benefits (24%)	155,352.00	154,154.00	142,956.88	162,142.46	174,463.82	(11,197.12)	-7%
Supplies	6,009.00	6,600.00	5,104.52	5,640.00	5,975.00	(1,495.48)	-23%
Postage and Handling	3,227.00	2,810.00	2,560.02	2,994.25	3,395.00	(249.98)	-9%
Telephone and Data Services	2,434.00	1,930.00	3,325.00	2,100.00	2,100.00	1,395.00	72%
Copying	8,316.00	3,453.00	996.00	5,830.00	5,650.00	(2,457.00)	-71%
Equipment Repairs/Maintenance	1,392.00	-	-	-	-	-	-
Uncollectible Receivables	550.00	1,461.00	-	-	-	(1,461.00)	-100%
Continuing Education	3,921.00	-	-	-	-	-	-
Consultant Services	92,083.00	41,009.00	39,725.00	32,885.00	39,500.00	(1,284.00)	-3%
Consultant Expenses	42,405.00	21,572.00	25,084.56	22,408.63	25,300.00	3,512.56	16%
Staff Travel	47,129.00	47,957.00	33,417.71	34,010.79	39,728.00	(14,539.29)	-30%
President/Executive Ctte Expense	14,477.00	10,675.00	15,931.00	13,500.00	12,300.00	5,256.00	49%
Meeting Expense	401,209.00	401,572.00	325,004.00	316,547.98	316,183.00	(76,568.00)	-19%
Travel Reimbursement					125,000.00		
Administrative Service Expense	1,546,186.00	580,158.00	196,709.00	633,748.00	261,000.00	(383,449.00)	-66%
Printing	4,634.00	5,636.00	7,964.00	5,185.04	5,150.00	2,328.00	41%
Duplication of Audio Visual Aids	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Books & Periodicals	1,928.00	2,804.00	3,038.00	3,325.00	3,350.00	234.00	8%
Credit Card Fees	13,701.00	12,607.00	13,069.00	12,374.66	10,000.00	462.00	4%
Miscellaneous	7,391.00	4,150.00	2,969.00	3,200.00	6,237.50	(1,181.00)	-28%
Indirect Costs	425,203.00	421,158.00	420,150.40	392,062.04	396,421.70	(1,007.60)	0%
Loss on Disposal of Assets							
TOTAL EXPENSES	3,428,598.00	2,383,128.00	1,879,559.50	2,318,256.39	2,135,918.08	(503,568.50)	-21%
Excess Revenues over Expenses	\$ 255,786.00	\$ 12,407.00	\$ 137,396.73	\$ 190,456.81	\$ (124,088.08)	\$ 124,989.73	1007%