

NATIONAL ASSOCIATION OF STATE AUDITORS, COMPTROLLERS AND TREASURERS
2008 Budget
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2008 Budget Analysis
NASACT Total

	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Budget	Difference Preliminary/ Projected	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ 506,575.00	\$ 526,975.00	\$ 495,000.00	\$ 540,125.00	\$ 510,000.00	\$ (30,125.00)	-6%
Technical Assessments	-	-	-	-	-	-	
Sponsor Fees	-	16,000.00	-	-	-	-	
Corporate Associates	351,500.00	383,500.00	305,000.00	373,250.00	320,000.00	(53,250.00)	-14%
Registration Fees	260,668.00	276,279.99	244,000.00	250,594.00	270,000.00	19,406.00	8%
Contract Revenue	451,564.58	278,712.50	155,500.00	148,000.02	159,416.69	11,416.67	8%
Interest	30,256.35	64,679.79	40,000.00	76,432.22	78,000.00	1,567.78	2%
Peer Review Team Reimbursement	-	-	-	-	-	-	
Peer Review Administrative Fee	-	-	-	-	-	-	
Sale of Publications	1,609.66	1,019.15	500.00	45.95	-	(45.95)	-100%
Miscellaneous	5,875.00	5,738.50	-	2,312.50	2,000.00	(312.50)	-14%
TOTAL REVENUES	1,608,048.59	1,552,904.93	1,240,000.00	1,390,759.69	1,339,416.69	(51,343.00)	-4%
EXPENSES							
Salaries	455,862.99	413,791.58	445,980.30	445,042.33	463,524.60	18,482.27	4%
Fringe Benefits (24%)	86,079.62	92,419.06	105,718.05	106,829.21	109,992.82	3,163.61	3%
Supplies	7,533.64	3,238.84	4,650.00	4,154.10	4,550.00	395.90	10%
Postage and Handling	6,308.77	4,315.61	4,725.00	3,386.95	3,125.00	(261.95)	-8%
Telephone and Data Services	6,627.95	4,714.88	3,360.00	2,473.63	2,700.00	226.37	9%
Copying	8,203.04	6,227.90	10,700.00	5,151.81	5,550.00	398.19	8%
Equipment Repairs/Maintenance	702.50	492.46	-	-	-	-	
Uncollectible Receivables	-	947.00	-	-	-	-	
Continuing Education	3,712.03	4,579.96	15,000.00	10,635.95	12,500.00	1,864.05	18%
Consultant Services	71,720.00	68,350.00	55,200.00	40,200.00	51,500.00	11,300.00	28%
Consultant Expenses	98,633.94	36,627.02	25,500.00	20,784.72	28,000.00	7,215.28	35%
Staff Travel	45,052.76	45,088.09	36,400.00	32,942.97	35,500.00	2,557.03	8%
President/Executive Cttee Expense	7,179.74	4,662.21	10,000.00	10,016.50	10,000.00	(16.50)	0%
Meeting Expense	218,012.31	238,260.75	211,600.00	151,621.06	232,000.00	80,378.95	53%
Administrative Service Expense	-	-	-	-	-	-	
Printing	4,025.00	6,927.00	6,800.00	6,246.20	4,000.00	(2,246.20)	-36%
Duplication of Audio Visual Aids	-	-	-	-	-	-	
Advertising	-	-	-	-	-	-	
Books & Periodicals	1,353.41	2,209.69	2,500.00	1,000.00	2,500.00	1,500.00	150%
Credit Card Fees	4,708.76	6,109.54	5,840.64	7,795.67	7,949.25	153.58	2%
Miscellaneous	19,622.19	12,792.24	10,550.00	10,250.00	10,450.00	200.00	2%
Indirect Costs	277,412.84	342,122.35	228,243.03	230,269.21	223,018.50	(7,250.71)	-3%
Loss on Disposal of Assets	-	-	-	-	-	-	
Depreciation - Equipment	15,153.71	18,449.83	15,270.17	14,886.54	15,060.34	173.80	1%
Depreciation - Building	-	-	13,294.95	12,960.95	13,141.63	180.68	1%
TOTAL EXPENSES	1,337,905.20	1,312,326.01	1,211,332.13	1,116,647.79	1,235,062.14	118,414.35	11%
Excess Revenues over Expenses	\$ 270,143.39	\$ 240,578.92	\$ 28,667.87	\$ 274,111.90	\$ 104,354.55	\$ (169,757.35)	-62%

2008 Budget Analysis
NASC Total

	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Budget	Difference Preliminary/ Projected	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Technical Assessments	73,500.00	72,000.00	72,000.00	75,000.00	75,000.00	-	
Sponsor Fees	58,000.00	70,000.00	62,500.00	67,000.00	64,000.00	(3,000.00)	-4%
Corporate Associates	-	-	-	-	-	-	
Registration Fees	27,750.00	42,330.00	47,000.00	47,500.00	52,000.00	4,500.00	9%
Contract Revenue	-	-	22,500.00	-	-	-	
Interest	-	-	-	-	-	-	
Administrative Service Reimbursemen	-	669,309.57	-	986,200.00	480,000.00	(506,200.00)	-51%
Administrative Service Fees	-	19,704.00	-	28,386.00	14,400.00	(13,986.00)	-49%
Sale of Publications	100.00	-	-	-	-	-	
Miscellaneous	-	-	-	1,000.00	-	(1,000.00)	-100%
TOTAL REVENUES	159,350.00	873,343.57	204,000.00	1,205,086.00	685,400.00	(519,686.00)	-43%
EXPENSES							
Salaries	71,125.68	69,942.29	86,792.47	86,792.47	94,465.92	7,673.45	9%
Fringe Benefits (24%)	17,464.45	17,651.56	20,554.60	20,554.60	22,416.44	1,861.84	9%
Supplies	194.49	851.38	425.00	400.00	700.00	300.00	75%
Postage and Handling	359.51	705.34	630.00	625.15	780.00	154.85	25%
Telephone and Data Services	225.12	209.02	130.00	259.68	315.00	55.32	21%
Copying	-	328.36	850.00	775.00	305.00	(470.00)	-61%
Equipment Repairs/Maintenance	-	-	-	-	-	-	
Uncollectible Receivables	-	-	-	-	-	-	
Continuing Education	-	-	-	-	-	-	
Consultant Services	97.01	-	-	986,200.00	480,000.00	(506,200.00)	-51%
Consultant Expenses	1,357.72	412.32	500.00	500.00	-	(500.00)	-100%
Staff Travel	4,308.34	4,497.16	6,800.00	5,284.53	7,700.00	2,415.47	46%
President/Executive Cttee Expense	-	-	-	-	-	-	
Meeting Expense	24,801.00	61,797.66	40,600.00	44,402.00	57,650.00	13,248.00	30%
Administrative Service Expense	-	669,309.57	-	-	-	-	
Printing	90.00	-	180.00	105.00	25.00	(80.00)	-76%
Duplication of Audio Visual Aids	-	-	-	-	-	-	
Advertising	-	-	-	-	-	-	
Books & Periodicals	-	-	-	-	-	-	
Credit Card Fees	973.35	978.54	1,147.76	1,214.60	1,451.25	236.65	19%
Miscellaneous	-	-	-	-	-	-	
Indirect Costs	37,510.60	34,249.19	41,972.70	41,972.70	45,701.00	3,728.30	9%
Loss on Disposal of Assets	-	-	-	-	-	-	
Depreciation - Equipment	2,675.99	3,777.72	2,987.51	2,987.51	3,069.29	81.78	3%
Depreciation - Building	-	-	2,601.07	2,601.07	2,678.25	77.18	3%
TOTAL EXPENSES	161,183.26	864,710.11	206,171.11	1,194,674.31	717,257.15	(477,417.16)	-40%
Excess Revenues over Expenses	\$ (1,833.26)	\$ 8,633.46	\$ (2,171.11)	\$ 10,411.69	\$ (31,857.15)	\$ (42,268.84)	-406%

2008 Budget Analysis
NSAA Total

	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Budget	Difference Preliminary/ Projected	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Technical Assessments	116,000.00	113,000.00	109,875.00	112,000.00	112,000.00	-	
Sponsor Fees	-	-	-	-	-	-	
Corporate Associates	-	-	-	-	-	-	
Registration Fees	105,075.00	139,080.00	110,300.00	124,780.00	112,800.00	(11,980.00)	-10%
Contract Revenue	-	-	-	-	-	-	
Interest	3,342.13	4,298.86	6,000.00	6,000.00	7,000.00	1,000.00	17%
Peer Review Team Reimbursement	108,948.44	116,337.74	230,000.00	188,986.90	140,000.00	(48,986.90)	-26%
Peer Review Administrative Fee	52,500.00	43,500.00	69,000.00	66,000.00	42,000.00	(24,000.00)	-36%
Sale of Publications	200.00	1,300.00	-	100.00	-	(100.00)	-100%
Miscellaneous	-	-	-	-	-	-	
TOTAL REVENUES	386,065.57	417,516.60	525,175.00	497,866.90	413,800.00	(84,066.90)	-17%
EXPENSES							
Salaries	90,299.90	100,688.20	109,102.10	110,207.11	119,121.59	8,914.48	8%
Fringe Benefits (24%)	21,220.35	24,289.07	25,838.08	26,203.30	28,267.15	2,063.85	8%
Supplies	1,434.34	2,851.69	1,830.00	1,824.65	1,880.00	55.35	3%
Postage and Handling	1,366.76	1,603.84	1,800.00	1,577.16	1,950.00	372.84	24%
Telephone and Data Services	255.45	249.18	685.00	515.27	525.00	9.73	2%
Copying	3,768.01	3,731.85	5,175.00	4,315.11	3,875.00	(440.11)	-10%
Equipment Repairs/Maintenance	-	-	-	-	-	-	
Uncollectible Receivables	-	-	-	-	-	-	
Continuing Education	-	-	-	-	-	-	
Consultant Services	-	-	-	500.00	500.00	-	
Consultant Expenses	928.20	3,100.61	3,850.00	2,752.92	3,300.00	547.08	20%
Staff Travel	9,320.25	9,885.96	11,600.00	10,074.07	11,250.00	1,175.93	12%
President/Executive Cttee Expense	5,905.29	7,112.58	8,000.00	8,500.00	9,500.00	1,000.00	12%
Meeting Expense	48,425.07	87,917.46	76,575.00	81,661.02	77,550.00	(4,111.02)	-5%
Administrative Service Expense	109,649.03	117,072.52	230,000.00	188,986.90	140,000.00	(48,986.90)	-26%
Printing	172.00	170.00	470.00	-	-	-	
Duplication of Audio Visual Aids	-	-	-	-	-	-	
Advertising	-	-	-	-	-	-	
Books & Periodicals	681.10	1,128.01	1,100.00	1,100.00	1,100.00	-	
Credit Card Fees	1,409.25	1,963.98	2,364.01	2,670.38	2,958.00	287.62	11%
Miscellaneous	-	-	100.00	-	-	-	
Indirect Costs	46,816.49	48,866.11	52,761.62	53,336.48	57,629.00	4,292.52	8%
Loss on Disposal of Assets	-	-	-	-	-	-	
Depreciation - Equipment	3,638.89	6,249.83	3,742.33	3,742.33	3,870.37	128.04	3%
Depreciation - Building	-	-	3,258.27	3,258.27	3,377.28	119.01	4%
TOTAL EXPENSES	345,290.38	416,880.89	538,251.41	501,224.97	466,653.39	(34,571.58)	-7%
Excess Revenues over Expenses	\$ 40,775.19	\$ 635.71	\$ (13,076.41)	\$ (3,358.07)	\$ (52,853.39)	\$ (49,495.32)	1474%

2008 Budget Analysis
Grand Total

	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Budget	Difference Preliminary/ Projected	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ 506,575.00	\$ 526,975.00	\$ 495,000.00	\$ 540,125.00	\$ 510,000.00	\$ (30,125.00)	-6%
Technical Assessments	189,500.00	185,000.00	181,875.00	187,000.00	187,000.00	-	
Sponsor Fees	58,000.00	86,000.00	62,500.00	67,000.00	64,000.00	(3,000.00)	-4%
Corporate Associates	351,500.00	383,500.00	305,000.00	373,250.00	320,000.00	(53,250.00)	-14%
Registration Fees	393,493.00	457,689.99	401,300.00	422,874.00	434,800.00	11,926.00	3%
Contract Revenue	451,564.58	278,712.50	178,000.00	148,000.02	159,416.69	11,416.67	8%
Interest	33,598.48	68,978.65	46,000.00	82,432.22	85,000.00	2,567.78	3%
Peer Review Team Reimbursement	108,948.44	785,647.31	230,000.00	1,175,186.90	620,000.00	(555,186.90)	-47%
Peer Review Administrative Fee	52,500.00	63,204.00	69,000.00	94,386.00	56,400.00	(37,986.00)	-40%
Sale of Publications	1,909.66	2,319.15	500.00	145.95	-	(145.95)	-100%
Miscellaneous	5,875.00	5,738.50	-	3,312.50	2,000.00	(1,312.50)	-40%
TOTAL REVENUES	2,153,464.16	2,843,765.10	1,969,175.00	3,093,712.59	2,438,616.69	(655,095.90)	-21%
EXPENSES							
Salaries	617,288.57	584,422.07	641,874.87	642,041.91	677,112.11	35,070.20	5%
Fringe Benefits (24%)	124,764.42	134,359.69	152,110.73	153,587.11	160,676.41	7,089.30	5%
Supplies	9,162.47	6,941.91	6,905.00	6,378.75	7,130.00	751.25	12%
Postage and Handling	8,035.04	6,624.79	7,155.00	5,589.26	5,855.00	265.74	5%
Telephone and Data Services	7,108.52	5,173.08	4,175.00	3,248.58	3,540.00	291.42	9%
Copying	11,971.05	10,288.11	16,725.00	10,241.92	9,730.00	(511.92)	-5%
Equipment Repairs/Maintenance	702.50	492.46	-	-	-	-	
Uncollectible Receivables	-	947.00	-	-	-	-	
Continuing Education	3,712.03	4,579.96	15,000.00	10,635.95	12,500.00	1,864.05	18%
Consultant Services	71,817.01	68,350.00	55,200.00	1,026,900.00	532,000.00	(494,900.00)	-48%
Consultant Expenses	100,919.86	40,139.95	29,850.00	24,037.64	31,300.00	7,262.36	30%
Staff Travel	58,681.35	59,471.21	54,800.00	48,301.57	54,450.00	6,148.43	13%
President/Executive Cttee Expense	13,085.03	11,774.79	18,000.00	18,516.50	19,500.00	983.50	5%
Meeting Expense	291,238.38	387,975.87	328,775.00	277,684.08	367,200.00	89,515.93	32%
Administrative Service Expense	109,649.03	786,382.09	230,000.00	188,986.90	140,000.00	(48,986.90)	-26%
Printing	4,287.00	7,097.00	7,450.00	6,351.20	4,025.00	(2,326.20)	-37%
Duplication of Audio Visual Aids	-	-	-	-	-	-	
Advertising	-	-	-	-	-	-	
Books & Periodicals	2,034.51	3,337.70	3,600.00	2,100.00	3,600.00	1,500.00	71%
Credit Card Fees	7,091.36	9,052.06	9,352.41	11,680.65	12,358.50	677.85	6%
Miscellaneous	19,622.19	12,792.24	10,650.00	10,250.00	10,450.00	200.00	2%
Indirect Costs	361,739.93	425,237.65	322,977.36	325,578.39	326,348.50	770.11	0%
Loss on Disposal of Assets	-	-	-	-	-	-	
Depreciation - Equipment	21,468.59	28,477.38	22,000.01	21,616.38	22,000.00	383.62	2%
Depreciation - Building	-	-	19,154.30	18,820.29	19,197.16	376.87	2%
TOTAL EXPENSES	1,844,378.84	2,593,917.01	1,955,754.67	2,812,547.07	2,418,972.68	(393,574.39)	-14%
Excess Revenues over Expenses	\$ 309,085.32	\$ 249,848.09	\$ 13,420.33	\$ 281,165.52	\$ 19,644.01	\$ (261,521.51)	-93%

2008 Budget Analysis
Indirect Costs

	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Budget	Difference Preliminary/ Projected	Percentage Increase (Decrease)
REVENUES							
State Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Technical Assessments	-	-	-	-	-	-	
Sponsor Fees	-	-	-	-	-	-	
Registration Fees	-	-	-	-	-	-	
Subscriptions	-	-	-	-	-	-	
Contract Revenue	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	
Peer Review Team Reimbursement	-	-	-	-	-	-	
Peer Review Admin Fee	-	-	-	-	-	-	
Sale of Publications	-	-	-	-	-	-	
Miscellaneous	12,620.72	13,005.87	11,429.28	14,789.88	12,000.00	(2,789.88)	-19%
TOTAL REVENUES	12,620.72	13,005.87	11,429.28	14,789.88	12,000.00	(2,789.88)	-19%
EXPENSES							
Salaries	178,310.65	168,140.36	148,065.55	148,065.55	151,858.89	3,793.34	3%
Fringe Benefits	40,564.59	49,063.63	35,065.58	35,955.15	36,035.60	80.45	0%
Supplies	13,799.77	17,473.93	12,500.00	14,792.67	14,400.00	(392.67)	-3%
Postage and Handling	622.69	1,238.18	500.00	2,049.90	2,000.00	(49.90)	-2%
Telephone and Data Services	15,279.63	13,686.57	12,780.00	10,088.64	10,800.00	711.36	7%
Copying	1,010.86	1,976.20	1,600.00	4,255.57	4,500.00	244.43	6%
Equipment Repairs/Maintenance	3,690.25	8,884.09	6,000.00	3,595.00	5,000.00	1,405.00	39%
Continuing Education	-	-	-	-	-	-	
Consultant Services	-	42,256.68	3,000.00	12,420.00	3,000.00	(9,420.00)	-76%
Consultant Expenses	600.00	-	-	-	-	-	
Staff Travel	135.70	456.20	-	331.03	-	(331.03)	-100%
Printing	698.00	-	-	-	-	-	
Books & Periodicals	43.67	19.08	50.00	179.00	-	(179.00)	-100%
Bank Service Fees	1,025.31	1,196.73	2,000.00	2,400.00	2,400.00	-	
Credit Card Fees	-	747.87	420.00	802.19	850.00	47.81	6%
Miscellaneous	3,921.41	4,809.12	3,000.00	997.52	2,500.00	1,502.48	151%
Rent	83,169.10	87,353.26	50,250.00	53,394.10	54,000.00	605.90	1%
Janitorial Services	4,680.00	3,495.54	4,000.00	2,400.00	2,400.00	-	
Utilities	-	1,477.21	4,800.00	2,599.04	3,000.00	400.96	15%
Condo Fees	-	2,341.00	5,775.00	9,674.00	10,000.00	326.00	3%
License Renewals	-	-	-	-	6,100.00	6,100.00	
Copier Rental	4,259.50	4,391.06	3,504.00	3,504.00	3,504.00	-	
Postage Machine Rental	2,106.50	2,064.00	2,364.00	1,799.97	-	(1,799.97)	-100%
Insurance	1,456.52	1,795.40	2,095.00	1,422.87	1,500.00	77.13	5%
Legal	14,598.57	11,981.43	15,000.00	15,000.00	10,000.00	(5,000.00)	-33%
Auditing	4,387.93	3,525.01	3,000.00	2,179.20	2,500.00	320.80	15%
Interest Expense	-	9,870.97	18,637.50	12,462.86	12,000.00	(462.86)	-4%
TOTAL EXPENSES	374,360.65	438,243.52	334,406.63	340,368.26	338,348.49	(2,019.77)	1%
Excess Revenues over Expenses	\$ (361,739.93)	\$ (425,237.65)	\$ (322,977.35)	\$ (325,578.38)	\$ (326,348.49)	\$ 770.11	0%