

NATIONAL ASSOCIATION OF STATE AUDITORS, COMPTROLLERS AND TREASURERS
2007 Budget
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2007 Budget Analysis
NASACT Total

| | 2004 Actual | 2005 Actual | 2006 Budget | 2006 Projected | 2007 Budget | Difference Preliminary/ Projected | Percentage Increase (Decrease) |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|--------------------------------------|
| REVENUES | | | | | | | |
| State Dues | \$ 496,800.00 | \$ 506,575.00 | \$ 490,000.00 | 526,975.00 | \$ 495,000.00 | (31,975.00) | -6% |
| Technical Assessments | - | - | - | - | - | - | |
| Sponsor Fees | 5,000.00 | - | - | - | - | - | |
| Corporate Associates | 457,500.00 | 351,500.00 | 300,000.00 | 383,500.00 | 305,000.00 | (78,500.00) | -20% |
| Registration Fees | 249,796.00 | 260,668.00 | 256,350.00 | 258,375.00 | 244,000.00 | (14,375.00) | -6% |
| Contract Revenue | 263,959.87 | 451,564.58 | 252,700.00 | 240,550.00 | 155,500.00 | (85,050.00) | -35% |
| Interest | 10,433.93 | 30,256.35 | 27,500.00 | 53,012.79 | 40,000.00 | (13,012.79) | -25% |
| Peer Review Team Reimbursement | - | - | - | - | - | - | |
| Peer Review Administrative Fee | - | - | - | - | - | - | |
| Sale of Publications | 2,443.20 | 1,609.66 | 500.00 | 725.70 | 500.00 | (225.70) | -31% |
| Miscellaneous | 11,600.05 | 5,875.00 | - | 3,813.50 | - | (3,813.50) | -100% |
| TOTAL REVENUES | 1,497,533.05 | 1,608,048.59 | 1,327,050.00 | 1,466,951.99 | 1,240,000.00 | (226,951.99) | -15% |
| EXPENSES | | | | | | | |
| Salaries | 475,669.83 | 455,862.99 | 465,764.44 | 410,034.57 | 446,397.88 | 36,363.31 | 9% |
| Fringe Benefits (24%) | 87,490.69 | 86,079.62 | 93,137.63 | 82,612.22 | 105,718.05 | 23,105.83 | 28% |
| Supplies | 5,340.62 | 7,533.64 | 5,025.00 | 3,532.90 | 4,650.00 | 1,117.10 | 32% |
| Postage and Handling | 4,872.25 | 6,308.77 | 4,660.00 | 4,855.26 | 4,725.00 | (130.26) | -3% |
| Telephone | 6,583.62 | 6,627.95 | 6,620.00 | 3,603.64 | 3,360.00 | (243.64) | -7% |
| Copying | 10,837.42 | 8,203.04 | 8,250.00 | 8,510.21 | 10,700.00 | 2,189.79 | 26% |
| Equipment Purchases | - | - | - | - | - | - | |
| Equipment Repairs/Maintenance | - | 702.50 | - | 492.46 | - | (492.46) | -100% |
| Uncollectible Receivables | 749.75 | - | - | - | - | - | |
| Continuing Education | 7,353.45 | 3,712.03 | 10,000.00 | 10,000.00 | 15,000.00 | 5,000.00 | 50% |
| Consultant Services | 25,762.50 | 71,720.00 | 41,650.00 | 50,050.00 | 55,200.00 | 5,150.00 | 10% |
| Consultant Expenses | 18,837.92 | 98,633.94 | 21,350.00 | 24,301.07 | 25,500.00 | 1,198.93 | 5% |
| Staff Travel | 50,280.18 | 45,052.76 | 54,500.00 | 43,625.48 | 36,400.00 | (7,225.48) | -17% |
| President/Executive Cttee Expense | 15,316.16 | 7,179.74 | 15,000.00 | 5,000.00 | 10,000.00 | 5,000.00 | 100% |
| Meeting Expense | 281,886.54 | 218,012.31 | 229,750.00 | 222,462.46 | 211,600.00 | (10,862.46) | -5% |
| Peer Review Team Expense | - | - | - | - | - | - | |
| Printing | 3,450.00 | 4,025.00 | 4,300.00 | 6,290.00 | 6,800.00 | 510.00 | 8% |
| Duplication of Audio Visual Aids | - | - | - | - | - | - | |
| Advertising | - | - | - | - | - | - | |
| Books & Periodicals | 2,336.00 | 1,353.41 | 3,500.00 | 3,500.00 | 2,500.00 | (1,000.00) | -29% |
| Credit Card Fees | 4,735.83 | 4,708.76 | 4,470.00 | 4,893.76 | 5,840.64 | 946.88 | 19% |
| Miscellaneous | 12,803.12 | 18,618.69 | 8,500.00 | 8,056.26 | 10,550.00 | 2,493.74 | 31% |
| Data Services | 745.00 | 1,003.50 | 800.00 | 800.00 | - | (800.00) | -100% |
| Indirect Costs | 300,796.59 | 277,412.84 | 273,507.64 | 286,069.71 | 227,016.66 | (59,053.05) | -21% |
| Loss on Disposal of Assets | 3,096.13 | - | - | - | - | - | |
| Depreciation - Equipment | 14,745.16 | 15,153.71 | 11,531.92 | 13,204.07 | 15,290.16 | 2,086.08 | 16% |
| Depreciation - Building | - | - | - | 7,764.93 | 13,312.38 | 5,547.45 | 71% |
| TOTAL EXPENSES | 1,333,688.76 | 1,337,905.20 | 1,262,316.63 | 1,199,659.00 | 1,210,560.76 | 10,901.76 | 1% |
| Excess Revenues over Expenses | 163,844.29 | 270,143.39 | 64,733.37 | 267,292.99 | 29,439.24 | (237,853.75) | -89% |

2007 Budget Analysis
NASC Total

| | 2004 Actual | 2005 Actual | 2006 Budget | 2006 Projected | 2007 Budget | Difference Preliminary/ Projected | Percentage Increase (Decrease) |
|--------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|---|--------------------------------------|
| REVENUES | | | | | | | |
| State Dues | \$ - | \$ - | \$ - | - | \$ - | - | |
| Technical Assessments | 67,500.00 | 73,500.00 | 72,000.00 | 72,000.00 | 72,000.00 | - | |
| Sponsor Fees | 54,000.00 | 58,000.00 | 55,000.00 | 71,500.00 | 62,500.00 | (9,000.00) | -13% |
| Corporate Associates | - | - | - | - | - | - | |
| Registration Fees | 22,750.00 | 27,750.00 | 25,500.00 | 44,890.00 | 47,000.00 | 2,110.00 | 5% |
| Contract Revenue | - | - | - | 24,510.00 | 22,500.00 | (2,010.00) | -8% |
| Interest | - | - | - | - | - | - | |
| Peer Review Team Reimbursement | - | - | - | - | - | - | |
| Peer Review Administrative Fee | - | - | - | - | - | - | |
| Sale of Publications | 100.00 | 100.00 | - | - | - | - | |
| Miscellaneous | - | - | - | - | - | - | |
| TOTAL REVENUES | 144,350.00 | 159,350.00 | 152,500.00 | 212,900.00 | 204,000.00 | (8,900.00) | -4% |
| EXPENSES | | | | | | | |
| Salaries | 62,923.19 | 71,125.68 | 77,631.95 | 77,631.95 | 86,792.47 | 9,160.52 | 12% |
| Fringe Benefits (24%) | 11,710.24 | 17,464.45 | 15,523.84 | 15,523.84 | 20,554.60 | 5,030.76 | 32% |
| Supplies | 243.50 | 194.49 | 250.00 | 850.00 | 425.00 | (425.00) | -50% |
| Postage and Handling | 192.12 | 359.51 | 365.00 | 408.46 | 630.00 | 221.54 | 54% |
| Telephone | 180.78 | 225.12 | 130.00 | 130.00 | 130.00 | - | |
| Copying | 1,190.66 | - | 320.00 | 812.50 | 850.00 | 37.50 | 5% |
| Equipment Purchases | - | - | - | - | - | - | |
| Equipment Repairs/Maintenance | - | - | - | - | - | - | |
| Uncollectible Receivables | - | - | - | - | - | - | |
| Continuing Education | - | - | - | - | - | - | |
| Consultant Services | 500.00 | 97.01 | - | 250.00 | - | (250.00) | -100% |
| Consultant Expenses | 260.00 | 1,357.72 | - | 116.83 | 500.00 | 383.17 | 328% |
| Staff Travel | 2,403.50 | 4,308.34 | 4,500.00 | 6,228.37 | 6,800.00 | 571.63 | 9% |
| President/Executive Cttee Expense | - | - | - | - | - | - | |
| Meeting Expense | 25,968.15 | 24,801.00 | 30,728.00 | 42,195.28 | 40,600.00 | (1,595.28) | -4% |
| Peer Review Team Expense | - | - | - | - | - | - | |
| Printing | 86.00 | 90.00 | 70.00 | 70.00 | 180.00 | 110.00 | 157% |
| Duplication of Audio Visual Aids | - | - | - | - | - | - | |
| Advertising | - | - | - | - | - | - | |
| Books & Periodicals | - | - | - | - | - | - | |
| Credit Card Fees | 520.21 | 973.35 | 565.00 | 956.39 | 1,147.76 | 191.37 | 20% |
| Miscellaneous | - | - | - | - | - | - | |
| Data Services | - | - | - | - | - | - | |
| Indirect Costs | 24,871.59 | 37,510.60 | 36,423.92 | 36,423.92 | 41,972.71 | 5,548.78 | 15% |
| Loss on Disposal of Assets | 411.42 | - | - | - | - | - | |
| Depreciation - Equipment | 2,482.48 | 2,675.99 | 1,922.10 | 2,499.93 | 2,987.51 | 487.58 | 20% |
| Depreciation - Building | - | - | - | 1,470.13 | 2,601.08 | 1,130.95 | 77% |
| TOTAL EXPENSES | 133,943.84 | 161,183.26 | 168,429.81 | 185,567.60 | 206,171.13 | 20,603.53 | 11% |
| Excess Revenues over Expenses | 10,406.16 | (1,833.26) | (15,929.81) | 27,332.40 | (2,171.13) | (29,503.53) | -108% |

2007 Budget Analysis
NSAA Total

| | 2004 Actual | 2005 Actual | 2006 Budget | 2006 Projected | 2007 Budget | Difference Preliminary/ Projected | Percentage Increase (Decrease) |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|--------------------------------------|
| REVENUES | | | | | | | |
| State Dues | \$ - | \$ - | \$ - | \$ - | \$ - | - | |
| Technical Assessments | 121,000.00 | 116,000.00 | 109,875.00 | 113,000.00 | 109,875.00 | (3,125.00) | -3% |
| Sponsor Fees | - | - | - | - | - | - | |
| Corporate Associates | - | - | - | - | - | - | |
| Registration Fees | 96,900.00 | 105,075.00 | 109,425.00 | 140,180.00 | 110,300.00 | (29,880.00) | -21% |
| Contract Revenue | - | - | - | - | - | - | |
| Interest | 2,478.94 | 3,342.13 | 4,500.00 | 4,500.00 | 6,000.00 | 1,500.00 | 33% |
| Peer Review Team Reimbursement | 146,086.03 | 108,948.44 | 140,000.00 | 140,000.00 | 230,000.00 | 90,000.00 | 64% |
| Peer Review Administrative Fee | 73,500.00 | 52,500.00 | 49,000.00 | 46,500.00 | 69,000.00 | 22,500.00 | 48% |
| Sale of Publications | 300.00 | 200.00 | - | 400.00 | - | (400.00) | -100% |
| Miscellaneous | - | - | - | - | - | - | |
| TOTAL REVENUES | 440,264.97 | 386,065.57 | 412,800.00 | 444,580.00 | 525,175.00 | 80,595.00 | 18% |
| EXPENSES | | | | | | | |
| Salaries | 104,164.89 | 90,299.90 | 102,829.98 | 102,352.65 | 109,102.10 | 6,749.45 | 7% |
| Fringe Benefits (24%) | 19,324.18 | 21,220.35 | 20,562.63 | 20,546.70 | 25,838.07 | 5,291.37 | 26% |
| Supplies | 1,406.64 | 1,434.34 | 1,660.00 | 2,497.85 | 1,830.00 | (667.85) | -27% |
| Postage and Handling | 1,028.62 | 1,366.76 | 1,900.00 | 1,987.75 | 1,800.00 | (187.75) | -9% |
| Telephone | 363.30 | 255.45 | 650.00 | 619.52 | 685.00 | 65.48 | 11% |
| Copying | 2,680.53 | 3,768.01 | 3,900.00 | 4,918.89 | 5,175.00 | 256.11 | 5% |
| Equipment Purchases | - | - | - | - | - | - | |
| Equipment Repairs/Maintenance | - | - | - | - | - | - | |
| Uncollectible Receivables | - | - | - | - | - | - | |
| Continuing Education | - | - | - | - | - | - | |
| Consultant Services | - | - | - | 550.00 | - | (550.00) | -100% |
| Consultant Expenses | 3,293.57 | 928.20 | 2,750.00 | 4,235.97 | 3,850.00 | (385.97) | -9% |
| Staff Travel | 9,695.80 | 9,320.25 | 11,000.00 | 11,941.16 | 11,600.00 | (341.16) | -3% |
| President/Executive Cttee Expense | 4,963.14 | 5,905.29 | 6,500.00 | 6,500.00 | 8,000.00 | 1,500.00 | 23% |
| Meeting Expense | 67,154.90 | 48,425.07 | 72,050.00 | 102,763.41 | 76,575.00 | (26,188.41) | -25% |
| Peer Review Team Expense | 146,859.90 | 109,649.03 | 140,000.00 | 140,000.00 | 230,000.00 | 90,000.00 | 64% |
| Printing | 228.00 | 172.00 | 440.00 | 450.00 | 470.00 | 20.00 | 4% |
| Duplication of Audio Visual Aids | - | - | 100.00 | 100.00 | 100.00 | - | |
| Advertising | - | - | - | - | - | - | |
| Books & Periodicals | 1,060.16 | 681.10 | 1,150.00 | 1,000.00 | 1,100.00 | 100.00 | 10% |
| Credit Card Fees | 1,113.07 | 1,409.25 | 1,615.00 | 1,979.95 | 2,364.01 | 384.06 | 19% |
| Miscellaneous | - | - | - | - | - | - | |
| Data Services | - | - | - | - | - | - | |
| Indirect Costs | 42,029.63 | 46,816.49 | 48,246.52 | 50,776.00 | 52,761.61 | 1,985.61 | 4% |
| Loss on Disposal of Assets | 695.24 | - | - | - | - | - | |
| Depreciation - Equipment | 4,323.56 | 3,638.89 | 2,545.98 | 3,295.99 | 3,737.00 | 441.01 | 13% |
| Depreciation - Building | - | - | - | 1,938.27 | 3,253.62 | 1,315.35 | 68% |
| TOTAL EXPENSES | 410,385.13 | 345,290.38 | 417,900.11 | 458,454.12 | 538,241.41 | 79,787.30 | 17% |
| Excess Revenues over Expenses | 29,879.84 | 40,775.19 | (5,100.11) | (13,874.12) | (13,066.41) | 807.70 | -6% |

2007 Budget Analysis
Grand Total

| | 2004 Actual | 2005 Actual | 2006 Budget | 2006 Projected | 2007 Budget | Difference Preliminary/ Projected | Percentage Increase (Decrease) |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|--------------------------------------|
| REVENUES | | | | | | | |
| State Dues | \$ 496,800.00 | \$ 506,575.00 | \$ 490,000.00 | 526,975.00 | \$ 495,000.00 | (31,975.00) | -6% |
| Technical Assessments | 188,500.00 | 189,500.00 | 181,875.00 | 185,000.00 | 181,875.00 | (3,125.00) | -2% |
| Sponsor Fees | 59,000.00 | 58,000.00 | 55,000.00 | 71,500.00 | 62,500.00 | (9,000.00) | -13% |
| Corporate Associates | 457,500.00 | 351,500.00 | 300,000.00 | 383,500.00 | 305,000.00 | (78,500.00) | -20% |
| Registration Fees | 369,446.00 | 393,493.00 | 391,275.00 | 443,445.00 | 401,300.00 | (42,145.00) | -10% |
| Contract Revenue | 263,959.87 | 451,564.58 | 252,700.00 | 265,060.00 | 178,000.00 | (87,060.00) | -33% |
| Interest | 12,912.87 | 33,598.48 | 32,000.00 | 57,512.79 | 46,000.00 | (11,512.79) | -20% |
| Peer Review Team Reimbursement | 146,086.03 | 108,948.44 | 140,000.00 | 140,000.00 | 230,000.00 | 90,000.00 | 64% |
| Peer Review Administrative Fee | 73,500.00 | 52,500.00 | 49,000.00 | 46,500.00 | 69,000.00 | 22,500.00 | 48% |
| Sale of Publications | 2,843.20 | 1,909.66 | 500.00 | 1,125.70 | 500.00 | (625.70) | -56% |
| Miscellaneous | 11,600.05 | 5,875.00 | - | 3,813.50 | - | (3,813.50) | -100% |
| TOTAL REVENUES | 2,082,148.02 | 2,153,464.16 | 1,892,350.00 | 2,124,431.99 | 1,969,175.00 | (155,256.99) | -7% |
| EXPENSES | | | | | | | |
| Salaries | 642,757.91 | 617,288.57 | 646,226.37 | 590,019.17 | 641,874.87 | 51,855.70 | 9% |
| Fringe Benefits (24%) | 118,525.11 | 124,764.42 | 129,224.10 | 118,682.76 | 152,110.73 | 33,427.97 | 28% |
| Supplies | 6,990.76 | 9,162.47 | 6,935.00 | 6,880.75 | 6,905.00 | 24.25 | 0% |
| Postage and Handling | 6,092.99 | 8,035.04 | 6,925.00 | 7,251.47 | 7,155.00 | (96.47) | -1% |
| Telephone | 7,127.70 | 7,108.52 | 7,400.00 | 4,353.16 | 4,175.00 | (178.16) | -4% |
| Copying | 14,708.61 | 11,971.05 | 12,470.00 | 14,241.60 | 16,725.00 | 2,483.40 | 17% |
| Equipment Purchases | - | - | - | - | - | - | - |
| Equipment Repairs/Maintenance | - | 702.50 | - | 492.46 | - | (492.46) | -100% |
| Uncollectible Receivables | 749.75 | - | - | - | - | - | - |
| Continuing Education | 7,353.45 | 3,712.03 | 10,000.00 | 10,000.00 | 15,000.00 | 5,000.00 | 50% |
| Consultant Services | 26,262.50 | 71,817.01 | 41,650.00 | 50,850.00 | 55,200.00 | 4,350.00 | 9% |
| Consultant Expenses | 22,391.49 | 100,919.86 | 24,100.00 | 28,653.87 | 29,850.00 | 1,196.13 | 4% |
| Staff Travel | 62,379.48 | 58,681.35 | 70,000.00 | 61,795.01 | 54,800.00 | (6,995.01) | -11% |
| President/Executive Cttee Expense | 20,279.30 | 13,085.03 | 21,500.00 | 11,500.00 | 18,000.00 | 6,500.00 | 57% |
| Meeting Expense | 375,009.59 | 291,238.38 | 332,528.00 | 367,421.15 | 328,775.00 | (38,646.15) | -11% |
| Peer Review Team Expense | 146,859.90 | 109,649.03 | 140,000.00 | 140,000.00 | 230,000.00 | 90,000.00 | 64% |
| Printing | 3,764.00 | 4,287.00 | 4,810.00 | 6,810.00 | 7,450.00 | 640.00 | 9% |
| Duplication of Audio Visual Aids | - | - | 100.00 | 100.00 | 100.00 | - | - |
| Advertising | - | - | - | - | - | - | - |
| Books & Periodicals | 3,396.16 | 2,034.51 | 4,650.00 | 4,500.00 | 3,600.00 | (900.00) | -20% |
| Credit Card Fees | 6,369.11 | 7,091.36 | 6,650.00 | 7,830.11 | 9,352.41 | 1,522.31 | 19% |
| Miscellaneous | 12,803.12 | 18,618.69 | 8,500.00 | 8,056.26 | 10,550.00 | 2,493.74 | 31% |
| Data Services | 745.00 | 1,003.50 | 800.00 | 800.00 | - | (800.00) | -100% |
| Indirect Costs | 367,697.81 | 361,739.93 | 358,178.08 | 373,269.63 | 322,977.35 | (50,292.28) | -13% |
| Loss on Disposal of Assets | 4,202.79 | - | - | - | - | - | - |
| Depreciation - Equipment | 21,551.20 | 21,468.59 | 16,000.00 | 19,000.00 | 22,000.00 | 3,000.00 | 16% |
| Depreciation - Building | - | - | - | 11,173.34 | 19,154.30 | 7,980.96 | 71% |
| TOTAL EXPENSES | 1,878,017.73 | 1,844,378.84 | 1,848,646.55 | 1,843,680.74 | 1,955,754.67 | 112,073.93 | 6% |
| Excess Revenues over Expenses | 204,130.29 | 309,085.32 | 43,703.45 | 280,751.25 | 13,420.33 | (267,330.92) | -95% |

2007 Budget Analysis
Indirect Costs

| | 2004 Actual | 2005 Actual | 2006 Budget | 2006 Projected | 2007 Budget | Difference Preliminary/ Projected | Percentage Increase (Decrease) |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|--------------------------------------|
| REVENUES | | | | | | | |
| State Dues | | | | - | | | |
| Technical Assessments | | | | - | | - | |
| Sponsor Fees | | | | - | | - | |
| Registration Fees | | | | - | | - | |
| Subscriptions | | | | - | | - | |
| Contract Revenue | | | | - | | - | |
| Interest | | | | - | | - | |
| Peer Review Team Reimbursement | | | | - | | - | |
| Peer Review Admin Fee | | | | - | | - | |
| Sale of Publications | | | | - | | - | |
| Miscellaneous | 11,786.78 | 12,620.72 | 10,000.00 | 12,602.13 | 11,429.28 | (1,172.85) | -9% |
| TOTAL REVENUES | 11,786.78 | 12,620.72 | 10,000.00 | 12,602.13 | 11,429.28 | (1,172.85) | -9% |
| EXPENSES | | | | | | | |
| Salaries | 173,429.53 | 178,310.65 | 170,023.63 | 150,700.41 | 148,065.55 | (2,634.86) | -2% |
| Fringe Benefits (24%) | 35,285.93 | 40,564.59 | 33,999.16 | 34,521.24 | 35,065.58 | 544.34 | 2% |
| Supplies | 13,328.46 | 13,799.77 | 12,500.00 | 12,500.00 | 12,500.00 | - | |
| Postage and Handling | 553.17 | 622.69 | 600.00 | 600.00 | 500.00 | (100.00) | -17% |
| Telephone | 12,699.61 | 11,334.60 | 11,000.00 | 11,000.00 | 9,780.00 | (1,220.00) | -11% |
| Copying | 1,311.50 | 1,010.86 | 1,250.00 | 1,250.00 | 1,600.00 | 350.00 | 28% |
| Equipment Purchases | | | | - | | - | |
| Equipment Repairs/Maintenance | 6,548.51 | 3,690.25 | 6,500.00 | 6,500.00 | 6,000.00 | (500.00) | -8% |
| Continuing Education | | | | - | | - | |
| Consultant Services | 11,614.24 | | 2,000.00 | 41,530.18 | 3,000.00 | (38,530.18) | -93% |
| Consultant Expenses | 31.06 | 600.00 | | - | | - | |
| Staff Travel | 130.00 | 135.70 | | 456.20 | | (456.20) | -100% |
| Printing | | 698.00 | | - | | - | |
| Advertising | | | | - | | - | |
| Books & Periodicals | 313.88 | 43.67 | | 19.08 | 50.00 | 30.92 | 162% |
| Credit Card Fees | | | | 415.00 | 420.00 | 5.00 | 1% |
| Miscellaneous | 5,576.72 | 4,946.72 | 5,000.00 | 5,000.00 | 5,000.00 | - | |
| Rent | 83,892.27 | 83,169.10 | 87,859.28 | 83,227.56 | 50,250.00 | (32,977.56) | -40% |
| Janitorial Services | 4,770.00 | 4,680.00 | 4,680.00 | 4,005.53 | 4,000.00 | (5.53) | 0% |
| Utilities | | | | 2,400.00 | 4,800.00 | 2,400.00 | 100% |
| Condo Fees | | | | 2,887.50 | 5,775.00 | 2,887.50 | 100% |
| Data Services | 4,426.40 | 3,945.03 | 3,900.00 | 3,900.00 | 3,000.00 | (900.00) | -23% |
| Copier Rental | 4,002.00 | 4,259.50 | 4,002.00 | 4,711.00 | 3,504.00 | (1,207.00) | -26% |
| Postage Machine Rental | 2,364.00 | 2,106.50 | 2,364.00 | 2,364.00 | 2,364.00 | - | |
| Insurance | 1,419.02 | 1,456.52 | 3,500.00 | 3,500.00 | 2,095.00 | (1,405.00) | -40% |
| Legal | 15,000.00 | 14,598.57 | 15,000.00 | 15,671.56 | 15,000.00 | (671.56) | -4% |
| Auditing | 2,788.29 | 4,387.93 | 4,000.00 | 4,000.00 | 3,000.00 | (1,000.00) | -25% |
| Interest Expense | | | | 9,318.75 | 18,637.50 | 9,318.75 | 100% |
| TOTAL EXPENSES | 379,484.59 | 374,360.65 | 368,178.07 | 400,478.01 | 334,406.63 | (66,071.38) | 16% |
| Excess Revenues over Expenses | (367,697.81) | (361,739.93) | (358,178.07) | (387,875.88) | (322,977.35) | (64,898.53) | -17% |