



National Association of State Auditors, Comptrollers and Treasurers

EXECUTIVE COMMITTEE OFFICERS

President

RONALD L. JONES
Chief Examiner
Office of Examiner of Public
Accounts, Alabama

First Vice President

MARTIN J. BENISON
Comptroller
Massachusetts

Second Vice President

JAMES B. LEWIS
State Treasurer
New Mexico

Secretary

WILLIAM G. HOLLAND
Auditor General
Illinois

Treasurer

CALVIN MCKELVOGUE
Chief Operating Officer
Department of Administrative
Services, Iowa

EXECUTIVE DIRECTOR

R. KINNEY POYNTER
Lexington, Kentucky

CONTACT INFORMATION

Headquarters Office
449 Lewis Hargett Circle
Suite 290
Lexington, KY 40503-3590
(859) 276-1147
Fax (859) 278-0507

Washington Office
444 N. Capitol Street, NW
Suite 234
Washington, DC 20001
(202) 624-5451
Fax (202) 624-5473

www.nasact.org

December 9, 2011

Mr. David Bean
Director of Research
Governmental Accounting Standards Board
401 Merritt 7
Norwalk, CT 06856-5116

Dear Mr. Bean:

On behalf of the National Association of State Auditors, Comptrollers and Treasurers, we appreciate the opportunity to respond to the Governmental Accounting Standards Board's Exposure Draft (ED), *Technical Corrections* an amendment of GASB Statements No. 10 and No. 62.

We are in agreement with the provisions of this ED and believe the proposed amendments are appropriate. The technical corrections in this ED resolve the conflicting accounting and financial reporting guidance that affects the consistency of financial reporting by governmental entities.

We appreciate the opportunity to provide our comments. Should you have any questions or need additional information regarding our response, please contact Kim O'Ryan of NASACT at (859) 276-1147 or me at (334) 242-9200.

Sincerely,

Ronald L. Jones
NASACT President