

Current Agenda of the GASB

National Association of State Comptrollers 25th Annual Conference

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GASB Chairman

The views expressed in this presentation are those of Mr. Attmore. Official positions of the GASB are determined only after extensive due process and deliberation.

Current Exposure Drafts

- Sales and Pledges of Receivables and Future Revenues (9/30/05)
- Pollution Remediation Obligations (1/31/06)
- Medicare Part D Payments – T.B. (2/17/06)

What Will Be Issued Soon?

- **Derivatives and Hedging – PV in April**
- **Accounting for Medicare Part D Payments – Final TB in June**
- **Fund Balance Reporting – ITC in July**

What Else is Coming Soon?

- **Elements of Financial Statements C.S.**
– ED in August
- **Sales and Pledges of Receivables and Future Revenues** – Final in August
- **Intangible Assets** – ED in September

Other Current Projects

- **Comprehensive Implementation Guide Update – September**
- **Recognition and Measurement Attributes - Concepts Statement**

Research Agenda

- Economic Condition Reporting
- Electronic Financial Reporting
- Intergovernmental Financial Risks
- Pension Accounting and Reporting
- Reporting Units / Statement 14 Revisited
- Service Efforts and Accomplishments Reporting

Calling All Issues

- Agenda is full; however, emerging issues still need to be addressed
- Three times a year the GASB assesses potential projects after receiving input from the GASAC
- If you have identified an issue that warrants the GASB's attention, please submit that issue via email to director@gasb.org

Effective Dates For 6/30 YE

- June 30, 2006
 - Statement 34, Retroactive infrastructure—Phase I
 - Statement 42
 - Statement 44
 - Statement 46
 - Statement 47
- June 30, 2007
 - Statement 34, Retroactive infrastructure—Phase II
 - Statement 43—Phase I
- June 30, 2008
 - Statement 43—Phase II
 - Statement 45—Phase I

Questions?



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