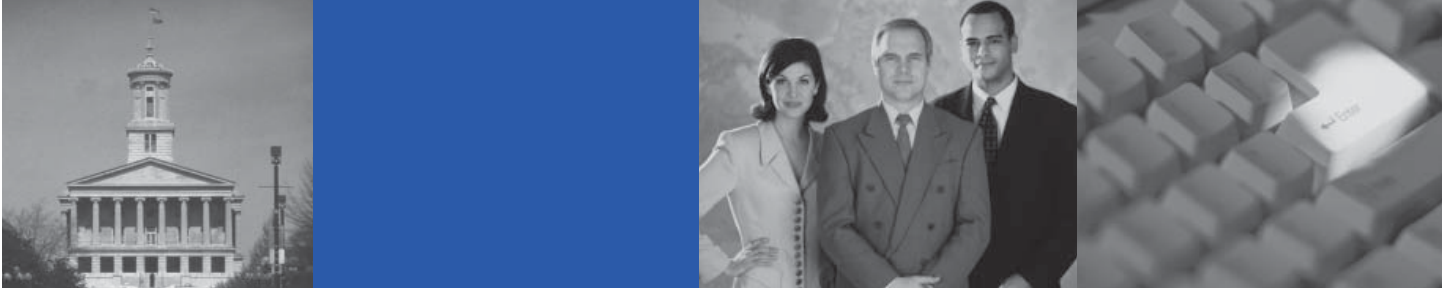


# Tennessee • Government Auditing Training Seminars



## Course Calendar and Registration Form

April-May, 2010

Sponsored by:

National Association of State Auditors,  
Comptrollers and Treasurers

Tennessee Comptroller of the Treasury,  
Department of Audit





STATE OF TENNESSEE  
**COMPTROLLER OF THE TREASURY**  
DEPARTMENT OF AUDIT  
DIVISION OF COUNTY AUDIT  
SUITE 1500  
JAMES K. POLK STATE OFFICE BUILDING  
NASHVILLE, TENNESSEE 37243-0269

February 2010

Fellow CPAs and Colleagues:

Each new year brings unique challenges and opportunities for the auditing and accounting profession: 2010 will be no exception. As in the past, we are pleased to bring you the Tennessee Training Seminars, which are designed to provide continuing professional education to keep you up-to-date on the latest standards, technologies, and best practices.

This year's training agenda will include a variety of topics of relevance to your professional endeavors:

- A review of audit issues related to the implementation of the American Recovery and Reinvestment Act of 2009, including Section 1512 reporting, memorandums from the U.S. Office of Management and Budget, and ARRA-related directives issued by the Tennessee Office of Recovery Act Management.
- Case studies of real-life fraud schemes detected in Tennessee counties, municipalities, schools, and local entities.
- Emerging issues in government accounting and auditing, including developments from the U.S. Government Accountability Office and the Recovery Transparency and Accountability Board.
- Recent changes to the single audit process and the impacts on government auditors.
- Updates on standards from the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants.

Frank Crawford, president of Crawford & Associates, will be this year's primary speaker. Frank brings a wealth of practical experience to his seminars, and we are very pleased to have him back this year. The two-day seminars will also feature speakers from the Tennessee Department of Audit, including Jerry Durham, Rene Brison, and Kevin Huffman. Also scheduled to speak is Kinney Poynter, executive director of the National Association of State Auditors, Comptrollers and Treasurers.

The sessions will provide up to 16 credits of NASBA-approved continuing professional education at a very affordable price. Sessions will be held in four locations across the state: Chattanooga, Nashville, Morristown, and Jackson.

Preparing you to efficiently and effectively perform audits of governmental entities is our goal. We hope you will join us for information-sharing, networking, and continued learning at the 2010 Tennessee Training Seminars.

Sincerely,

Dennis F. Dycus  
Director, Division of Municipal Audit

Arthur A. Hayes, Jr.  
Director, Division of State Audit

Richard V. Norment  
Assistant to the Comptroller-  
County Audit

# The Schedule

## DAY ONE

**8:00 - 8:30 a.m.**

### CONTINENTAL BREAKFAST

**8:30 - 8:35 a.m.**

### INTRODUCTION

- R. Kinney Poynter, CPA, Executive Director, NASACT

**8:35 - 9:25 a.m.**

### WHAT AUDITORS OF LOCAL GOVERNMENTS NEED TO KNOW ABOUT THE AMERICAN RECOVERY AND REINVESTMENT ACT

Auditors have performed audits of federal grants under the Single Audit Act and Circular A-133 for many years. Federal agencies have committed that American Recovery and Reinvestment Act grants will be subject to an unprecedented level of transparency and accountability. Because of this commitment, many new administrative and reporting requirements apply to ARRA grants. Among other things, this presentation will address (1) reporting under Section 1512 of the act; (2) OMB memorandums; and (3) directives issued by the Tennessee Office of Recovery Act Management (TRAM) that must be followed by local government recipients of ARRA Grants in Tennessee.

It should be apparent after this presentation that auditing ARRA grants is not business as usual. The local governments and nonprofit agencies that you audit may not be familiar with the new requirements in the act or those published by OMB and TRAM. By becoming informed about the new compliance requirements now and communicating these requirements to your clients, you may prevent numerous violations, findings, and unnecessary audit hours.

- Jerry E. Durham, CPA, CGFM, CFE, Technical Manager, Division of County Audit, Tennessee Department of Audit

**9:25 - 11:20 a.m.**

### FRAUD IN TENNESSEE LOCAL GOVERNMENTS

Did you know some experts estimate that up to 97 percent of individuals would commit fraud depending on their perceived need and opportunity? Because of the sheer number of government employees responsible for various aspects of financial transactions, opportunities abound for fraudulent activity within the government

environment. This session will explore a variety of real-life fraud schemes detected in Tennessee counties, municipalities, schools, and other local governmental entities; offer simple and practical audit techniques to detect these schemes; and provide some unique insight into the minds of the perpetrators. Attendees will also gain first-hand information regarding the Division of County Audit's newly formed investigative unit.

- L. Rene Brison, CPA, CFE, Audit Manager, Division of Municipal Audit, Tennessee Department of Audit
- Kevin Huffman, CPA, CGFM, Investigations Coordinator, Division of County Audit, Tennessee Department of Audit

**11:20 a.m. - 12:10 p.m.**

### EMERGING ISSUES IN GOVERNMENT ACCOUNTING AND AUDITING

This session will provide an overview of recent economic, industry, regulatory, and professional developments that impact auditors of state and local governments. Included in this session will be developments from the U.S. Office of Management and Budget, the Government Accountability Office, and the Recovery Accountability and Transparency Board.

- R. Kinney Poynter, CPA, Executive Director, NASACT

**12:10 - 1:00 p.m.**

### LUNCH (provided)

**1:00 - 4:35 p.m.**

### RECENT SINGLE AUDIT CHANGES AND THEIR IMPACT ON YOU

This session is designed to update the participant on recent Single Audit Act changes for both the auditor and the auditee. It is designed to address recent quality issues related to planning and executing a single audit, and share some best practices related to the SEFA (schedule of expenditures of federal awards), testing internal controls over major programs, compliance testing, sampling, and reporting. Case study scenarios and examples of working paper tools will be used to facilitate understanding.

- Frank Crawford, CPA, President, Crawford & Associates

## DAY TWO

**8:00 - 8:30 a.m.**

### CONTINENTAL BREAKFAST

**8:30 - 10:30 a.m.**

### GASB UPDATE: SIMPLICITY THROUGH COMPLEXITY

The Governmental Accounting Standards Board continues to issue statements that will most likely affect your state and local governments. This session will update participants on just what to expect from recent standards, and the potential impact on state and local governments. Many soon-to-be standards are in exposure draft form, including accounting issues related to bankruptcy for governments and changes to pension accounting.

- Frank Crawford, CPA, President, Crawford & Associates

**10:30 a.m. - 12:10 p.m.**

### GASB STATEMENT 54: IF YOU REPORT GOVERNMENTAL FUNDS, THIS STATEMENT WILL IMPACT YOU!

This new GASB statement will change how fund balance is reported in governmental funds and may result in a government rearranging its financial reporting structure for certain activities in different governmental fund types. This session will use a case study approach to illustrate the new requirements and definitions.

- Frank Crawford, CPA, President, Crawford & Associates

**12:10 - 1:00 p.m.**

### LUNCH (provided)

**1:00 - 4:30 p.m.**

### OTHER AUDITING STANDARDS UPDATE: WHAT? MORE STANDARDS?

This session will update participants on all things going on with AICPA standards and Yellow Book standards. Several new Statements on Auditing Standards (SASs) have been issued, including a standard on compliance auditing (SAS 117, a revision of SAS 74), along with clarity versions of several previous standards. In addition, the GAO is tinkering with a new Yellow Book version that may be out next year. What's changing? What's staying the same? These questions and others will be answered in this session.

- Frank Crawford, CPA, President, Crawford & Associates

Register using this form, or register online at [www.nasact.org](http://www.nasact.org).

## Registration Form

Name \_\_\_\_\_

Badge Name \_\_\_\_\_

Title \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

E-Mail \_\_\_\_\_

**FEE: \$305 per person. This fee includes continental breakfast, lunch, and session handouts. Please let us know if you have any special dietary needs.**

**Please send a separate form for each attendee.**  
Mail to address below or fax to (859) 278-0507.

## Payment Method

Choose one:

Check enclosed

Credit card

Circle one: (Visa MC Amex Disc)

Card No. \_\_\_\_\_

Exp. Date \_\_\_\_\_

Name on Card \_\_\_\_\_

Signature \_\_\_\_\_

**Refund/Cancellation Policy:** Refunds will be given for cancellations, minus a \$25 fee. **All fees must be paid prior to attending any session.**

Make check payable to NASACT and mail to: NASACT,  
449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503.

For additional information about this event, call (859) 276-1147  
or visit [www.nasact.org](http://www.nasact.org).

## Choose one of the following session dates:

- April 26-27, Chattanooga, Tennessee**  
University of Tennessee–Chattanooga  
University Center, Raccoon Mountain Room
- May 3-4, Nashville, Tennessee**  
Willis Conference Center, Amphitheatre
- May 13-14, Morristown, Tennessee**  
Walters State Community College  
Technical Education Building, Room 150  
**Limited enrollment for this session: only 170 participants**
- May 19-20, Jackson, Tennessee**  
DoubleTree Hotel  
Andrew Jackson Ballroom

**NOTE:** Participants should make their own arrangements for lodging. No location changes are allowed within ten days of any session.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for

CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417 or by visiting the web site: [www.nasba.org](http://www.nasba.org).

**Program Objective:** To update participants on new developments in the area of government accounting and auditing.

**Level of Knowledge:** Overview.

**Prerequisite:** General understanding of governmental accounting and auditing standards.

**Advance Preparation:** No advance preparation is required.

**CPE:** 16 credits.

**Delivery Method:** Group-Live.

**Complaint Resolution Policy:** Complaints may be directed to: NASACT, 449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503, (859) 276-1147.