

Register Now for NASACT's Next Audio Conference!

GASB No. 54: Fund Balance Reporting and Governmental Fund Type Definitions

April 29, 2009, 2:00 p.m. Eastern time

NASACT and AGA, in conjunction with the Association of Local Government Auditors, are pleased to co-sponsor the latest in a series of audio conferences addressing timely issues in government auditing and financial management.

NASACT's next audio conference will address the key requirements of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Anticipated for final release in March 2009, this statement will enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied, and by clarifying the existing governmental fund type definitions. This statement also establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The initial distinction that is made in reporting fund balance information is identifying amounts that are considered *nonspendable*, such as fund balance associated with inventories. The statement also provides for additional classification as *restricted*, *committed*, *assigned*, and *unassigned* based on the relative strength of the constraints that control how specific amounts can be spent. Governments are required to disclose information about the processes through which constraints are imposed on amounts in the committed and assigned classifications.

Definitions of these terms and practical guidance in making the distinctions will be provided during the audio conference.

Join us for this timely training event to learn about the final requirements of GASB's most recent standard. Dean Mead, GASB project manager, will discuss the key requirements of GASB No.54. He will be joined by Robert Attmore, chair of GASB, or David Bean, GASB director of research, who will provide comments during the audio conference and be available for questions during the last 25 minutes of the event.

This audio conference offers something for all government auditors, financial statement preparers, and financial managers who want to know more about GASB No. 54. ***Please share this opportunity with others in your government interested in this topic.***

General Information

Date	Wednesday, April 29, 2009
Time	2:00 – 3:50 p.m. ET
Speakers	Dean Mead, GASB Research Manager, Robert H. Attmore, GASB Chairman David R. Bean, Director of Research, GASB
CPE	Two credits
Cost	\$249.00 per site (unlimited attendance) if you register on or before Friday, April 24, 2009 , and \$299.00 thereafter.
Agenda	2:00 – 2:05 Welcoming Remarks Kinney Poynter, Executive Director, NASACT

2:05 – 3:20 GASB No. 54: Fund Balance Reporting and Governmental Fund Type Definitions

Dean Mead, Project Manager, GASB
Robert Attmore, Chair, or David Bean, Director of Research, GASB

3:20 – 3:45 Live Q&A

3:45 – 3:50 Wrap-up
Kinney Poynter, Executive Director, NASACT

Register [Register online](#). Online registration will be open until 4:30 p.m. ET on Monday, April 27, 2009.

Instructions and Materials

An email will be sent Monday, April 27, 2009 by 4:30 p.m. ET to all who have registered for this conference with the instructions on how to join the conference and a link to the materials. Please note: the instructional email will be sent only to the email address attached to the registration.

Additional Information

Program Content: Kinney Poynter, kpoynter@nasact.org, (859) 276-1147
Registration, CPE, or other logistics: Pat Hackney, phackney@nasact.org, (859) 276-1147

Continuing Professional Education

Conference Objectives

To discuss key implementation issues regarding GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*

Level of Knowledge

Overview

Experience Prerequisite or Advanced Preparation

All government officials and employees are encouraged to attend. No advance preparation is necessary.

CPE

Two credits



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