

SPEAKER BIOGRAPHY

Ken Schermann

Ken is a senior technical advisor at the Governmental Accounting Standards Board (GASB) in Norwalk, CT. He joined the GASB in 1984 and was the project manager on several projects, including Concepts Statement 1 on the Financial Reporting Objectives, Statement 6 on Special Assessments, Statement 9 on Cash Flow Reporting, and Statement 14 on the Financial Reporting Entity, Statement 34 and its related implementation guides on the reporting model, Statement 48 on Sales and Pledges of Receivables and Future Revenues, and Statement 54 on Fund Balance Reporting. He is currently working on projects dealing with Public Private Partnerships, Recognition and Measurement Concepts, and the Reexamination of Statement 14. Ken also serves as the GASB's liaison to the AICPA and other professional organizations.

Before joining the GASB Ken was an audit partner with a regional CPA firm in Peoria, Illinois where he was responsible for the services provided to many local governments and not-for-profit organizations. He graduated from Bradley University in 1972 and has been a CPA since 1974. Ken writes and speaks extensively on a variety of governmental accounting and financial reporting issues.