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Horacio has participated in the ratings of several issuers in the United States including school districts, local governments, and water utilities. In Latin America Horacio has participated in the ratings of close to 90 Mexican state and local governments, including the first issuance of a municipal bond in the Mexican market, as well as the city of Bogotá in Colombia.

Horacio joined Standard & Poor's in 1999 after working two years for the Ministry of Finance of the government of the state of San Luis Potosí, first as deputy director of public debt, and later as director of finance, debt and public credit.

Horacio holds a master of public affairs from the University of Texas at Austin, and a B.S. in public accounting from the Universidad Autónoma de San Luis Potosí, Mexico.